

**TABLE 140 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR**

(US \$ million)

Item/Year	2002-03			2003-04			2004-05		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	53774	64464	-10690	66285	80003	-13718	85206	118908	-33702
2. Invisibles (a+b+c)	41925	24890	17035	53508	25707	27801	69533	38301	31232
a) Services	20763	17120	3643	26868	16724	10144	43249	27823	15426
i) Travel	3312	3341	-29	5037	3602	1435	6666	5249	1417
ii) Transportation	2536	3272	-736	3207	2328	879	4683	4539	144
iii) Insurance	369	350	19	419	363	56	870	722	148
iv) G.n.i.e.	293	228	65	240	212	28	401	411	-10
v) Miscellaneous	14253	9929	4324	17965	10219	7746	30629	16902	13727
<i>of which</i> : Software services	9600	737	8863	12800	476	12324	17700	800	16900
Business services	.	.	.	.	.	.	5167	7318	-2151
Financial services	.	.	.	.	.	.	512	832	-320
Communication services	.	.	.	.	.	.	1384	738	646
b) Transfers	17640	802	16838	22736	574	22162	21691	906	20785
i) Official	451	.	451	554	.	554	616	356	260
ii) Private	17189	802	16387	22182	574	21608	21075	550	20525
c) Income	3522	6968	-3446	3904	8409	-4505	4593	9572	-4979
i) Investment income	3405	6949	-3544	3774	7531	-3757	4124	8219	-4095
ii) Compensation of employees	117	19	98	130	878	-748	469	1353	-884
Total Current account (1+2)	95699	89354	6345	119793	105710	14083	154739	157209	-2470
B. Capital account									
1. Foreign investment (a+b)	14001	9840	4161	32682	18938	13744	46934	33934	13000
a) Foreign direct investment (i+ii)	5168	1951	3217	4464	2076	2388	6087	2374	3713
i) In India	5095	59	5036	4322	.	4322	6052	65	5987
Equity	2825	59	2766	2229	.	2229	3779	65	3714
Reinvested earnings	1832	.	1832	1460	.	1460	1904	.	1904
Other Capital	438	.	438	633	.	633	369	.	369
ii) Abroad	73	1892	-1819	142	2076	-1934	35	2309	-2274
Equity	73	684	-611	142	1264	-1122	35	1672	-1637
Reinvested earnings	.	1104	-1104	.	552	-552	.	248	-248
Other capital	.	104	-104	.	260	-260	.	389	-389
b) Portfolio investment	8833	7889	944	28218	16862	11356	40847	31560	9287
i) In India	8833	7854	979	28218	16862	11356	40847	31536	9311
<i>of which</i> : FII's	.	.	.	.	.	.	.	.	.
GDRs/ADRs	.	.	.	.	.	.	.	.	.
ii) Abroad	.	35	-35	.	.	.	.	24	-24
2. Loans (a+b+c)	11568	15418	-3850	19667	24031	-4364	30287	19378	10909
a) External assistance	2878	6006	-3128	3350	6208	-2858	3809	1886	1923
i) By India	.	32	-32	24	128	-104	24	128	-104
ii) To India	2878	5974	-3096	3326	6080	-2754	3785	1758	2027
b) Commercial borrowings	3514	5206	-1692	5228	8153	-2925	9084	3890	5194
i) By India	9	.	9	3	.	3	.	232	-232
ii) To India	3505	5206	-1701	5225	8153	-2928	9084	3658	5426
c) Short term to India	5176	4206	970	11089	9670	1419	17394	13602	3792
i) Suppliers' Credit >180 days & Buyers' Credit	.	.	.	.	.	.	17394	13602	3792
ii) Suppliers' credit up to 180 days	.	.	.	.	.	.	.	.	.
3. Banking capital (a+b)	18958	8533	10425	19222	13189	6033	14581	10707	3874
a) Commercial Banks	18422	8287	10135	18887	12386	6501	14304	10325	3979
i) Assets	6089	976	5113	950	161	789	505	552	-47
ii) Liabilities	12333	7311	5022	17937	12225	5712	13799	9773	4026
<i>of which</i> : Non-Resident Deposits	10214	7236	2978	14281	10639	3642	8071	9035	-964
b) Others	536	246	290	335	803	-468	277	382	-105
4. Rupee debt service	.	474	-474	.	376	-376	.	417	-417
5. Other capital	1841	1263	578	4314	2615	1699	6737	6081	656
Total capital account (1 to 5)	46368	35528	10840	75885	59149	16736	98539	70517	28022
C. Errors & omissions	.	200	-200	602	.	602	607	.	607
D. Overall balance (A+B+C)	142067	125082	16985	196280	164859	31421	253885	227726	26159
E. Monetary movements (i+ii)	.	16985	-16985	.	31421	-31421	.	26159	-26159
i) I.M.F.	.	.	.	.	.	.	.	.	.
ii) Foreign exchange reserves (Increase- / Decrease+)	.	16985	-16985	.	31421	-31421	.	26159	-26159

