

**Table 50 : Earnings and Expenses of Scheduled Commercial Banks - 1998-99**  
**(Part 7 of 7)**  
**FOREIGN BANKS**

(Amount in Rs. lakh)

Items	For the year ended 31st March							
	Morgan Guaranty Trust		Oman International Bank		Overseas Chinese Bank		Sakura Bank	
	1998	1999	1998	1999	1998	1999	1998	1999
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
<b>Income</b>								
<b>I. Interest Earned</b>		<b>408</b>	<b>4252</b>	<b>4007</b>	<b>293</b>	<b>489</b>	<b>9766</b>	<b>9331</b>
a) Interest/discount on advances/bills		-	2576	2289	90	79	7713	6968
b) Income on investments		377	1133	1160	59	88	1683	1611
c) Interest on balances with RBI and other inter-bank funds		31	485	504	145	153	361	735
d) Others		-	57	53	-	169	9	17
<b>II. Other income</b>		<b>113</b>	<b>869</b>	<b>1012</b>	<b>94</b>	<b>195</b>	<b>(1812)</b>	<b>(1878)</b>
a) Commission, exchange and brokerage		-	320	379	15	55	532	574
b) Net profit on sale of investments		112	(54)	-	-	-	-	-
c) Net profit on revaluation of investments		-	-	(50)	-	-	-	-
d) Net profit on sale of land, building & other assets		-	2	1	-	-	-	-
e) Net profit on exchange transaction		-	538	580	79	136	(2929)	(2457)
f) Miscellaneous income		1	63	102	-	4	585	5
<b>Total(I+II)</b>		<b>521</b>	<b>5120</b>	<b>5019</b>	<b>388</b>	<b>684</b>	<b>7953</b>	<b>7453</b>
<b>Expenditure &amp; Provisions</b>								
<b>III. Interest expended</b>		<b>233</b>	<b>3761</b>	<b>4273</b>	<b>29</b>	<b>100</b>	<b>3807</b>	<b>4658</b>
a) Interest on deposits		70	3341	3869	11	33	461	1461
b) Interest on RBI/inter-bank borrowings		108	409	403	18	67	3346	3196
c) Others		55	11	-	-	-	-	-
<b>IV. Operating expenses</b>		<b>1420</b>	<b>699</b>	<b>726</b>	<b>314</b>	<b>313</b>	<b>1080</b>	<b>1178</b>
a) Payments to and provisions for employees		819	183	174	107	110	279	341
b) Rent, taxes and lighting		115	32	32	129	132	373	436
c) Printing and stationery		42	25	16	3	2	22	23
d) Advertisement and publicity		-	13	1	1	1	1	-
e) Depreciation on bank's property		99	178	164	12	14	155	137
f) Directors' fees, allowances and expenses		-	4	2	-	-	-	-
g) Auditors' fees and expenses		1	2	3	2	2	3	4
h) Law charges		11	10	19	-	-	-	2
i) Postage, telegrams, telephones, etc.		83	33	34	24	22	41	47
j) Repairs and maintenance		2	20	29	25	4	34	36
k) Insurance		-	17	18	-	1	16	18
l) Other expenditure		248	182	235	11	24	155	134
<b>V. Provisions and contingencies</b>		<b>-</b>	<b>986</b>	<b>1358</b>	<b>7</b>	<b>36</b>	<b>2909</b>	<b>4207</b>
<b>Total expenses@</b>		<b>1653</b>	<b>4459</b>	<b>4999</b>	<b>343</b>	<b>412</b>	<b>4887</b>	<b>5836</b>
<b>VI. Profit</b>		<b>(1132)</b>	<b>(325)</b>	<b>(1338)</b>	<b>38</b>	<b>236</b>	<b>157</b>	<b>(2590)</b>
<b>Total (III+IV+V+VI)</b>		<b>521</b>	<b>5120</b>	<b>5019</b>	<b>388</b>	<b>684</b>	<b>7953</b>	<b>7453</b>

**FOREIGN BANKS**

(Amount in Rs. lakh)

Items	For the year ended 31st March							
	Sanwa Bank		Societe Generale		Sonali Bank		Standard Chartered Bank	
	1998	1999	1998	1999	1998	1999	1998	1999
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
<b>Income</b>								
<b>I. Interest Earned</b>	<b>3851</b>	<b>3214</b>	<b>11364</b>	<b>10272</b>	<b>107</b>	<b>208</b>	<b>69363</b>	<b>87600</b>
a) Interest/discount on advances/bills	2969	2442	6968	5720	85	96	47983	52824
b) Income on investments	852	681	3709	3862	15	71	18223	25832
c) Interest on balances with RBI and other inter-bank funds	30	91	680	613	7	38	1885	5257
d) Others	-	-	7	77	-	3	1272	3687
<b>II. Other income</b>	<b>277</b>	<b>454</b>	<b>1780</b>	<b>1707</b>	<b>459</b>	<b>569</b>	<b>20276</b>	<b>21496</b>
a) Commission, exchange and brokerage	191	165	430	609	299	377	12124	14316
b) Net profit on sale of investments	-	52	716	(56)	-	-	2438	572
c) Net profit on revaluation of investments	-	-	-	-	-	-	(38)	-

