

**TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR**

(US \$ million)

Item/Year	2014-15			2015-16			2016-17		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	316545	461484	-144940	266365	396444	-130079	280138	392580	-112442
2. Invisibles (a+b+c)	241645	123564	118081	235044	127116	107928	242051	144025	98026
a) Services	158107	81578	76529	154311	84635	69676	164197	95852	68345
i) Travel	20334	15306	5028	21268	14792	6476	23244	16451	6792
ii) Transportation	17485	16177	1308	14004	15080	-1076	15851	14132	1719
iii) Insurance	2202	1119	1084	2002	1151	852	2206	1496	710
iv) G.n.i.e.	543	961	-418	579	869	-291	588	600	-11
v) Miscellaneous	117542	48016	69526	116458	52742	63716	122308	63174	59134
of which : Software services	73108	2708	70400	74153	2699	71454	74350	3587	70763
Business services	28422	27644	778	28994	31095	-2101	32946	32317	629
Financial services	5661	3580	2081	4944	3135	1809	5099	5852	-754
Communication services	1997	1023	975	2171	1001	1170	2375	910	1465
b) Transfers	70141	4449	65692	66030	3403	62627	61564	5581	55983
i) Official	322	893	-572	438	950	-512	268	857	-590
ii) Private	69819	3555	66264	65592	2453	63139	61296	4723	56573
c) Income	13397	37537	-24140	14703	39078	-24375	16291	42593	-26302
i) Investment income	9839	34801	-24962	11103	36840	-25737	12353	40050	-27697
ii) Compensation of employees	3558	2737	821	3600	2238	1362	3937	2543	1395
Total Current account (1+2)	558190	585049	-26859	501410	523560	-22151	522189	536606	-14417
B. Capital account									
1. Foreign investment (a+b)	308556	235100	73456	276433	244542	31891	310522	267299	43224
a) Foreign direct investment (i+ii)	51796	20544	31251	59878	23857	36021	70784	35172	35612
i) In India	45147	9864	35283	55559	10652	44907	60220	18005	42215
Equity	31910	9612	22298	41112	10524	30587	44701	17318	27383
Reinvested earnings	9988	-	9988	10413	0	10413	12343	-	12343
Other Capital	3249	252	2997	4034	128	3906	3176	687	2489
ii) Abroad	6649	10680	-4031	4320	13205	-8886	10564	17167	-6603
Equity	6649	3867	2782	4320	6486	-2166	10564	9792	772
Reinvested earnings	0	3337	-3337	0	3337	-3337	0	2925	-2925
Other capital	0	3476	-3476	0	3382	-3382	0	4450	-4450
b) Portfolio investment	256761	214556	42205	216555	220685	-4130	239738	232127	7612
i) In India	256048	213854	42193	215707	219349	-3643	237514	229748	7766
of which: Fills	254777	213854	40923	215334	219349	-4016	237514	229748	7766
GDRs/ADRs	1271	0	1271	373	0	373	0	0	0
ii) Abroad	713	702	11	848	1335	-487	2224	2378	-154
2. Loans (a+b+c)	123355	120170	3184	120323	124957	-4634	120532	118153	2379
a) External assistance	5780	4054	1725	6123	4619	1505	6495	4482	2013
i) By India	60	388	-327	58	519	-461	58	231	-173
ii) To India	5719	3667	2053	6065	4099	1966	6437	4251	2186
b) Commercial borrowings	27847	26276	1570	24157	28686	-4529	22584	28686	-6102
i) By India	1611	273	1338	3297	1970	1326	4532	3044	1488
ii) To India	26236	26004	232	20860	26716	-5856	18052	25642	-7590
c) Short term to India	89729	89840	-111	90043	91653	-1610	91453	84986	6467
i) Suppliers' Credit >180 days & Buyers' Credit	87643	89230	-1587	87537	89735	-2198	89745	84797	4948
ii) Suppliers' credit up to 180 days	2086	610	1476	2506	1918	588	1708	189	1519
3. Banking capital (a+b)	90094	78476	11618	88884	78254	10630	83669	100285	-16616
a) Commercial Banks	88361	78476	9885	88848	77975	10873	83381	100283	-16902
i) Assets	17031	18546	-1515	19068	22776	-3709	29654	28884	771
ii) Liabilities	71329	59930	11399	69781	55199	14582	53727	71399	-17672
of which: Non-Resident Deposits	63262	49205	14057	59988	43936	16052	47639	60006	-12367
b) Others	1733	0	1733	36	279	-243	288	2	286
4. Rupee debt service	0	81	-81	0	73	-73	0	99	-99
5. Other capital	28914	27806	1109	24419	21103	3315	35925	28366	7559
Total capital account (1 to 5)	550919	461633	89286	510058	468930	41128	550649	514202	36447
C. Errors & omissions	1089	2110	-1021	420	1493	-1073	377	857	-480
D. Overall balance (A+B+C)	1110198	1048792	61406	1011888	993984	17905	1073215	1051665	21550
E. Monetary movements (i+ii)	0	61406	-61406	856	18761	-17905	1242	22792	-21550
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	61406	-61406	856	18761	-17905	1242	22792	-21550
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS-
US DOLLAR (Concl'd.)**

(US \$ million)

