

**TABLE 148 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE  
(36- Currency Bilateral Weights) (Calendar Year - Annual Average)**

Year	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
<b>(Base : 1993-94 = 100)</b>				
1993	100.10	99.62	100.10	99.61
1994	103.60	99.30	103.30	99.86
1995	102.60	93.41	101.00	94.07
1996	97.55	88.16	95.41	88.42
1997	102.60	91.72	100.40	91.85
1998	96.36	90.23	94.52	89.11
1999	94.85	90.58	95.29	90.89
2000	98.07	90.57	99.30	92.19
2001	98.90	89.25	100.90	91.52
2002	96.40	87.57	98.90	90.08
2003	98.17	87.68	99.04	87.60
2004	98.28	87.87	99.68	86.83
<b>(Base : 2004-05 = 100)</b>				
2005	102.45	101.97	102.64	101.90
2006	100.97	98.61	101.23	98.36
2007	107.51	104.39	107.60	103.73
2008	101.34	97.42	101.18	96.48
2009	93.22	90.56	93.04	90.23
2010	102.46	94.81	101.37	93.78

**Note :** 1. Data for 2009 and 2010 are provisional.

2. REER indices are recalculated from April 1993 onwards using the new Wholesale Price Index (WPI) series (Base : 1993-94 = 100).

3. The Base year is changed from 1993-94 to 2004-05.

4. A new 36-currency REER and NEER series has been introduced with effect from December 2005. The details regarding the new series are available in the December 2005 issue of RBI Monthly Bulletin.

5. Annual average for 1993 is calculated taking data from April 1993 to December 1993.

Also see Notes on Tables.