(Continued)

**TABLE 140 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Contd.)**

(US \$ million)

Item/Year	2005-06			2006-07			2007-08		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	105152	157056	-51904	128888	190670	-61782	166162	257629	-91467
2. Invisibles (a+b+c)	89687	47685	42002	114558	62341	52217	148875	73144	75731
a) Services	57659	34489	23170	73780	44311	29469	90342	51490	38853
i) Travel	7853	6638	1215	9123	6684	2439	11349	9258	2091
ii) Transportation	6325	8337	-2012	7974	8068	-94	10014	11514	-1500
iii) Insurance	1062	1116	-54	1195	642	553	1639	1044	595
iv) G.n.i.e.	314	529	-215	253	403	-150	331	376	-45
v) Miscellaneous	42105	17869	24236	55235	28514	26721	67010	29298	37712
<i>of which</i> : Software services	23600	1338	22262	31300	2267	29033	40300	3358	36942
Business services	9307	7748	1559	14544	15866	-1322	16772	16553	219
Financial services	1209	965	244	3106	2991	115	3217	3133	84
Communication services	1575	289	1286	2262	796	1466	2408	860	1548
b) Transfers	25620	933	24687	31470	1391	30079	44261	2316	41945
i) Official	669	475	194	635	381	254	753	514	239
ii) Private	24951	458	24493	30835	1010	29825	43508	1802	41706
c) Income	6408	12263	-5855	9308	16639	-7331	14272	19339	-5068
i) Investment income	6229	11491	-5262	8926	15688	-6762	13811	18244	-4433
ii) Compensation of employees	179	772	-593	382	951	-569	461	1095	-635
Total Current account (1+2)	194839	204741	-9902	243446	253011	-9565	315037	330774	-15737
B. Capital account									
1. Foreign investment (a+b)	77298	61770	15528	133210	118457	14753	271122	227796	43326
a) Foreign direct investment (i+ii)	9178	6144	3034	23590	15897	7693	37321	21429	15893
i) In India	8962	61	8901	22826	87	22739	34844	116	34728
Equity	5976	61	5915	16481	87	16394	26865	108	26757
Reinvested earnings	2760	.	2760	5828	.	5828	7679	.	7679
Other Capital	226	.	226	517	.	517	300	8	292
ii) Abroad	216	6083	-5867	764	15810	-15046	2477	21312	-18835
Equity	216	3982	-3766	764	13368	-12604	2477	16899	-14422
Reinvested earnings	.	1092	-1092	.	1076	-1076	.	1084	-1084
Other capital	.	1009	-1009	.	1366	-1366	.	3330	-3330
b) Portfolio investment	68120	55626	12494	109620	102560	7060	233800	206367	27433
i) In India	68120	55626	12494	109534	102530	7004	233564	206294	27270
<i>of which</i> : FIIs	65554	55628	9926	105756	102530	3226	226621	206294	20327
GDRs/ADRs	2552	.	2552	3776	.	3776	6645	.	6645
ii) Abroad	.	.	.	86	30	56	236	73	163
2. Loans (a+b+c)	39479	31570	7909	54642	30152	24490	82192	41539	40653
a) External assistance	3631	1929	1702	3767	1992	1775	4241	2126	2114
i) By India	24	88	-64	20	32	-12	23	28	-4
ii) To India	3607	1841	1766	3747	1960	1787	4217	2098	2119
b) Commercial borrowings	14343	11835	2508	20883	4780	16103	30293	7684	22609
i) By India	.	251	-251	626	966	-340	1593	1624	-31
ii) To India	14343	11584	2759	20257	3814	16443	28700	6060	22640
c) Short term to India	21505	17806	3699	29992	23380	6612	47658	31729	15930
i) Suppliers' Credit >180 days & Buyers' Credit	19372	17647	1725	25482	22175	3307	42641	31729	10913
ii) Suppliers' credit up to 180 days	2133	159	1974	4510	1205	3305	5017	.	5017
3. Banking capital (a+b)	21658	20285	1373	37209	35296	1913	55814	44055	11759
a) Commercial Banks	20586	20144	442	36799	35218	1581	55735	43623	12112
i) Assets	772	3947	-3175	14466	17960	-3494	19562	12668	6894
ii) Liabilities	19814	16197	3617	22333	17258	5075	36173	30955	5217
<i>of which</i> : Non-Resident Deposits	17835	15046	2789	19914	15593	4321	29400	29222	179
b) Others	1072	141	931	410	78	332	79	432	-353
4. Rupee debt service	.	572	-572	.	162	-162	.	122	-122
5. Other capital	5941	4709	1232	8230	4021	4209	29229	18261	10969
Total capital account (1 to 5)	144376	118906	25470	233291	188088	45203	438357	331772	106585
C. Errors & omissions	.	516	-516	968	.	968	1316	.	1316
D. Overall balance (A+B+C)	339215	324163	15052	477705	441099	36606	754710	662546	92164
E. Monetary movements (i+ii)	.	15052	-15052	.	36606	-36606	.	92164	-92164
i) I.M.F.	.	.	.	.	.	.	.	.	.
ii) Foreign exchange reserves (Increase- / Decrease+)	.	15052	-15052	.	36606	-36606	.	92164	-92164

