

TABLE 114 : SMALL SAVINGS SCHEMES

Name of the Scheme	Limits of Investment (Present Status)	Maturity Period (Years)		Rate of Interest (Per cent Per annum)												Deducti- ons under Sec. 80C of Income Tax Act (Present Status)	Amount Outstanding at end - Mar. 2022 (₹ Crore)
		Since Sep. 2,1993	Since Jan. 2,1999	Since Apr. 1,2013	Since Apr. 1,2014	Since Apr. 1,2015	Since Apr. 1,2016	Since Apr. 1,2017	Since Jan. 1,2018	Since Oct. 1,2018	Since Jan. 1,2019	Since Jul. 1,2019	Since Apr. 1,2020	Since Apr. 1,2023	Since Jul. 1,2023		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
Post Office Savings Bank Accounts	Minimum ₹500 for opening	#	#	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	No	188433
Public Provident Fund 1968	Minimum ₹500 and Maximum ₹1,50,000 in a Financial Year	15	15	8.7	8.7	8.7	8.1	7.9	7.6	8.0	8.0	7.9	7.1	7.1	7.1	Yes	118347
Post Office Time Deposit Account	Minimum ₹1000 and no Maximum Limit	1,2,3 and 5	1,2,3 and 5	-	8.4	-	-	-	-	-	-	-	-	-	-	-	-
(i) 1 Year	-	-	-	8.2	8.4	8.4	7.1	6.9	6.6	6.9	7.0	6.9	5.5	6.8	6.9	-	118282
(ii) 2 Year	-	-	-	8.2	8.4	8.4	7.2	7.0	6.7	7.0	7.0	6.9	5.5	6.9	7.0	-	8008
(iii) 3 Year	-	-	-	8.3	8.4	8.4	7.4	7.2	6.9	7.2	7.0	6.9	5.5	7.0	7.0	-	6918
(iv) 5 Year	-	-	-	8.4	8.5	8.5	7.9	7.7	7.4	7.8	7.8	7.7	6.7	7.5	7.5	Yes	118074
Post Office Recurring Deposit Account	Minimum ₹100 per month or Any Amount in Multiples of ₹10 and No Maximum Limit	5	5	8.3	8.4	8.4	7.4	7.2	6.9	7.3	7.3	7.2	5.8	6.2	6.5	No	156869
National Savings Scheme 1992	Discontinued	4	4										-			--	-177
Post Office Monthly Income Scheme	In multiples of ₹1000; Maximum ₹9 Lakh in Single Account and ₹15 Lakh in Joint Account	6	5	8.4	8.4	8.4	7.8	7.6	7.3	7.7	7.7	7.6	6.6	7.4	7.4	No	235820
NSC VIII issue (For 5 years)	Minimum ₹1000 and No Maximum Limit	6.0	5.0	8.5	8.5	8.5	8.1	7.9	7.6	8.0	8.0	7.9	6.8	7.7	7.7	Yes	155043
NSC IX issue (For 10 years)	Discontinued	-	10 ^{^^}	8.8	8.8	8.8	-	-	-	-	-	-	-	-	-	Yes	
Indira Vikas Patra	Discontinued	5.5	6	-	-	-	-	-	-	-	-	-	-	-	-	Yes	143
Kisan Vikas Patra	Minimum ₹1000, no upper limit	5.5	-	-	-	8.7	7.8	7.6	7.3	7.7	7.7	7.6	6.9	7.5	7.5	No	174560
Senior Citizens Saving Scheme	Minimum ₹1000 and Maximum ₹30 Lakh	-	5 [^]	9.2	9.2	9.3	8.6	8.4	8.3	8.7	8.7	8.6	7.4	8.0	8.2	Yes	119333
Sukanya Samridhi Accounts	Minimum ₹250 and Maximum ₹1.5 Lakh					9.2	8.6	8.4	8.1	8.5	8.5	8.4	7.6	7.6	8.0	Yes	58783

Notes : -- Not Available
Open-ended scheme.
[^] Introduced in August 2004.
^{^^} Introduced in December 2011.
@ Pertains to Kisan Vikas Patra 2014.

Also see Notes on Tables.

Sources : 1. Department of Economic Affairs, Ministry of Finance, Government of India.
2. National Savings Institute.
3. Press releases and Indian Public Finance Statistics, Ministry of Finance, Government of India.
4. Report of the Advisory Committee to Advise on the Administered Interest Rates and Rationalisation of Savings Instruments.
5. Accountant General, Posts & Telegraph.
6. Reserve Bank of India Bulletin.