

## India's Balance of Payments in Rupees

(Rs.crore)

	Apr-Jun.1999PR			Jul-Sept.1999			Oct-Dec. 1999		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	17	18	19	20	21	22	24	25	26
<b>A.CURRENT ACCOUNT</b>									
<b>I. MERCHANDISE</b>	<b>34938</b>	<b>52762</b>	<b>-17824</b>	<b>41952</b>	<b>56603</b>	<b>-14651</b>	<b>44191</b>	<b>60716</b>	<b>-16525</b>
<b>II.INVISIBLES (a+b+c)</b>	<b>27202</b>	<b>17973</b>	<b>9229</b>	<b>29379</b>	<b>21032</b>	<b>8347</b>	<b>32616</b>	<b>18821</b>	<b>13795</b>
a) Services	13190	12494	696	13855	14399	-544	16232	13335	2897
i) Travel	2878	2384	494	2875	2257	618	3516	2397	1119
ii) Transportation	1547	2238	-691	2061	3111	-1050	1866	2791	-925
iii) Insurance	207	114	93	270	78	192	302	176	126
iv) G.n.i.e.	662	303	359	456	300	156	704	265	439
v) Miscellaneous	7896	7455	441	8193	8653	-460	9844	7706	2138
b) Transfers	12041	32	12009	13441	47	13394	14364	34	14330
vi) Official	244	0	244	286	0	286	548	0	548
vii) Private	11797	32	11765	13155	47	13108	13816	34	13782
c) Income	1971	5447	-3476	2083	6586	-4503	2020	5452	-3432
I) Investment Income	1897	5432	-3535	1852	6559	-4707	1862	5452	-3590
II) Compensation of employees	74	15	59	231	27	204	158	0	158
<b>Total Current Account (I+II)</b>	<b>62140</b>	<b>70735</b>	<b>-8595</b>	<b>71331</b>	<b>77635</b>	<b>-6304</b>	<b>76807</b>	<b>79537</b>	<b>-2730</b>
<b>B.CAPITAL ACCOUNT</b>									
<b>1. Foreign Investment (a+b)</b>	<b>8594</b>	<b>2844</b>	<b>5750</b>	<b>12660</b>	<b>8030</b>	<b>4630</b>	<b>11045</b>	<b>7831</b>	<b>3214</b>
a) In India	8559	2764	5795	12611	7843	4768	10724	7479	3245
i. Direct	1946	8	1938	2819	3	2816	1738	0	1738
ii. Portfolio	6613	2756	3857	9792	7840	1952	8986	7479	1507
b) Abroad	35	80	-45	49	187	-138	321	352	-31
<b>2. Loans (a+b+c)</b>	<b>11268</b>	<b>10663</b>	<b>605</b>	<b>14261</b>	<b>13102</b>	<b>1159</b>	<b>12653</b>	<b>11862</b>	<b>791</b>
a) External Assistance	1887	1969	-82	3118	2568	550	4035	2507	1528
i) By India	2	8	-6	0	14	-14	1	19	-18
ii) To India	1885	1961	-76	3118	2554	564	4034	2488	1546
b) Commercial Borrowings (MT & LT)	2688	2704	-16	4158	3845	313	2609	3419	-810
i) By India	26	0.0	26	1	0	1	60	0	60
ii) To India	2662	2704	-42	4157	3845	312	2549	3419	-870

c) Short Term To India	6693	5990	703	6985	6689	296	6009	5936	73
<b>3. Banking Capital (a+b)</b>	<b>13323</b>	<b>7944</b>	<b>5379</b>	<b>9799</b>	<b>9115</b>	<b>684</b>	<b>14758</b>	<b>9265</b>	<b>5493</b>
a) Commercial Banks	11638	7929	3709	9795	8235	1560	14745	7999	6746
i) Assets	3036	1732	1304	2423	2490	-67	5455	1391	4064
ii) Liabilities	62	275	-213	253	21	232	367	109	258
iii) Non-Resident Deposits	8540	5922	2618	7119	5724	1395	8923	6499	2424
b) Others	1685	15	1670	4	880	-876	13	1266	-1253
<b>4. Rupee Debt Service</b>	<b>0</b>	<b>2219</b>	<b>-2219</b>	<b>0</b>	<b>15</b>	<b>-15</b>	<b>0</b>	<b>211</b>	<b>-211</b>
<b>5. Other Capital</b>	<b>4894</b>	<b>2326</b>	<b>2568</b>	<b>2514</b>	<b>2969</b>	<b>-455</b>	<b>2604</b>	<b>2459</b>	<b>145</b>
<b>Total Capital Account (1....5)</b>	<b>38079</b>	<b>25996</b>	<b>12083</b>	<b>39234</b>	<b>33231</b>	<b>6003</b>	<b>41060</b>	<b>31628</b>	<b>9432</b>
<b>C. Errors &amp; Omissions</b>	<b>2763</b>	<b>0</b>	<b>2763</b>	<b>0</b>	<b>1928</b>	<b>-1928</b>	<b>2426</b>		<b>2426</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>102982</b>	<b>96731</b>	<b>6251</b>	<b>110565</b>	<b>112794</b>	<b>-2229</b>	<b>120293</b>	<b>111165</b>	<b>9128</b>
<b>E. Monetary Movements (i+ii)</b>	<b>0</b>	<b>6251</b>	<b>-6251</b>	<b>2566</b>	<b>337</b>	<b>2229</b>	<b>0</b>	<b>9128</b>	<b>-9128</b>
i) I.M.F.	0	335	-335	0	337	-337	0	337	-337
ii) Foreign Exchange Reserves (Increase - / Decrease +)	0	5916	-5916	2566	0	2566	0	8791	-8791

PR: Partially Revised.