

TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Crore)

Item/Year	2017-18			2018-19			2019-20		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	1991436	3023163	-1031727	2358211	3619072	-1260861	2270919	3385822	-1114902
2. Invisibles (a+b+c)	1826720	1109119	717601	2144996	1284363	860633	2281179	1338706	942474
a) Services	1257472	757503	499968	1456277	882494	573783	1511659	909278	602381
i) Travel	182768	125778	56990	199142	151485	47658	212684	155741	56943
ii) Transportation	112418	113488	-1071	136100	143689	-7589	148761	172134	-23373
iii) Insurance	16154	10957	5197	18634	12543	6091	17238	12335	4903
iv) G.n.i.e.	4280	5119	-839	4260	7795	-3535	4677	7841	-3164
v) Miscellaneous	941852	502162	439690	1098141	566982	531159	1128298	561226	567072
of which: Software services	498402	33125	465277	583926	40585	543340	660148	60024	600124
Business services	240722	236096	4626	273644	282815	-9170	324150	332437	-8287
Financial services	33271	35691	-2420	34019	24428	9591	33519	20803	12716
Communication services	13516	6149	7366	17956	7918	10038	19297	9196	10101
b) Transfers	447670	45224	402445	535951	46776	489175	590992	57786	533206
i) Official	2103	5397	-3295	1743	6308	-4565	1138	8296	-7158
ii) Private	445567	39827	405740	534207	40468	493740	589854	49490	540364
c) Income	121579	306391	-184813	152769	355093	-202324	178528	371642	-193114
i) Investment income	92848	291572	-198724	119592	338456	-218864	138648	352530	-213882
ii) Compensation of employees	28731	14819	13911	33177	16637	16540	39880	19112	20768
Total Current account (1+2)	3818156	4132282	-314126	4503207	4903435	-400227	4552099	4724528	-172429
B. Capital account									
1. Foreign investment (a+b)	2317650	1979966	337684	2249875	2037696	212179	2614747	2302532	312215
a) Foreign direct investment (i+ii)	415421	220369	195052	453100	239063	214036	551647	246827	304820
i) In India	392944	138968	253977	433069	131136	301932	527347	130392	396955
Equity	293352	137559	155793	314461	129397	185064	366490	129168	237322
Reinvested earnings	80840	0	80840	95671	0	95671	100561	0	100561
Other capital	18753	1409	17344	22937	1739	21198	60296	1224	59072
ii) Abroad	22477	81402	-58925	20031	107927	-87896	24300	116435	-92135
Equity	22477	33866	-11389	20031	50188	-30157	24300	53771	-29471
Reinvested earnings	0	18387	-18387	0	21203	-21203	0	22338	-22338
Other capital	0	29149	-29149	0	36536	-36536	0	40326	-40326
b) Portfolio investment	1902228	1759597	142632	1796775	1798633	-1857	2063100	2055705	7395
i) In India	1892201	1749253	142948	1774547	1774552	-5	2015956	2014755	1200
of which: FIIs	1892201	1749253	142948	1761779	1774552	-12773	2015956	2014755	1200
GDRs/ADRs	0	0	0	12768	0	12768	0	0	0
ii) Abroad	10027	10344	-317	22229	24080	-1852	47144	40949	6194
2. Loans (a+b+c)	948250	840828	107422	659143	545701	113441	668960	486712	182248
a) External assistance	49750	30773	18977	60429	36287	24143	66039	39536	26503
i) By India	355	801	-446	325	837	-511	56	803	-747
ii) To India	49395	29972	19423	60104	35450	24654	65983	38733	27250
b) Commercial borrowings	250605	251766	-1161	296867	222753	74114	328239	164791	163448
ii) By India	92078	88110	3968	97579	93094	4485	48723	39538	9185
ii) To India	158527	163655	-5129	199288	129659	69629	279516	125253	154263
c) Short term to India	647895	558289	89606	301846	286662	15184	274682	282385	-7704
i) Suppliers' Credit >180 days & Buyers' Credit	623670	558289	65381	192250	286662	-94412	264945	271324	-6378
ii) Suppliers' credit up to 180 days	24225	0	24225	109596	0	109596	9737	11062	-1325
3. Banking capital (a+b)	616727	512300	104427	646662	597020	49642	601082	639907	-38825
a) Commercial banks	614031	509602	104430	639563	592225	47338	600265	634474	-34209
i) Assets	164673	166547	-1874	158532	206960	-48429	189723	222176	-32453
ii) Liabilities	449359	343055	106304	481032	385265	95767	410542	412298	-1756
of which: Non-resident deposits	383765	321375	62390	413774	341877	71897	394304	333182	61123
b) Others	2695	2698	-3	7099	4795	2304	817	5433	-4616
4. Rupee debt service	0	482	-482	0	213	-213	0	483	-483
5. Other capital	266106	226037	40069	237182	228828	8354	446158	312730	133428
Total capital account (1 to 5)	4148732	3559613	589119	3792862	3409459	383403	4330947	3742363	588584
C. Errors & omissions	12249	6426	5823	4083	7463	-3380	13260	6210	7051
D. Overall balance (A+B+C)	7979137	7698321	280816	8300152	8320356	-20204	8896306	8473100	423206
E. Monetary movements (i+ii)	0	280816	-280816	120018	99814	20204	0	423206	-423206
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	280816	-280816	120018	99814	20204	0	423206	-423206
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

TABLE 131 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl'd.)

