

List of Select Abbreviations

AA	Account Aggregator	CAGR	Compound Annual Growth Rate
AD	Authorised Dealer	CASA	Current Account and Savings Account
AEs	Advanced Economies	CBDC	Central Bank Digital Currency
AFS	Available for Sale	CBS	Core Banking Solution
AGR	Alternate Grievance Redressal	CBUAE	Central Bank of the UAE
AI	Artificial Intelligence	C-D	Credit-Deposit
AIC	Akaike Information Criterion	CDs	Certificates of Deposits
AID	All-Inclusive Directions	CDS	Credit Default Swap
AIFIs	All-India Financial Institutions	CEOBE	Credit Equivalent of Off Balance-sheet Exposure
AMA	Advanced Measurement Approach	CERT-In	Indian Computer Emergency Response Team
ANBC	Adjusted Net Bank Credit	CET	Common Equity Tier
API	Application Programming Interface	CIBIL	Credit Information Bureau (India) Limited
ARC	Asset Reconstruction Company	CIC	Core Investment Company
ARDL	Autoregressive Distributed Lag	CLM	Co-Lending Model
ASA	Alternative Standardised Approach	CMBs	Cash Management Bills
ATM	Automated Teller Machine	CME	Capital Market Exposure
BBPOUs	Bharat Bill Payment Operating Units	CoF	Card-on-File
BBPS	Bharat Bill Payment System	CoR	Certificate of Registration
BCs	Business Correspondents	CRAR	Capital to Risk-Weighted Assets Ratio
BCBS	Basel Committee on Banking Supervision	CRE	Commercial Real Estate
BIA	Basic Indicator Approach	CRE-RH	Commercial Real Estate-Residential Housing
BIC	Business Indicator Component	CRILC	Central Repository of Information on Large Credits
BIS	Bank for International Settlements	CRPC	Centralised Receipt and Processing Centre
bps	Basis Points	CRR	Cash Reserve Ratio
BR	Banking Regulation	C-SOC	Cyber Security Operations Centre
CADs	Current Account Deficits		

CUG	Closed User Group	FAR	Fully Accessible Route
CVA	Credit Valuation Adjustment	FB	Foreign Bank
DAY-NRLM	Deendayal Antyodaya Yojana - National Rural Livelihoods Mission	FCNR(B)	Foreign Currency Non-Resident (Bank)
DBU	Digital Banking Unit	FDI	Foreign Direct Investment
DCCBs	District Central Co-operative Banks	FIs	Financial Institutions
DICGC	Deposit Insurance and Credit Guarantee Corporation	FII/ FI-Index	Financial Inclusion Index
DIF	Deposit Insurance Fund	FIP	Financial Inclusion Plan
DLA	Digital Lending Application	FLW	Financial Literacy Week
DLG	Default Loss Guarantee	FPC	Fair Practices Code
DP	Discussion Paper	FPS	Fast Payment Systems
DPAW	Digital Payments Awareness Week	FRRR	Fixed Rate Reverse Repo
DPI	Digital Payments Index	FSB	Financial Stability Board
DPI	Digital Public Infrastructure	FSWM	Financially Sound and Well- Managed
D-SIBs	Domestic Systemically Important Banks	FVTPL	Fair Value through Profit and Loss
e-KYC	Electronic Know Your Customer	GCC	General Credit Card
e₹-R	e₹ Retail	GDP	Gross Domestic Product
e₹-W	e₹ Wholesale	GE	Government Effectiveness
ECB	External Commercial Borrowing	GFC	Global Financial Crisis
EBPT	Earnings before Provisions and Taxes	G-NBFCs	Government-owned NBFCs
ECL	Expected Credit Loss	GNPA	Gross Non-Performing Assets
ECLGS	Emergency Credit Line Guarantee Scheme	GSCs	Global Stablecoins
EMDEs	Emerging Market and Developing Economies	G-Secs	Government securities
EMEs	Emerging Market Economies	G-SIBs	Global Systemically Important Banks
EU	European Union	HFC	Housing Finance Company
EXIM Bank	Export-Import Bank of India	HFSF	Hellenic Financial Stability Fund
		HFT	Held for Trading
		HQLAs	High Quality Liquid Assets
		HTM	Held to Maturity