**TABLE 140 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Concl.d.)**

(US \$ million)

Item/Year	2008-09			2009-10			2010-11		
	Credit 20	Debit 21	Net 22	Credit 23	Debit 24	Net 25	Credit 26	Debit 27	Net 28
1									
A. Current account									
1. Merchandise	189001	308521	-119520	182235	300609	-118374	250468	380935	-130467
2. Invisibles (a+b+c)	167819	76214	91605	163404	83413	79991	197583	111397	86186
a) Services	105963	52047	53916	95759	60033	35726	131972	84308	47664
i) Travel	10894	9425	1469	11859	9342	2517	15275	11232	4043
ii) Transportation	11310	12820	-1509	11177	11934	-757	14277	13880	397
iii) Insurance	1422	1130	292	1603	1286	317	1949	1400	549
iv) G.n.i.e.	389	793	-404	440	526	-86	534	820	-286
v) Miscellaneous	81948	27878	54070	70680	36945	33735	99937	56976	42961
of which: Software services	46300	2564	43736	49705	1469	48236	59001	2195	56806
Business services	18603	15317	3286	11368	18049	-6681	24049	27871	-3822
Financial services	4428	2958	1470	3736	4643	-907	6508	7483	-975
Communication services	2298	1087	1211	1229	1355	-126	1562	1152	410
b) Transfers	47547	2749	44798	54623	2318	52305	56509	3124	53385
i) Official	645	413	232	723	473	250	648	631	17
ii) Private	46903	2336	44567	53900	1845	52055	55861	2493	53368
c) Income	14309	21418	-7110	13022	21062	-8040	9102	23965	-14863
i) Investment income	13483	20109	-6626	12108	19357	-7249	7985	21885	-13900
ii) Compensation of employees	825	1309	-484	914	1705	-791	1117	2080	-963
Total Current account (1+2)	356820	384735	-27915	345639	384022	-38383	448051	492332	-44281
B. Capital account									
1. Foreign investment (a+b)	167594	161809	5785	198669	147502	51167	286896	249462	37434
a) Foreign direct investment (i+ii)	38940	19124	19816	38500	19729	18771	32944	25802	7142
i) In India	37837	166	37672	37762	4638	33124	30382	7018	23364
Equity	28029	166	27863	27149	4242	22907	20306	6514	13792
Reinvested earnings	9032	.	9032	8668	.	8668	9424	.	9424
Other Capital	776	.	776	1945	396	1549	652	504	148
ii) Abroad	1103	18958	-17855	738	15091	-14353	2562	18784	-16222
Equity	1103	14791	-13688	738	10052	-9314	2562	10236	-7674
Reinvested earnings	.	1084	-1084	.	1084	-1084	.	1084	-1084
Other capital	.	3083	-3083	.	3955	-3955	.	7464	-7464
