List of Abbreviations

ATB	Auction Treasury Bill		ITeS	Information Technology enabled Service
AVGC	Animation, Visual effects, Gaming and Comics		LEADS	Logistics Ease Across Different States
BE	Budget Estimate		ML	Maximum Likelihood
BFSI	Banking, Financial Services and Insurance		MSME	Micro, Small and Medium Enterprises
			NITI	National Institution for Transforming India
BRAP	Business Reform Action Plan		NSO	National Statistics Office
CAG	Comptroller and Auditor General		NSSF	National Small Savings Fund
CGST	Central Goods and Services Tax		NSSO	National Sample Survey Organisation
CO	Capital Outlay		OD	Overdraft
CPI	Consumer Price Index		OMO	Open Market Operation
CSF	Consolidated Sinking Fund		PA	Provisional Account
DA	Dearness Allowance		PD	Primary Deficit
DFM	Dynamic Factor Model		PLFS	Periodic Labour Force Survey
EPF	Employee Provident Funds		PPP	Public Private Partnership
ESI	Employees' State Insurance		PVAR	Panel Vector Autoregression
EV	Electric Vehicle		QPE	Quality of Public Expenditure
FC-XV	Fifteenth Finance Commission		R&D	Research and Development
FDI	Foreign Direct Investment		RBI	Reserve Bank of India
FRL	Fiscal Responsibility Legislation		RCO	Real Capital Outlay
GDP	Gross Domestic Product		RD	Revenue Deficit
GFCF	Gross Fixed Capital Formation		RE	Revised Estimate
GFD	Gross Fiscal Deficit		RECO	Revenue Expenditure to Capital Outlay
GMM	Generalised Method of Moments		RR	Revenue Receipt
GRF	Guarantee Redemption Fund		SDF	Special Drawing Facility
G-SAP	G-sec Acquisition Programme		SDG	Sustainable Development Goal
GSDP	Gross State Domestic Product		SDL	State Development Loan
GST	Goods and Services Tax		SFC	State Finance Commission
GVA	Gross Value Added		SGS	State Government Security
ICT	Information and Communication Technology		SGST	State Goods and Services Tax
			SPV	Special Purpose Vehicle
IP	Interest Payment		TFP	Total Factor Productivity
IRF	Impulse Response Function		UT	Union Territory
IT	Information Technology		VAT	Value Added Tax
ITB	Intermediate Treasury Bill		VGF	Viability Gap Funding
			WAY	Weighted Average Yield
			WMA	Ways and Means Advance