

**TABLE 140 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR**

(US \$ million)

Item/Year	2008-09			2009-10			2010-11		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	189001	308520	-119519	182442	300644	-118203	256159	383481	-127322
2. Invisibles (a+b+c)	167819	76214	91604	163430	83408	80022	190488	111218	79269
a) Services	105963	52047	53916	96045	60029	36016	124636	80555	44081
i) Travel	10894	9425	1469	11859	9343	2517	15793	11026	4768
ii) Transportation	11310	12820	-1509	11178	11933	-756	14246	13880	366
iii) Insurance	1422	1130	292	1591	1285	306	1945	1400	545
iv) G.n.i.e.	389	793	-404	441	525	-84	535	820	-285
v) Miscellaneous	81947	27879	54069	70977	36944	34033	92117	53430	38687
<i>of which</i> : Software services	46300	2564	43736	49705	1468	48237	53100	2194	50905
Business services	18602	15318	3285	11321	18049	-6728	24050	27694	-3644
Financial services	4428	2958	1469	3693	4642	-950	6508	7483	-975
Communication services	2298	1087	1211	1228	1355	-127	1562	1152	410
b) Transfers	47547	2749	44798	54363	2318	52045	56265	3125	53140
i) Official	645	413	232	727	473	254	647	631	16
ii) Private	46903	2336	44567	53636	1845	51791	55618	2494	53125
c) Income	14309	21419	-7110	13022	21061	-8038	9587	27538	-17952
i) Investment income	13483	20109	-6626	12108	19355	-7248	8471	25546	-17075
ii) Compensation of employees	825	1309	-484	915	1705	-791	1116	1992	-876
Total Current account (1+2)	356820	384735	-27914	345872	384052	-38181	446647	494700	-48053
B. Capital account									
1. Foreign investment (a+b)	171660	163318	8342	198653	148291	50362	292561	250435	42127
a) Foreign direct investment (i+ii)	43006	20634	22372	38484	20518	17966	38609	26775	11834
i) In India	41903	166	41738	37746	4637	33109	36047	7018	29029
Equity	32096	166	31930	27146	4241	22905	22250	6514	15737
Reinvested earnings	9030	0	9030	8669	0	8669	13102	0	13102
Other Capital	777	0	777	1931	396	1535	695	504	191
ii) Abroad	1103	20468	-19365	738	15881	-15143	2562	19757	-17195
Equity	1103	13283	-12181	738	10609	-9871	2562	10610	-8048
Reinvested earnings	0	1084	-1084	0	1084	-1084	0	1569	-1569
Other capital	0	6100	-6100	0	4188	-4188	0	7578	-7578
b) Portfolio investment	128654	142685	-14030	160169	127773	32396	253952	223660	30293
i) In India	128512	142365	-13853	159897	127521	32376	253175	221704	31471
<i>of which</i> : Flls	127349	142366	-15017	156570	127521	29049	251125	221704	29422
GDRs/ADRs	1162	0	1162	3328	0	3328	2049	0	2049
ii) Abroad	142	319	-177	272	252	20	777	1956	-1179
2. Loans (a+b+c)	62217	53902	8314	74163	61716	12447	108781	79646	29135
a) External assistance	5230	2792	2439	5897	3007	2890	7882	2941	4941
i) By India	71	417	-347	51	422	-371	76	102	-26
ii) To India	5159	2374	2785	5846	2585	3261	7806	2840	4967
b) Commercial borrowings	15222	7361	7861	15003	13003	2000	24123	11963	12160
i) By India	1997	783	1214	973	1505	-531	1840	1513	328
ii) To India	13225	6578	6647	14029	11498	2531	22283	10451	11832
c) Short term to India	41765	43750	-1985	53264	45706	7558	76776	64742	12034
i) Suppliers' Credit >180 days & Buyers' Credit	38815	38352	463	48571	43914	4657	72086	64742	7344
ii) Suppliers' credit up to 180 days	2950	5398	-2448	4693	1792	2901	4690	0	4690
3. Banking capital (a+b)	65207	68453	-3245	61499	59416	2083	92323	87361	4962
a) Commercial Banks	65094	67868	-2774	60893	58966	1927	90621	86189	4433
i) Assets	25823	28725	-2902	17097	15259	1838	35369	38666	-3297
ii) Liabilities	39270	39142	128	43796	43707	88	55252	47523	7730
<i>of which</i> : Non-Resident Deposits	37147	32858	4290	41355	38433	2922	49252	46014	3238
b) Others	114	585	-471	606	449	157	1702	1172	529
4. Rupee debt service	0	100	-100	0	97	-97	0	68	-68
5. Other capital	16685	22602	-5916	11451	24613	-13162	9995	22411	-12416
Total capital account (1 to 5)	315770	308375	7395	345766	294132	51634	503660	439921	63740
C. Errors & omissions	1456	1016	440	0	12	-12	-	2636	-2636
D. Overall balance (A+B+C)	674046	694126	-20080	691638	678197	13441	949212	936162	13050
E. Monetary movements (i+ii)	20080	0	20080	0	13441	-13441	0	13050	-13050
i) I.M.F.	0	0	0	-	-	-	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	20080	0	20080	0	13441	-13441	0	13050	-13050
<i>of which</i> : SDR Allocation	-	-	-	-	5160	-5160	-	-	-

(Continued)

**TABLE 140 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Concl.d.)**

(US \$ million)

