

**TABLE 130 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

Item/Year	2017-18			2018-19			2019-20		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	308970	469006	-160036	337237	517519	-180283	320431	477937	-157506
2. Invisibles (a+b+c)	283406	172087	111319	306483	183457	123026	321712	188862	132850
a) Services	195089	117527	77562	208000	126060	81941	213191	128269	84922
i) Travel	28355	19516	8839	28441	21704	6737	29998	22011	7987
ii) Transportation	17441	17608	-166	19464	20529	-1065	20988	24285	-3297
iii) Insurance	2506	1700	806	2661	1790	871	2431	1738	692
iv) G.n.i.e.	664	794	-130	610	1114	-504	659	1107	-448
v) Miscellaneous	146122	77909	68213	156824	80922	75902	159115	79128	79987
of which : Software services	77326	5139	72186	83466	5812	77654	93102	8459	84643
Business services	37346	36630	715	39112	40413	-1301	45716	46881	-1165
Financial services	5164	5537	-373	4858	3486	1372	4734	2919	1814
Communication services	2098	954	1144	2561	1130	1431	2723	1296	1426
b) Transfers	69455	7017	62438	76643	6697	69946	83356	8147	75208
i) Official	326	837	-511	247	902	-655	161	1170	-1009
ii) Private	69129	6180	62949	76396	5795	70601	83195	6977	76217
c) Income	18862	47542	-28681	21839	50700	-28861	25166	52446	-27281
i) Investment income	14404	45243	-30839	17101	48321	-31219	19542	49752	-30210
ii) Compensation of employees	4457	2299	2158	4738	2380	2358	5623	2694	2929
Total Current account (1+2)	592376	641093	-48717	643719	700976	-57256	642143	666799	-24656
B. Capital account									
1. Foreign investment (a+b)	359546	307145	52401	321776	291682	30094	368534	324118	44417
a) Foreign direct investment (i+ii)	64461	34175	30286	64846	34134	30712	77794	34780	43013
i) In India	60974	21544	39431	62001	18699	43302	74390	18384	56006
Equity	45521	21325	24196	45055	18452	26604	51734	18212	33522
Reinvested earnings	12542	0	12542	13672	0	13672	14175	0	14175
Other Capital	2911	219	2692	3274	247	3027	8482	173	8309
ii) Abroad	3487	12632	-9144	2845	15435	-12590	3403	16396	-12993
Equity	3487	5254	-1767	2845	7201	-4356	3403	7572	-4168
Reinvested earnings	0	2853	-2853	0	3032	-3032	0	3151	-3151
Other capital	0	4525	-4525	0	5202	-5202	0	5674	-5674
b) Portfolio investment	295084	272969	22115	256930	257548	-618	290741	289337	1403
i) In India	293529	271364	22165	253714	254118	-405	284128	283576	552
of which: FIIs	293529	271364	22165	251894	254118	-2225	284128	283576	552
GDRs/ADRs	0	0	0	1820	0	1820	0	0	0
ii) Abroad	1556	1605	-50	3216	3429	-213	6612	5761	851
2. Loans (a+b+c)	147111	130451	16660	94099	78249	15850	94239	68553	25686
a) External assistance	7718	4774	2944	8606	5192	3413	9330	5579	3751
i) By India	55	124	-69	47	120	-73	8	113	-105
ii) To India	7663	4650	3013	8559	5073	3487	9323	5466	3856
b) Commercial borrowings	38879	39062	-183	42162	31746	10416	46149	23188	22960
i) By India	14292	13676	616	13862	13215	647	6843	5563	1280
ii) To India	24587	25386	-799	28300	18531	9769	39305	17625	21680
c) Short term to India	100514	86614	13900	43332	41311	2021	38759	39785	-1026
i) Suppliers' Credit >180 days & Buyers' Credit	96756	86614	10142	27490	41311	-13821	37359	38233	-873
ii) Suppliers' credit up to 180 days	3758	0	3758	15842	0	15842	1400	1552	-152
3. Banking capital (a+b)	95673	79483	16190	92798	85365	7433	84716	90031	-5315
a) Commercial Banks	95255	79064	16191	91791	84664	7127	84603	89255	-4653
i) Assets	25532	25834	-302	22936	29633	-6697	26819	31225	-4406
ii) Liabilities	69723	53230	16493	68855	55031	13824	57784	58030	-246
of which: Non-Resident Deposits	59544	49868	9676	59251	48864	10387	55490	46863	8627
b) Others	417	419	-1	1007	702	306	113	776	-663
4. Rupee debt service	0	75	-75	0	31	-31	0	69	-69
5. Other capital	41282	35069	6213	33809	32751	1057	62549	44087	18462
Total capital account (1 to 5)	643612	552222	91390	542482	488080	54403	610038	526858	83180
C. Errors & omissions	1900	998	902	582	1068	-486	1856	882	974
D. Overall balance (A+B+C)	1237887	1194313	43574	1186784	1190123	-3339	1254037	1194539	59498
E. Monetary movements (i+ii)	0	43574	-43574	17502	14162	3339	0	59498	-59498
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	43574	-43574	17502	14162	3339	0	59498	-59498
<i>of which: SDR Allocation</i>	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 130 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl.)**