Item/Year	(₹ Crore)								
	2020-21			2021-22			2022-23		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	2193253	2946318	-753065	3199115	4613049	-1413934	3661287	5791926	-2130639
2. Invisibles (a+b+c)	2278625	1343490	935135	2755292	1632174	1123118	3748234	2152369	1595865
a) Services	1528236	871336	656900	1897558	1096248	801311	2617435	1463226	1154209
i) Travel	62900	85360	-22460	67899	121416	-53517	218653	228915	-10262
ii) Transportation	162013	146410	15603	243582	267395	-23813	289500	325303	-35803
iii) Insurance	17625	15246	2379	24719	15468	9251	26306	18900	7407
iv) G.n.i.e.	4672	7594	-2923	5976	7217	-1241	5483	8189	-2706
v) Miscellaneous	1281026	616725	664301	1555383	684752	870630	2077494	881920	1195573
of which: Software services	741557	75926	665631	910096	93615	816481	1180770	124617	1056154
Business services	364553	367352	-2800	439668	385257	54411	647132	480372	166760
Financial services	32166	35301	-3135	40805	41900	-1096	62910	45789	17121
Communication services	20791	10661	10130	23369	8416	14953	41789	27513	14276
b) Transfers	595789	50867	544922	665791	66175	599616	906560	94597	811963
i) Official	1061	8327	-7266	1456	7284	-5828	1326	8575	-7249
ii) Private	594728	42540	552188	664334	58891	605444	905234	86022	819212
c) Income	154600	421288	-266687	191943	469751	-277808	224239	594546	-370307
i) Investment income	110143	400495	-290352	144554	446919	-302365	170130	567019	-396889
ii) Compensation of employees	44457	20793	23664	47390	22832	24557	54109	27526	26582
Total Current account (1+2)	4471878	4289808	182070	5954407	6245223	-290816	7409521	7944295	-534774
B. Capital account									
1. Foreign investment (a+b)	2962726	2370869	591856	3561413	3400485	160928	3088781	2903490	185291
a) Foreign direct investment (i+ii)	639521	314139	325382	657396	369930	287467	602635	380751	221884
i) In India	607771	201006	406765	632047	213284	418763	571322	236307	335015
Equity	452767	200543	252224	444457	202679	241778	380273	218140	162134
Reinvested earnings	125600	0	125600	144219	0	144219	153752	0	153752
Other capital	29404	463	28941	43371	10605	32766	37297	18168	19129
ii) Abroad	31750	113133	-81383	25349	156645	-131296	31313	144444	-113131
Equity	31750	41415	-9665	25349	74920	-49571	31313	71056	-39742
Reinvested earnings	0	22364	-22364	0	25173	-25173	0	35455	-35455
Other capital	0	49354	-49354	0	56551	-56551	0	37934	-37934
b) Portfolio investment	2323205	2056730	266474	2904017	3030555	-126539	2486146	2522739	-36593
i) In India	2310454	2024824	285630	2873927	2980213	-106286	2466959	2500963	-34004
of which: FIIs	2310454	2024824	285630	2873927	2980213	-106286	2466959	2500963	-34004
GDRs/ADRs	0	0	0	0	0	0	0	0	0
ii) Abroad	12751	31907	-19156	30090	50342	-20253	19187	21777	-2590
2. Loans (a+b+c)	634710	584127	50583	787108	535905	251203	809181	743367	65814
a) External assistance	125583	42578	83005	82048	41891	40157	93054	48684	44370
i) By India	284	611	-327	379	481	-102	253	721	-468
ii) To India	125299	41967	83332	81669	41410	40259	92801	47963	44838
b) Commercial borrowings	231890	233902	-2012	224781	164160	60621	167229	196921	-29691
ii) By India	21199	24085	-2886	14021	8619	5403	10370	7603	2767
ii) To India	210691	209817	874	210760	155542	55218	156859	189318	-32458
c) Short term to India	277237	307647	-30411	480279	329854	150425	548898	497762	51136
i) Suppliers' Credit >180 days & Buyers' Credit	261995	296295	-34299	339086	329854	9232	548898	447960	100938
ii) Suppliers' credit up to 180 days	15241	11353	3889	141194	0	141194	0	49802	-49802
3. Banking capital (a+b)	551356	706588	-155231	766628	717339	49289	1035012	870089	164923
a) Commercial banks	546792	700765	-153973	763736	711096	52639	1034393	864910	169483
i) Assets	175636	333005	-157369	377142	362114	15028	461983	370868	91115
ii) Liabilities	371156	367760	3396	386594	348983	37611	572410	494042	78368
of which: Non-resident deposits	344627	289505	55121	338520	314513	24007	518959	445816	73143
b) Others	4564	5823	-1259	2892	6242	-3350	619	5179	-4560
4. Rupee debt service	0	484	-484	0	527	-527	0	531	-531
5. Other capital	289780	306298	-16518	558286	382560	175727	463798	406130	57668
Total capital account (1 to 5)	4438572	3968366	470206	5673435	5036815	636620	5396772	4923607	473165
C. Errors & omissions	7040	9636	-2595	10628	7313	3314	7146	15587	-8440
D. Overall balance (A+B+C)	8917490	8267810	649681	11638469	11289351	349119	12813439	12883489	-70049
E. Monetary movements (i+ii)	0	649681	-649681	120545	469664	-349119	242411	172362	70049
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	649681	-649681	120545	469664	-349119	242411	172362	70049
of which: SDR Allocation	-	-	-	-	132346	-132346	-	-	-

Notes : 1. G.n.i.e.: Government not included elsewhere.
2. Data for 2022-23 are preliminary estimates.
3. Total may not tally due to rounding off.

Also see Notes on Tables.

Source : Reserve Bank of India.