Item/Year	2011-12			2012-13			2013-14		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	309774	499533	-189759	306581	502237	-195656	318607	466216	-147609
2. Invisibles (a+b+c)	219229	107625	111604	224044	116551	107493	233231	118019	115212
a) Services	142325	78227	64098	145678	80763	64915	151475	78510	72965
i) Travel	18462	13762	4699	17999	11823	6176	17922	11810	6112
ii) Transportation	18241	16382	1859	17334	14806	2528	17380	14792	2588
iii) Insurance	2632	1497	1134	2227	1409	818	2121	1116	1005
iv) G.n.i.e.	478	780	-302	574	813	-239	488	979	-490
v) Miscellaneous	102513	45806	56707	107544	51912	55632	113564	49814	63750
of which : Software services	62212	1256	60957	65867	2363	63504	69439	2481	66958
Business services	25910	26788	-878	28447	30349	-1902	28482	27189	1293
Financial services	5967	7984	-2018	4949	4633	316	6650	5814	835
Communication services	1600	1557	43	1686	741	945	2410	1063	1347
b) Transfers	66761	3267	63494	68090	4057	64034	70405	5129	65276
i) Official	632	607	25	463	772	-309	767	972	-205
ii) Private	66129	2660	63469	67627	3285	64342	69638	4157	65481
c) Income	10144	26131	-15988	10276	31731	-21455	11352	34380	-23028
i) Investment income	7676	24141	-16465	7202	29572	-22370	8062	31583	-23521
ii) Compensation of employees	2468	1991	477	3074	2159	914	3290	2797	493
Total Current account (1+2)	529003	607158	-78155	530625	618788	-88163	551838	584235	-32397
B. Capital account									
1. Foreign investment (a+b)	234618	195387	39231	215027	168316	46711	246766	220380	26386
a) Foreign direct investment (i+ii)	49007	26947	22061	39786	19967	19819	43582	22018	21564
i) In India	46552	13599	32952	34298	7345	26953	36047	5284	30763
Equity	35852	13019	22833	22885	6853	16032	25275	4786	20489
Reinvested earnings	8205	0	8205	9880	-	9880	8978	0	8978
Other Capital	2494	580	1914	1534	493	1041	1794	498	1296
ii) Abroad	2456	13348	-10892	5488	12622	-7134	7535	16734	-9199
Equity	2456	6330	-3874	5488	7101	-1614	7535	12420	-4884
Reinvested earnings	0	1208	-1208	0	1189	-1189	0	1167	-1167
Other capital	0	5809	-5809	0	4331	-4331	0	3148	-3148
b) Portfolio investment	185610	168440	17170	175241	148349	26891	203184	198362	4822
i) In India	184747	167338	17409	173762	145992	27770	202332	197304	5029
of which: Flls	184150	167338	16812	173575	145992	27582	202312	197304	5009
GDRs/ADRs	597	0	597	187	0	187	20	0	20
ii) Abroad	863	1102	-239	1479	2357	-878	851	1058	-207
2. Loans (a+b+c)	140990	121683	19307	155085	123961	31124	134836	127071	7765
a) External assistance	5646	3350	2296	4735	3752	982	4659	3627	1032
i) By India	70	226	-157	52	338	-286	45	244	-199
ii) To India	5576	3124	2452	4683	3415	1268	4614	3383	1231
b) Commercial borrowings	32590	22247	10344	27617	19132	8485	30060	18283	11777
i) By India	3669	2465	1204	2120	2217	-97	1642	581	1061
ii) To India	28922	19782	9140	25497	16915	8582	28418	17702	10716
c) Short term to India	102754	96087	6668	122734	101077	21657	100117	105161	-5044
i) Suppliers' Credit >180 days & Buyers' Credit	99247	95412	3836	119236	99397	19839	99832	103861	-4029
ii) Suppliers' credit up to 180 days	3507	675	2832	3498	1680	1818	285	1300	-1015
3. Banking capital (a+b)	89904	73678	16226	83727	67157	16570	108049	82601	25449
a) Commercial Banks	89478	73429	16049	83086	66985	16101	107556	82601	24955
i) Assets	13635	14228	-592	12033	13382	-1349	14601	21224	-6623
ii) Liabilities	75842	59201	16641	71052	53603	17450	92955	61377	31578
of which: Non-Resident Deposits	64287	52370	11918	65309	50466	14842	87750	48858	38892
b) Others	426	249	177	641	172	469	494	0	494
4. Rupee debt service	0	79	-79	0	58	-58	0	52	-52
5. Other capital	13296	20224	-6929	17861	22908	-5047	22171	32932	-10761
Total capital account (1 to 5)	478808	411052	67755	471701	382401	89300	511823	463035	48787
C. Errors & omissions	0	2432	-2432	2689	0	2689	887	1769	-882
D. Overall balance (A+B+C)	1007811	1020643	-12831	1005015	1001189	3826	1064548	1049040	15508
E. Monetary movements (i+ii)	12831	0	12831	0	3826	-3826	0	15508	-15508
i) I.M.F.	0	0	0	0	0	0	-	-	-
ii) Foreign exchange reserves (Increase- / Decrease+)	12831	0	12831	0	3826	-3826	0	15508	-15508
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2013-14 are preliminary estimates and for 2012-13 are partially revised.

2. Total may not tally due to rounding off.

Also see Notes on Tables.