

**TABLE 118 : MARKET BORROWINGS OF THE CENTRAL
AND STATES GOVERNMENTS**

(₹ Billion)

Year	Centre		States		Combined (Centre & States)	
	Gross	Net	Gross	Net	Gross (2+4)	Net (3+5)
1	2	3	4	5	6	7
1984-85	45.91	41.00	13.01	7.72	58.92	48.72
1985-86	57.64	51.01	14.14	9.73	71.78	60.74
1986-87	63.51	53.00	14.46	11.63	77.97	64.63
1987-88	78.21	70.00	17.89	15.05	96.10	85.05
1988-89	77.25	72.51	22.85	20.02	100.10	92.53
1989-90	80.44	74.05	25.55	22.49	105.99	96.54
1990-91	89.89	80.01	25.69	25.69	115.58	105.70
1991-92	89.19	75.01	33.64	33.64	122.83	108.65
1992-93	138.85	84.61	38.05	34.71	176.90	119.32
1993-94	503.88	285.26	41.45	36.38	545.33	321.64
1994-95	381.08	200.74	51.23	51.23	432.31	251.97
1995-96	405.09	267.90	62.74	59.31	467.83	327.21
1996-97	361.52	263.56	65.36	65.36	426.88	328.92
1997-98	596.37	404.94	77.49	71.93	673.86	476.87
1998-99	939.53	629.03	121.14	107.00	1060.67	736.03
1999-00	996.30	730.77	137.06	124.05	1133.36	854.82
2000-01	1151.83	737.87	133.00	128.80	1284.83	866.67
2001-02	1338.01	923.02	187.07	172.61	1525.08	1095.63
2002-03	1511.26	1041.18	308.53	290.64	1819.79	1331.82
2003-04	1476.36	888.16	505.21	463.76	1981.57	1351.92
2004-05	1065.01	460.50	391.01	339.78	1456.02	800.28
2005-06	1600.18	982.37	217.29	154.55	1817.47	1136.92
2006-07	1793.73	1112.75	208.25	142.74	2001.98	1255.49
2007-08	1882.05	1095.04	677.79	562.24	2559.84	1657.28
2008-09	3185.50	2423.17	1181.38	1037.66	4366.88	3460.83
2009-10	4924.97	3943.58	1311.22	1148.83	6236.19	5092.41
2010-11	4794.82	3263.99	1039.10	882.69	5833.92	4146.68
2011-12	6003.82	4843.19	1587.62	1367.72	7591.44	6210.91
2012-13	6739.87	4929.90	0.00	0.00	6739.87	4929.90

- Note :** 1. Net market borrowings of combined Centre and States for 2008-09 include ₹ 5.47 billion pertaining to a security with call and put option.
2. State Governments' gross market borrowing include additional market borrowings of ₹ 100 billion for 2002-2003, ₹ 266.23 billion for 2003-04 and ₹ 169.43 billion for 2004-05 under the State Debt Swap Scheme.
3. Data in respect of combined finances are exclusive of NCT Delhi from 2005-06 onwards.

Source : Reserve Bank of India.