# LIST OF ABBREVIATIONS

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|---|---|---|---|---|
| A&A | Agriculture and Allied Activities | | CPI | Consumer Price Index |
| ACS | Average Cost of Supply | | CRAR | Capital to Risk-weighted Assets Ratio |
| AI | Artificial Intelligence | | | |
| API | Active Pharmaceutical Ingredient | | CSI | Current Situation Index |
| ARCs | Asset Reconstruction Companies | | DFIs | Development Financial Institutions |
| ARR | Average Revenue Realised | | DFIS | Duty-Free Imports for Exporters Scheme |
| ASEAN | Association of Southeast Asian Nations | | | |
| | | | DFM | Dynamic Factor Model |
| ASER | Annual Status of Education Report | | DISCOM | Distribution Company |
| ASI | Annual Survey of Industries | | DPIIT | Department for Promotion of Industry and Internal Trade |
| ASTI | Advanced Science and Technology Institute | | | |
| | | | DSGE | Dynamic Stochastic General Equilibrium |
| AT&C | Aggregate Technical and Commercial | | | |
| | | | D-SIBs | Domestic Systemically Important Banks |
| BAI | Business Assessment Index | | | |
| BEI | Business Expectations Index | | ECB | External Commercial Borrowing |
| BIS | Bank for International Settlements | | EDB | Ease of Doing Business |
| BLS | Bureau of Labour Statistics | | EHTP | Electronics Hardware Technology Park |
| BoP | Balance of Payments | | | |
| BPS | Basis Points | | EMEs | Emerging Market Economies |
| BSR | Basic Statistical Returns | | EOU | Export Oriented Units |
| BTP | Bio-Technology Park | | EPCG | Export Promotion Capital Goods |
| CAD | Current Account Deficit | | ESG | Environmental, Social and Governance |
| CCS | Consumer Confidence Survey | | | |
| CDS | Credit Default Swap | | EV | Electric Vehicle |
| CEPA | Comprehensive Economic Partnership Agreement | | FCI | Financial Conditions Index |
| | | | FDI | Foreign Direct Investment |
| CET-I | Common Equity Tier-I | | FEI | Future Expectation Index |
| CII | Confederation of Indian Industry | | FIs | Financial Institutions |
| CIS | Change in Stock | | | |
| CMIE | Centre for Monitoring Indian Economy | | FMOLS | Fully Modified Ordinary Least Squares |

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|---|---|---|---|
| FPOs | Follow on Public Offers | ISIN | International Securities Identification Number |
| FRBM | Fiscal Responsibility and Budget Management | IT | Information Technology |
| FTA | Free Trade Agreement | ITeS | Information Technology Enabled Services |
| GCF | Gross Capital Formation | KBC | Knowledge Based Capital |
| GCI | Global Competitiveness Index | KLEMS | K-capital, L-labour, E-energy, M-materials, and S-purchased services |
| GDP | Gross Domestic Product | | |
| GFC | Global Financial Crisis | | |
| GFCE | Government Final Consumption Expenditure | LAA | Land Acquisition Act |
| | | LAF | Liquidity Adjustment Facility |
| GFCF | Gross Fixed Capital Formation | LCR | Liquidity Coverage Ratio |
| GFD | Global Financial Data | LFPR | Labour Force Participation Rate |
| GOI | Government of India | LPA | Long Period Average |
| GPS | Global Positioning System | LSE | London Stock Exchange |
| GSA | Gross Sown Area | LTROs | Long-Term Repo Operations |
| G-SAP | Government Securities Acquisition Programme | MEIS | Merchandise Exports from India Scheme |
| G-sec | Government Securities | MGNREGS | Mahatma Gandhi National Rural Employment Guarantee Scheme |
| GST | Goods and Services Tax | | |
| GVA | Gross Value Added | MNRE | Ministry of New and Renewable Energy |
| GVC | Global Value Chain | | |
| GW | Gigawatt | MoSPI | Ministry of Statistics and Programme Implementation |
| HTM | Held to Maturity | | |
| HYV | High Yielding Variety | MSME | Micro, Small and Medium Enterprise |
| IBC | Insolvency and Bankruptcy Code | MSP | Minimum Support Price |
| ILO | International Labour Organisation | NaBFID | National Bank for Financing Infrastructure and Development |
| IMF | International Monetary Fund | | |
| INR | Indian Rupee | NARCL | National Asset Reconstruction Company Ltd. |
| IOS | Industrial Outlook Survey | NAS | National Account Statement |
| IPOs | Initial Public Offerings | NBFC | Non-Banking Financial Company |
| IRF | Interest Rate Futures | NDA | Net Domestic Assets |
| IRGD | Interest Rate Growth Differential | NDC | Nationally Determined Contribution |

