

TABLE 151 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE (36-currency bilateral weights) (Calendar year - Annual average)

(Base : 1993-94 = 100)

| Year | Export-based weights | | Trade-based weights | |
|------|----------------------|-------|---------------------|-------|
| | REER | NEER | REER | NEER |
| 1 | 2 | 3 | 4 | 5 |
| 1993 | 100.10 | 99.62 | 100.10 | 99.61 |
| 1994 | 103.60 | 99.30 | 103.30 | 99.86 |
| 1995 | 102.60 | 93.41 | 101.00 | 94.07 |
| 1996 | 97.55 | 88.16 | 95.41 | 88.42 |
| 1997 | 102.60 | 91.72 | 100.40 | 91.85 |
| 1998 | 96.36 | 90.23 | 94.52 | 89.11 |
| 1999 | 94.85 | 90.58 | 95.29 | 90.89 |
| 2000 | 98.07 | 90.57 | 99.30 | 92.19 |
| 2001 | 98.90 | 89.25 | 100.90 | 91.52 |
| 2002 | 96.40 | 87.57 | 98.90 | 90.08 |
| 2003 | 98.17 | 87.68 | 99.04 | 87.60 |
| 2004 | 98.28 | 87.87 | 99.68 | 86.83 |
| 2005 | 100.40 | 90.76 | 102.20 | 89.41 |
| 2006 | 97.51 | 88.00 | 98.71 | 86.51 |
| 2007 | 103.23 | 93.95 | 104.10 | 92.58 |
| 2008 | 97.60 | 88.77 | 97.87 | 88.35 |

Note : 1. 2008 data are provisional.

2. REER indices are recalculated from April 1993 onwards using the new Wholesale Price Index (WPI) series (Base : 1993-94 = 100).

3. A new 36-currency REER/NEER series has been introduced with effect from December 2005. The details regarding the new series are available in the December 2005 issue of RBI monthly Bulletin.

4. Annual average for 1993 is calculated taking data from April 1993 to December 1993.

Also see Notes on Tables.