d)	Net profit on sale of land, building & other assets	-	-	-	-	-	-	-	442
e)	Net profit on exchange transaction	47	223	607	1079	158	189	5271	5731
f)	Miscellaneous income	39	15	27	74	2	4	482	435
<b>Total(I+II)</b>		<b>4128</b>	<b>3668</b>	<b>13144</b>	<b>11979</b>	<b>566</b>	<b>777</b>	<b>89640</b>	<b>109096</b>
<b>Expenditure &amp; Provisions</b>									
<b>III.</b>	<b>Interest expended</b>	<b>1823</b>	<b>1619</b>	<b>9021</b>	<b>8304</b>	<b>54</b>	<b>91</b>	<b>46499</b>	<b>58485</b>
a)	Interest on deposits	1352	1261	6536	5356	25	37	40737	50139
b)	Interest on RBI/inter-bank borrowings	245	347	2485	2948	4	10	5759	8330
c)	Others	226	11	-	-	25	44	3	16
<b>IV.</b>	<b>Operating expenses</b>	<b>535</b>	<b>566</b>	<b>1761</b>	<b>1811</b>	<b>165</b>	<b>212</b>	<b>26311</b>	<b>25167</b>
a)	Payments to and provisions for employees	115	146	509	704	78	111	8116	8997
b)	Rent, taxes and lighting	123	167	99	115	30	35	1480	2039
c)	Printing and stationery	16	20	22	25	2	6	892	1037
d)	Advertisement and publicity	1	-	3	4	-	1	1244	1250
e)	Depreciation on bank's property	71	82	337	337	3	5	1225	1024
f)	Directors' fees, allowances and expenses	-	-	1	1	-	-	2	9
g)	Auditors' fees and expenses	2	2	2	2	-	-	17	17
h)	Law charges	9	1	13	1	-	1	1607	919
i)	Postage, telegrams, telephones, etc.	43	29	140	139	9	9	2078	2325
j)	Repairs and maintenance	22	19	59	57	2	8	2260	2929
k)	Insurance	6	2	42	28	1	3	408	535
l)	Other expenditure	127	98	535	399	38	32	6982	4085
<b>V.</b>	<b>Provisions and contingencies</b>	<b>1400</b>	<b>1194</b>	<b>1327</b>	<b>4109</b>	<b>166</b>	<b>228</b>	<b>10160</b>	<b>8537</b>
<b>Total expenses@</b>		<b>2358</b>	<b>2185</b>	<b>10782</b>	<b>10115</b>	<b>219</b>	<b>303</b>	<b>72810</b>	<b>83653</b>
<b>VI.</b>	<b>Profit</b>	<b>370</b>	<b>289</b>	<b>1035</b>	<b>(2245)</b>	<b>180</b>	<b>246</b>	<b>6670</b>	<b>16906</b>
<b>Total (III+IV+V+VI)</b>		<b>4128</b>	<b>3668</b>	<b>13144</b>	<b>11979</b>	<b>566</b>	<b>777</b>	<b>89640</b>	<b>109096</b>

(Amount in Rs. lakh)