IBUs	IFSC Banking Units	ISSB	International Sustainability Standards Board
ICAAP	Internal Capital Adequacy Assessment Process	IT	Information Technology
ICCW	Interoperable Card-less Cash Withdrawal	JLGs	Joint Liability Groups
ICD	Incremental Credit Deposit	KCC	Kisan Credit Card
I-CRR	Incremental Cash Reserve Ratio	KYC	Know Your Customer
I-D	Investment-Deposit	LABs	Local Area Banks
IDF-MF	Infrastructure Debt Fund-Mutual Fund	LAF	Liquidity Adjustment Facility
IDF-NBFCs	Infrastructure Debt Fund-NBFCs	LCR	Liquidity Coverage Ratio
IFC	International Finance Corporation	LEF	Large Exposure Framework
IFSC	International Financial Services Centre	LEX	Large Exposures
IFRS	International Financial Reporting Standards	LIBOR	London Interbank Offered Rate
IGR	Internal Grievance Redressal	LSP	Lending Service Provider
IIP	Index of Industrial Production	LR	Leverage Ratio
IIS	Investment in Securities	MAS	Monetary Authority of Singapore
ILM	Internal Loss Multiplier	MFs	Mutual Funds
IME	Informal Micro Enterprises	MFIs	Micro Finance Institutions
IMF	International Monetary Fund	MGC	Mortgage Guarantee Company
IO	Internal Ombudsman	MIFOR	Mumbai Interbank Forward Outright Rate
IOs	International Organisations	MIS	Management Information Systems
IOSCO	International Organisation of Securities Commissions	ML	Machine Learning
IoT	Internet of Things	MMFs	Money Market Funds
IPP	Instant Payment Platform	MMIFOR	Modified MIFOR
IRACP	Income Recognition, Asset Classification and Provisioning	MoRD	Ministry of Rural Development
IRB	Internal Rating-based	MoSPI	Ministry of Statistics and Program Implementation
IRRBB	Interest Rate Risk in the Banking Book	MPC	Monetary Policy Committee
		MSF	Marginal Standing Facility
		MSMEs	Micro, Small and Medium Enterprises

MTM	Mark-to-Market	NCD	Non-Convertible Debenture
NABARD	National Bank for Agriculture and Rural Development	NCCM	National Common Mobility Card
NaBFID	National Bank for Financing Infrastructure and Development	NDDC	Non-deliverable Derivative Contract
NARCL	National Asset Reconstruction Company Limited	NDTL	Net Demand and Time Liabilities
NBFCs	Non-Banking Financial Companies	NED	Non-executive Director
NBFC-AA	NBFC-Account Aggregator	NFB	Non-fund based
NBFC-BL	NBFC-Base Layer	NFC	Near Field Communication
NBFC-D	Deposit-taking NBFCs	NGFS	Network for Greening the Financial System
NBFC-ICC	NBFC-Investment and Credit Company	NHB	National Housing Bank
NBFC-IFC	NBFC-Infrastructure Finance Company	NII	Net Interest Income
NBFC-MGC	NBFC-Mortgage Guarantee Company	NIM	Net Interest Margin
NBFC-MFI	NBFC-Micro Finance Institution	NLP	Natural Language Processing
NBFC-ML	NBFC-Middle Layer	NNPA	Net Non-Performing Asset
NBFCs-ND	Non-Deposit taking NBFCs	NOF	Net Owned Funds
NBFCs-ND-SI	Non-Deposit taking Systemically Important NBFCs	NPA	Non-Performing Asset
NBFC-NOFHC	NBFC-Non-Operative Financial Holding Company	NPCI	National Payment Corporation of India
NBFC-P2P	NBFC-Peer to Peer Lending Platform	NPL	Non-Performing Loan
NBFC-TL	NBFC-Top Layer	NRC	Nomination and Remuneration Committee
NBFC-UL	NBFC-Upper Layer	NRI	Non-Resident Indian
NBFI	Non-Bank Financial Intermediation	NSUCBs	Non-scheduled Urban Co-operative Banks
NBFIs	Non-Banking Financial Institutions	NSFI	National Strategy for Financial Inclusion
NCCDs	Non-Centrally Cleared Derivatives	NSFR	Net Stable Funding Ratio
		OEF	Open Ended Funds
		OEIF	Online Export-Import Facilitators
		OFIs	Other Financial Intermediaries
		OPEC	Organization of the Petroleum Exporting Countries