b) Portfolio investment	128654	142685	-14031	160169	127773	32396	253952	223660	30292
i) In India	128511	142365	-13854	159897	127521	32376	253175	221704	31471
of which: Flls	127349	142366	-15017	156570	127521	29049	251126	221704	29422
GDRs/ADRs	1162	.	1162	3328	.	3328	2049	.	2049
ii) Abroad	142	319	-177	272	252	20	777	1956	-1179
2. Loans (a+b+c)	62219	53901	8318	74116	60857	13259	106702	78843	27859
a) External assistance	5232	2791	2441	5898	3005	2893	7881	2940	4941
i) By India	72	416	-344	52	420	-368	76	100	-24
ii) To India	5160	2375	2785	5846	2585	3261	7805	2840	4965
b) Commercial borrowings	15223	7361	7862	14954	12146	2808	23089	11162	11927
i) By India	1997	783	1214	974	1505	-531	1840	1512	328
ii) To India	13226	6578	6648	13980	10641	3339	21249	9650	11599
c) Short term to India	41765	43750	-1985	53264	45706	7558	75732	64741	10991
i) Suppliers' Credit >180 days & Buyers' Credit	38815	38352	463	48571	43914	4657	72086	64741	7345
ii) Suppliers' credit up to 180 days	2950	5398	-2448	4693	1792	2901	3646	.	3646
3. Banking capital (a+b)	65207	68453	-3246	61499	59415	2084	92324	87361	4963
a) Commercial Banks	65094	67868	-2774	60893	58966	1927	90622	86188	4434
i) Assets	25823	28725	-2902	17097	15259	1838	35370	38666	-3296
ii) Liabilities	39270	39142	128	43796	43707	89	55252	47522	7730
of which: Non-Resident Deposits	37147	32858	4290	41356	38432	2924	49253	46014	3239
b) Others	113	585	-472	606	449	157	1702	1173	529
4. Rupee debt service	.	100	-100	.	97	-97	.	69	-69
5. Other capital	18612	22602	-3990	11390	24406	-13016	10113	20553	-10440
Total capital account (1 to 5)	313632	306864	6768	345674	292277	53397	496035	436288	59747
C. Errors & omissions	1067	.	1067	.	1573	-1573	.	2416	-2416
D. Overall balance (A+B+C)	671519	691599	-20080	691313	677872	13441	944086	931036	13050
E. Monetary movements (i+ii)	20080	.	20080	.	13441	-13441	.	13050	-13050
i) I.M.F.	.	.	.	.	.	.	.	.	.
ii) Foreign exchange reserves (Increase- / Decrease+)	20080	.	20080	.	13441	-13441	.	13050	-13050
of which: SDR Allocation	.	.	.	.	5160	-5160	.	.	.

G.n.i.e. : Government not included elsewhere.

Note : 1. Data for 2010-11 are preliminary estimates and for 2009-10 are partially revised.

2. Total may not tally due to rounding off.

Also see Notes on Tables.