Items	For the year ended 31st March								
	State Bank of Mauritius		Sumitomo Bank		The Fuji Bank		The Siam Commercial Bank		
	1998	1999	1998	1999	1998	1999	1998	1999	
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	
<b>Income</b>									
<b>I.</b>	<b>Interest Earned</b>	<b>1630</b>	<b>2357</b>	<b>785</b>	<b>3752</b>	<b>1338</b>	<b>2516</b>	<b>2287</b>	<b>1688</b>
a)	Interest/discount on advances/bills	1465	1653	655	3347	1143	1890	1874	1301
b)	Income on investments	131	493	89	373	134	422	280	267
c)	Interest on balances with RBI and other inter-bank funds	-	212	41	31	60	205	133	120
d)	Others	33	-	-	-	-	-	-	-
<b>II.</b>	<b>Other income</b>	<b>370</b>	<b>522</b>	<b>365</b>	<b>582</b>	<b>175</b>	<b>152</b>	<b>248</b>	<b>152</b>
a)	Commission, exchange and brokerage	80	150	280	375	76	67	123	125
b)	Net profit on sale of investments	22	34	14	113	-	-	149	10
c)	Net profit on revaluation of investments	16	-	-	-	-	-	-	-
d)	Net profit on sale of land, building & other assets	-	(1)	-	(1)	-	-	(1)	(1)
e)	Net profit on exchange transaction	243	328	68	87	98	85	(30)	8
f)	Miscellaneous income	9	11	3	7	-	-	7	10
<b>Total(I+II)</b>		<b>1999</b>	<b>2879</b>	<b>1149</b>	<b>4334</b>	<b>1512</b>	<b>2668</b>	<b>2535</b>	<b>1840</b>
<b>Expenditure &amp; Provisions</b>									
<b>III.</b>	<b>Interest expended</b>	<b>371</b>	<b>1484</b>	<b>353</b>	<b>2214</b>	<b>383</b>	<b>1402</b>	<b>1242</b>	<b>829</b>
a)	Interest on deposits	276	1258	280	912	118	840	191	295
b)	Interest on RBI/inter-bank borrowings	95	212	67	1293	265	562	1051	535
c)	Others	-	13	6	9	-	-	-	-
<b>IV.</b>	<b>Operating expenses</b>	<b>246</b>	<b>387</b>	<b>432</b>	<b>925</b>	<b>594</b>	<b>933</b>	<b>294</b>	<b>316</b>
a)	Payments to and provisions for employees	66	97	96	466	112	449	52	54
b)	Rent, taxes and lighting	49	16	89	121	353	348	100	89
c)	Printing and stationery	3	4	6	5	3	3	2	1
d)	Advertisement and publicity	5	33	3	-	-	-	36	-
e)	Depreciation on bank's property	61	87	29	44	25	19	45	27
f)	Directors' fees, allowances and expenses	-	1	-	-	-	-	-	4
g)	Auditors' fees and expenses	1	2	3	7	2	2	5	-
h)	Law charges	-	4	5	1	1	6	1	1
i)	Postage, telegrams, telephones, etc.	21	54	47	44	21	18	6	7
j)	Repairs and maintenance	3	5	19	10	7	9	5	8
k)	Insurance	2	8	-	-	5	6	-	1
l)	Other expenditure	35	78	136	226	64	74	41	124
<b>V.</b>	<b>Provisions and contingencies</b>	<b>511</b>	<b>440</b>	<b>163</b>	<b>603</b>	<b>77</b>	<b>295</b>	<b>387</b>	<b>324</b>
<b>Total expenses@</b>		<b>617</b>	<b>1871</b>	<b>785</b>	<b>3139</b>	<b>976</b>	<b>2336</b>	<b>1535</b>	<b>1146</b>

VI. Profit	870	568	201	592	459	37	613	371
Total (III+IV+V+VI)	1999	2879	1149	4334	1512	2668	2535	1840

## FOREIGN BANKS

(Amount in Rs. lakh)

Items	For the year ended 31st March	
	Toronto	
	Dominion Bank	
	1998	1999
	(89)	(90)
<b>Income</b>		
<b>I. Interest Earned</b>	<b>219</b>	<b>629</b>
a) Interest/discount on advances/bills	191	539
b) Income on investments	1	6
c) Interest on balances with RBI and other inter-bank funds	27	84
d) Others	-	-
<b>II. Other income</b>	<b>390</b>	<b>29</b>
a) Commission, exchange and brokerage	377	20
b) Net profit on sale of investments	14	-
c) Net profit on revaluation of investments	(1)	-
d) Net profit on sale of land, building & other assets	-	-
e) Net profit on exchange transaction	-	-
f) Miscellaneous income	-	9
<b>Total (I+II)</b>	<b>610</b>	<b>658</b>
<b>Expenditure &amp; Provisions</b>		
<b>III. Interest expended</b>	<b>2</b>	<b>1</b>
a) Interest on deposits	-	-
b) Interest on RBI/inter-bank borrowings	2	1
c) Others	-	-
<b>IV. Operating expenses</b>	<b>322</b>	<b>237</b>
a) Payments to and provisions for employees	51	64
b) Rent, taxes and lighting	63	62
c) Printing and stationery	2	2
d) Advertisement and publicity	-	1
e) Depreciation on bank's property	24	19
f) Directors' fees, allowances and expenses	-	-
g) Auditors' fees and expenses	1	2
h) Law charges	25	12
i) Postage, telegrams, telephones, etc.	18	26
j) Repairs and maintenance	11	9
k) Insurance	1	1
l) Other expenditure	124	39
<b>V. Provisions and contingencies</b>	<b>161</b>	<b>231</b>
<b>Total expenses@</b>	<b>324</b>	<b>237</b>

**VI. Profit**

	<b>124</b>	<b>190</b>
<b>Total (III+IV+V+VI)</b>	<b>610</b>	<b>658</b>

**Notes** : 1. @Excluding 'Provisions and Contingencies'.

: 2. Figures in bracket indicate loss.

- : Nil or negligible.

*Source* : Annual accounts of banks.