

TABLE 115 : SMALL SAVINGS SCHEMES

Name of the Scheme	Limits of Investment (Present Status)	Maturity Period (Years)		Rate of Interest (per cent per annum)										Deductions under Sec. 80C of Income Tax Act (Present Status)	Amount Outstanding at end-Mar. 2017 (₹ Crores)
		Since Sep.2, 1993	Since Jan.2, 1999	Since Apr.1, 2012	Since Apr.1, 2013	Since Apr.1, 2014	Since Apr.1, 2015	Since Apr.1, 2016	Since Apr.1, 2017	Since Jan.1, 2018	Since Oct.1, 2018	Since Jan.1, 2019	Since Jul. 1, 2019		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Post Office Savings Bank Accounts	Minimum ₹20 for opening	#	#	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	No	109210
Public Provident Fund 1968	Minimum ₹500 and Maximum ₹1,50,000 in a Financial Year	15	15	8.8	8.7	8.7	8.7	8.1	7.9	7.6	8.0	8.0	7.9	Yes	69985
Post Office Time Deposit Account	Minimum ₹200 and no Maximum Limit	1,2,3 and 5	1,2,3 and 5	-	-	8.4	-	-	-	-	-	-	-	-	-
(i) 1 Year		-	-	8.2	8.2	8.4	8.4	7.1	6.9	6.6	6.9	7.0	6.9	-	59818
(ii) 2 Year		-	-	8.3	8.2	8.4	8.4	7.2	7	6.7	7.0	7.0	6.9	-	4597
(iii) 3 Year		-	-	8.4	8.3	8.4	8.4	7.4	7.2	6.9	7.2	7.0	6.9	-	6140
(iv) 5 Year		-	-	8.5	8.4	8.5	8.5	7.9	7.7	7.4	7.8	7.8	7.7	Yes	28737
Post Office Recurring Deposit Account	Minimum ₹10 per month or Any Amount in Multiples of ₹5 and No Maximum Limit	5	5	8.4	8.3	8.4	8.4	7.4	7.2	6.9	7.3	7.3	7.2	No	92320
National Savings Scheme 1992	Discontinued	4	4												210
Post Office Monthly Income Scheme	Minimum ₹1500 and Maximum ₹4.5 Lakh in Single Account and ₹9 Lakh in Joint Account	6	6+	8.5	8.4	8.4	8.4	7.8	7.6	7.3	7.7	7.7	7.6	No	181691
NSC VIII issue (For 5 years)	Minimum ₹100 and No Maximum Limit	6	6	8.6	8.5	8.5	8.5	8.1	7.9	7.6	8.0	8.0	7.9	Yes	87174
NSC IX issue (For 10 years)	Discontinued	-	10^^	8.9	8.8	8.8	8.8	-	-	-	-	-	-	Yes	-
Indira Vikas Patra	Discontinued	5.5	6	-	-	-	-	-	-	-	-	-	-	Yes	-71
Kisan Vikas Patra	Minimum ₹1000, no upper limit	5.5	6@@	-	-	-	8.7	7.8	7.6	7.3	7.7	7.7	7.6	-	37981
Senior Citizens Saving Scheme	Minimum ₹1000 and Maximum ₹15 Lakh	-	5^	9.3	9.2	9.2	9.3	8.6	8.4	8.3	8.7	8.7	8.6	Yes	41781
Sukanya Samriddhi Accounts	Minimum ₹1000 and Maximum ₹1.5 Lakh						9.2	8.6	8.4	8.1	8.5	8.5	8.4	Yes	-

Open-ended scheme.

+ Maturity period is 5 years from 1.12.2011.

^ Introduced in August 2004.

@@ Maturity period was raised to 6 1/2 years with effect from January 15, 2000, 7 years 3 months from March 1, 2001, 7 years 8 months from March 1, 2002 and 8 years 7 months from March 1, 2003.

^^ Introduced in December 2011.

Also see Notes on Tables.

Sources :

1. Department of Economic Affairs, Ministry of Finance, Government of India.
2. National Savings Institute
3. Press releases and Indian Public Finance Statistics, Ministry of Finance, Government of India.
4. Report of the Advisory Committee to Advise on the Administered Interest Rates and Rationalisation of Savings Instruments.
5. Accountant General, Posts & Telegraph.
6. Reserve Bank of India Bulletin.