OPGSPs	Online Payment Gateway Service Providers	RCs	Reconstruction Companies
ORBIOs	Offices of Reserve Bank of India Ombudsmen	RCBs	Rural Co-operative Banks
ORC	Operational Risk Capital	RCCs	Rural Credit Co-operatives
OTC	Over-the-Counter	RDA	Rupee Drawing Arrangement
OTPs	One-time passwords	REs	Regulated Entities
P2P	Person-to-Person/ Peer-to-Peer	RIDF	Rural Infrastructure Development Fund
P2M	Person-to-Merchant	RMCB	Risk Management Committee of the Board
PA	Payment Aggregator	RoA	Return on Assets
PACS	Primary Agricultural Credit Societies	RoE	Return on Equity
PAN	Permanent Account Number	RPA	Robotic Process Automation
PBs	Payments Banks	RR	Reserve Ratio
PCA	Prompt Corrective Action	RRBs	Regional Rural Banks
PCARDBs	Primary Co-operative Agriculture and Rural Development Banks	RSA	Restructured Standard Advances
PCR	Provision Coverage Ratio	RTGS	Real Time Gross Settlement
PDs	Primary Dealers	RWAs	Risk Weighted Assets
PIDF	Payments Infrastructure Development Fund	SARFAESI Act	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act
PLIs	Prime Lending Institutions	SBR	Scale Based Regulation
PMJDY	Pradhan Mantri Jan Dhan Yojana	SCs	Securitisation Companies
PoS	Point-of-Sale	SCARDBs	State Co-operative Agriculture and Rural Development Banks
PSBs	Public Sector Banks	SCBs	Scheduled Commercial Banks
PSL	Priority Sector Lending	SDF	Standing Deposit Facility
PSLCs	Priority Sector Lending Certificates	SEBI	Securities and Exchange Board of India
PVBs	Private Sector Banks	SFBs	Small Finance Banks
RBI	Reserve Bank of India	SFT	Securities Financing Transactions
RBIH	Reserve Bank Innovation Hub	SGDP	State Gross Domestic Product
RB-IOS	Reserve Bank – Integrated Ombudsman Scheme		

SGrBs	Sovereign Green Bonds	TR	Total Remuneration
SHG – BLP	Self-Help Groups – Bank Linkage Programme	TReDS	Trade Receivables Discounting System
SHGs	Self-Help Groups	TSA	The Standardised Approach
SIAM	Society of Indian Automobile Manufacturers	UAC	Udyam Assist Certificates
		UAP	Udyam Assist Portal
SIDBI	Small Industries Development Bank of India	UCBs	Urban Co-operative Banks
		UPI	Unified Payments Interface
SLF	Special Liquidity Facility	URC	Udyam Registration Certificate
SLR	Statutory Liquidity Ratio	URN	Udyam Registration Numbers
SMA	Special Mention Accounts	USD	U.S. Dollar
SMFs	Small and Marginal Farmers	VP	Variable Pay
SPDs	Standalone Primary Dealers	VRR	Variable Rate Repo
SRs	Security Receipts	VRRR	Variable Rate Reverse Repo
SRO	Self-Regulatory Organisation	WACR	Weighted Average Call Rate
SSBs	Standard-Setting Bodies	WAPs	Weighted Average Premiums
SSOC	Sectoral Security Operations Centre	WEO	World Economic Outlook
		WG	Working Group
StCBs	State Co-operative Banks	WGDL	Working Group on Digital Lending
SUCBs	Scheduled UCBs		
TAT	Turnaround Time	WLAs	White Label ATMs
TOT	Toll Operate Transfer	WOS	Wholly Owned Subsidiary