Item/Year	2020-21			2021-22			2022-23		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	296300	398452	-102152	429164	618623	-189459	456073	721364	-265291
2. Invisibles (a+b+c)	307253	181188	126065	369600	218906	150694	465804	267568	198236
a) Services	206090	117524	88565	254527	147011	107516	325329	182046	143283
i) Travel	8483	11507	-3024	9099	16272	-7173	27049	28447	-1398
ii) Transportation	21854	19755	2099	32660	35836	-3177	36091	40617	-4526
iii) Insurance	2376	2058	318	3316	2076	1241	3277	2347	930
iv) G.n.i.e.	630	1021	-392	803	968	-165	683	1015	-332
v) Miscellaneous	172746	83182	89564	208649	91859	116790	258229	109620	148609
of which : Software services	99997	10257	89741	122093	12554	109540	146775	15491	131284
Business services	49161	49522	-361	58967	51681	7286	80350	59706	20644
Financial services	4338	4763	-424	5472	5620	-147	7815	5708	2106
Communication services	2801	1438	1363	3137	1130	2007	5164	3384	1780
b) Transfers	80328	6868	73460	89322	8875	80447	112630	11753	100877
i) Official	143	1122	-979	195	978	-783	165	1064	-900
ii) Private	80185	5746	74439	89127	7898	81230	112465	10689	101776
c) Income	20835	56796	-35960	25751	63020	-37269	27845	73769	-45923
i) Investment income	14840	53993	-39154	19391	59957	-40565	21114	70348	-49235
ii) Compensation of employees	5996	2802	3193	6360	3063	3296	6732	3421	3311
Total Current account (1+2)	603553	579640	23912	798764	837529	-38766	921877	988932	-67055
B. Capital account									
1. Foreign investment (a+b)	400001	319909	80092	478000	456191	21809	385089	362255	22834
a) Foreign direct investment (i+ii)	86286	42330	43955	88235	49649	38587	75232	47246	27986
i) In India	81973	27046	54927	84835	28605	56231	71355	29349	42006
Equity	61088	26983	34105	59684	27189	32495	47600	27094	20506
Reinvested earnings	16935	0	16935	19347	0	19347	19105	0	19105
Other Capital	3950	63	3887	5805	1416	4389	4650	2255	2395
ii) Abroad	4313	15285	-10972	3400	21044	-17644	3877	17897	-14020
Equity	4313	5583	-1271	3400	10061	-6661	3877	8771	-4894
Reinvested earnings	0	3013	-3013	0	3379	-3379	0	4412	-4412
Other capital	0	6688	-6688	0	7604	-7604	0	4714	-4714
b) Portfolio investment	313715	277579	36137	389764	406542	-16777	309857	315009	-5152
i) In India	312005	273279	38725	385710	399781	-14071	307473	312301	-4828
of which: FIIs	312005	273279	38725	385710	399781	-14071	307473	312301	-4828
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	1711	4299	-2589	4054	6761	-2706	2384	2708	-324
2. Loans (a+b+c)	85650	78747	6903	105457	71851	33605	100598	92329	8269
a) External assistance	16898	5731	11167	10990	5625	5366	11574	6053	5521
i) By India	38	82	-44	51	65	-14	31	90	-58
ii) To India	16860	5649	11211	10940	5560	5379	11542	5963	5579
b) Commercial borrowings	31388	31522	-134	30110	21975	8135	20695	24485	-3790
i) By India	2863	3237	-374	1884	1156	728	1285	936	349
ii) To India	28525	28285	240	28226	20819	7407	19410	23549	-4139
c) Short term to India	37365	41494	-4130	64356	44252	20105	68330	61791	6539
i) Suppliers' Credit >180 days & Buyers' Credit	35284	39984	-4700	45447	44252	1196	68330	55626	12704
ii) Suppliers' credit up to 180 days	2080	1510	570	18909	0	18909	0	6165	-6165
3. Banking capital (a+b)	74284	95351	-21067	102886	96217	6669	129368	108388	20980
a) Commercial Banks	73662	94583	-20921	102497	95386	7111	129293	107726	21566
i) Assets	23603	44975	-21372	50645	48592	2053	58387	46417	11970
ii) Liabilities	50059	49608	451	51851	46794	5058	70906	61309	9596
of which: Non-Resident Deposits	46465	39101	7364	45395	42161	3234	64274	55285	8989
b) Others	621	767	-146	390	831	-441	75	661	-586
4. Rupee debt service	0	64	-64	0	71	-71	0	68	-68
5. Other capital	39090	41233	-2143	75059	51265	23794	57499	50571	6928
Total capital account (1 to 5)	599025	535304	63721	761402	675595	85807	672554	613611	58943
C. Errors & omissions	951	1298	-347	1433	974	459	900	1924	-1024
D. Overall balance (A+B+C)	1203529	1116242	87286	1561599	1514098	47501	1595331	1604466	-9135
E. Monetary movements (i+ii)	0	87286	-87286	16024	63524	-47501	30379	21244	9135
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	87286	-87286	16024	63524	-47501	30379	21244	9135
of which: SDR Allocation	0	0	0	0	17862	-17862	0	0	0

Notes :

1. G.n.i.e.: Government not included elsewhere.
2. Data for 2022-23 are preliminary estimates.
3. Total may not tally due to rounding off.

Also see Notes on Tables.

Source : Reserve Bank of India.