Item/Year	2017-18			2018-19			2019-20		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	308970	469006	-160036	337237	517519	-180283	320431	477937	-157506
2. Invisibles (a+b+c)	283406	172087	111319	306483	183457	123026	321712	188862	132850
a) Services	195089	117527	77562	208000	126060	81941	213191	128269	84922
i) Travel	28355	19516	8839	28441	21704	6737	29998	22011	7987
ii) Transportation	17441	17608	-166	19464	20529	-1065	20988	24285	-3297
iii) Insurance	2506	1700	806	2661	1790	871	2431	1738	692
iv) G.n.i.e.	664	794	-130	610	1114	-504	659	1107	-448
v) Miscellaneous	146122	77909	68213	156824	80922	75902	159115	79128	79987
of which : Software services	77326	5139	72186	83466	5812	77654	93102	8459	84643
Business services	37346	36630	715	39112	40413	-1301	45716	46881	-1165
Financial services	5164	5537	-373	4858	3486	1372	4734	2919	1814
Communication services	2098	954	1144	2561	1130	1431	2723	1296	1426
b) Transfers	69455	7017	62438	76643	6697	69946	83356	8147	75208
i) Official	326	837	-511	247	902	-655	161	1170	-1009
ii) Private	69129	6180	62949	76396	5795	70601	83195	6977	76217
c) Income	18862	47542	-28681	21839	50700	-28861	25166	52446	-27281
i) Investment income	14404	45243	-30839	17101	48321	-31219	19542	49752	-30210
ii) Compensation of employees	4457	2299	2158	4738	2380	2358	5623	2694	2929
Total Current account (1+2)	592376	641093	-48717	643719	700976	-57256	642143	666799	-24656
B. Capital account									
1. Foreign investment (a+b)	359546	307145	52401	321776	291682	30094	368534	324118	44417
a) Foreign direct investment (i+ii)	64461	34175	30286	64846	34134	30712	77794	34780	43013
i) In India	60974	21544	39431	62001	18699	43302	74390	18384	56006
Equity	45521	21325	24196	45055	18452	26604	51734	18212	33522
Reinvested earnings	12542	-	12542	13672	-	13672	14175	-	14175
Other Capital	2911	219	2692	3274	247	3027	8482	173	8309
ii) Abroad	3487	12632	-9144	2845	15435	-12590	3403	16396	-12993
Equity	3487	5254	-1767	2845	7201	-4356	3403	7572	-4168
Reinvested earnings	0	2853	-2853	0	3032	-3032	0	3151	-3151
Other capital	0	4525	-4525	0	5202	-5202	0	5674	-5674
b) Portfolio investment	295084	272969	22115	256930	257548	-618	290741	289337	1403
i) In India	293529	271364	22165	253714	254118	-405	284128	283576	552
of which: Flls	293529	271364	22165	251894	254118	-2225	284128	283576	552
GDRs/ADRs	0	0	0	1820	0	1820	0	0	0
ii) Abroad	1556	1605	-50	3216	3429	-213	6612	5761	851
2. Loans (a+b+c)	147111	130451	16660	94099	78249	15850	94239	68553	25686
a) External assistance	7718	4774	2944	8606	5192	3413	9330	5579	3751
i) By India	55	124	-69	47	120	-73	8	113	-105
ii) To India	7663	4650	3013	8559	5073	3487	9323	5466	3856
b) Commercial borrowings	38879	39062	-183	42162	31746	10416	46149	23188	22960
i) By India	14292	13676	616	13862	13215	647	6843	5563	1280
ii) To India	24587	25386	-799	28300	18531	9769	39305	17625	21680
c) Short term to India	100514	86614	13900	43332	41311	2021	38759	39785	-1026
i) Suppliers' Credit >180 days & Buyers' Credit	96756	86614	10142	27490	41311	-13821	37359	38233	-873
ii) Suppliers' credit up to 180 days	3758	0	3758	15842	0	15842	1400	1552	-152
3. Banking capital (a+b)	95673	79483	16190	92798	85365	7433	84716	90031	-5315
a) Commercial Banks	95255	79064	16191	91791	84664	7127	84603	89255	-4653
i) Assets	25532	25834	-302	22936	29633	-6697	26819	31225	-4406
ii) Liabilities	69723	53230	16493	68855	55031	13824	57784	58030	-246
of which: Non-Resident Deposits	59544	49868	9676	59251	48864	10387	55490	46863	8627
b) Others	417	419	-1	1007	702	306	113	776	-663
4. Rupee debt service	0	75	-75	0	31	-31	0	69	-69
5. Other capital	41282	35069	6213	33809	32751	1057	62549	44087	18462
Total capital account (1 to 5)	643612	552222	91390	542482	488080	54403	610038	526858	83180
C. Errors & omissions	1900	998	902	582	1068	-486	1856	882	974
D. Overall balance (A+B+C)	1237887	1194313	43574	1186784	1190123	-3339	1254037	1194539	59498
E. Monetary movements (I+II)	0	43574	-43574	17502	14162	3339	0	59498	-59498
i) I.M.F.	0	0	0	0	0	0	-	-	-
ii) Foreign exchange reserves (Increase- / Decrease+)	0	43574	-43574	17502	14162	3339	0	59498	-59498
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2019-20 are preliminary estimates
2. Total may not tally due to rounding off.

Also see Notes on Tables.