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|---|---|---|---|
| NDTL | Net Demand and Time Liabilities | PMJDY | Pradhan Mantri Jan-Dhan Yojana |
| NFA | Net Foreign Assets | PP | Percentage Point |
| NGFS | Network for Greening the Financial System | PPPs | Public Private Partnerships |
| NIP | National Infrastructure Pipeline | PSB | Public Sector Bank |
| NKPC | New Keynesian Phillips Curve | PSL | Priority Sector Lending |
| NMP | National Monetisation Pipeline | PSUs | Public Sector Undertakings |
| NRA-CU | Net Response of Assessment on Capital Utilisation | PVBs | Private Sector Banks |
| | | QPM | Quarterly Projection Model |
| NRE-CU | Net Response of Expectation on Capital Utilisation | R&D | Research and Development |
| | | RBI | Reserve Bank of India |
| NSA | Net Sown Area | RCA | Revealed Comparative Advantage |
| NSO | National Statistical Office | RHS | Right Hand Scale |
| NSWS | National Single Window System | RoA | Return on Assets |
| OBICUS | Order Books, Inventories and Capacity Utilisation Survey | RoDTEP | Remission of Duties and Taxes on Exported Products |
| OECD | Organisation for Economic Co-operation and Development | RoE | Return on Equity |
| | | SARFAESI | Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest |
| OMOs | Open Market Operations | | |
| ONGC | Oil and Natural Gas Corporation | | |
| OOPE | Out Of Pocket Expenditure | SDLs | State Development Loans |
| OSMOS | Off-Site Surveillance and Monitoring System | SEZ | Special Economic Zone |
| | | SIA | Social Impact Assessment |
| OT | Operation Twist | SLR | Statutory Liquidity Ratio |
| P2P | Peer-to-Peer | SMEs | Small and Medium Enterprises |
| PCA | Principal Component Analysis | SRs | Security Receipts |
| PCRs | Provision Coverage Ratios | STP | Software Technology Park |
| PFCE | Private Final Consumption Expenditure | STRI | Services Trade Restrictiveness Index |
| PLFS | Periodic Labour Force Survey | STVAR | Smooth Transition Vector Autoregression |
| PLI | Production Linked Incentive | | |
| PMFBY | Prime Minister Fasal Bima Yojna | SVAR | Structural Vector Autoregression |
| PMGSY | Pradhan Mantri Gram Sadak Yojna | SWS | State Single Window System |

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|---|---|---|---|
| TCI | Trade Complementarity Index | VAR | Vector Autoregression |
| TFP | Total Factor Productivity | WACR | Weighted Average Call Money Rate |
| TOT | Terms of Trade | | |
| TVAR | Threshold Vector Autoregression | WAP | Working Age Population |
| TVP | Time-varying Parameter | WDI | World Development Indicators |
| TVP-SV | Time-varying Parameter Stochastic Volatility | WEO | World Economic Outlook |
| | | WHO | World Health Organisation |
| UAS | Unmanned Aircraft System | WITS | World Integrated Trade Solutions |
| UAV | Unmanned Aerial Vehicle | WMA | Ways and Means Advance |
| UNIDO | United Nations Industrial Development Organisation | WTO | World Trade Organisation |