

TABLE 105 : CENTRE'S GROSS FISCAL DEFICIT AND ITS FINANCING

(₹ Billion)

Year	GFD receipts	GFD expenditure	Gross fiscal deficit (3-2)	Financing of GFD				
				External finance	Internal finance			Total (6+7+8)
					Market borrowings	Other borrowings	Draw down of cash balances	
1	2	3	4	5	6	7	8	9
1985-86	280.35	498.93	218.58	14.49	48.84	102.09	53.16	204.09
1986-87	330.83	594.25	263.42	20.24	55.32	105.25	82.61	243.18
1987-88	370.37	640.81	270.44	28.93	58.62	124.73	58.16	241.51
1988-89	435.91	745.14	309.23	24.60	84.18	144.03	56.42	284.63
1989-90	522.96	879.28	356.32	25.95	74.04	150.41	105.92	330.37
1990-91	549.54	995.86	446.32	31.81	80.01	221.03	113.47	414.51
1991-92	690.69	1053.94	363.25	54.21	75.10	165.39	68.55	309.04
1992-93	760.89	1162.62	401.73	53.19	36.76	188.66	123.12	348.54
1993-94	754.05	1356.62	602.57	50.74	289.28	152.95	109.60	551.83
1994-95	966.91	1543.94	577.03	35.82	203.26	328.34	9.61	541.21
1995-96	1115.27	1717.70	602.43	3.18	340.01	161.17	98.07	599.25
1996-97	1267.34	1934.68	667.33	29.87	190.93	314.69	131.84	637.46
1997-98	1347.98	2237.35	889.37	10.91	324.99	562.57	-9.10	878.46
1998-99	1553.59	2687.07	1133.49	19.20	689.88	426.50	-2.09	1114.29
1999-00	1832.06	2879.22	1047.16	11.80	620.76	405.97	8.64	1035.37
2000-01	1947.30	3135.46	1188.16	75.05	734.31	390.77	-11.97	1113.11
2001-02	2049.52	3459.07	1409.55	56.01	908.12	460.38	-14.96	1353.54
2002-03	2339.85	3790.57	1450.72	-119.34	1041.26	509.97	18.83	1570.06
2003-04	2807.65	4040.38	1232.73	-134.88	888.70	518.33	-39.42	1367.61
2004-05	3104.15	4362.09	1257.94	147.53	509.40	615.62	-14.61	1110.41
2005-06	3486.58	4950.93	1464.35	74.72	1062.41	536.10	-208.88	1389.63
2006-07	4349.21	5774.94	1425.73	84.72	1148.01	147.82	45.17	1341.01
2007-08	5806.59	7075.71	1269.12	93.15	1306.00	141.68	-271.71	1175.97
2008-09	5408.25	8778.17	3369.92	110.15	2469.75	351.68	438.34	3259.77
2009-10	5973.92	10158.74	4184.82	110.38	3943.71	144.60	-13.86	4074.44
2010-11	8113.17	11849.08	3735.91	235.56	3263.99	172.06	64.30	3500.35
2011-12	7695.25	12855.15	5159.90	124.48	4841.11	354.21	-159.90	5035.42
2012-13	9051.22	13953.12	4901.90	72.01	5074.45	265.56	-510.12	4829.89
2013-14	10550.93	15796.32	5245.39	54.40	4603.43	437.56	150.00	5190.99
2014-15	12531.88	17843.65	5311.77	57.34	4813.04	269.79	171.60	5254.43

Notes : 1. Data for 2013-14 are Revised Estimates and data for 2014-15 are Budget Estimates.

2. GFD receipts includes revenue receipts and disinvestments proceeds from 1991-92 onwards and only revenue receipts for all other years.

3. GFD expenditure includes revenue expenditure, capital outlay and loans and advances net of recoveries.

4. Drawdown of cash balances represent variation in *ad hoc* treasury bills issued net of changes in cash balances with RBI up to March 31,1997.

5. Market Borrowing include dated securities and 364-day treasury bills. It also includes the net impact of buy back of market loans amounting to ₹ 150 billion in 2013-14.

6. Other borrowings comprise small savings, state provident fund, special deposits, reserve funds, treasury bills excluding 364-day treasury bills,etc.

Also see Notes on Tables.

Source : Budget documents of the Government of India.