

**TABLE 152 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Crore)

Item	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	138897	145503	154053	157901	201425	193436	216672	257088	279310	321560
A. Government Borrowing	127782	133800	141746	144627	181997	170722	190326	222579	235670	268491
i) Concessional	105114	105852	108448	107395	127771	116046	120653	138691	143130	163589
a) IDA	103671	104457	107019	105947	126127	114552	119068	136816	141119	161165
b) Others	1443	1395	1429	1448	1644	1494	1585	1875	2011	2424
ii) Non-concessional	22668	27948	33298	37232	54226	54676	69673	83888	92540	104902
a) IBRD	16500	19626	21864	22631	29948	28874	39218	45328	48239	53433
b) Others	6168	8322	11434	14601	24278	25802	30455	38560	44301	51469
B. Non-government Borrowing	11115	11703	12307	13274	19428	22714	26346	34509	43640	53069
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	11115	11703	12307	13274	19428	22714	26346	34509	43640	53069
a) Public Sector	8000	8510	9315	10352	14298	14919	15802	19407	23414	28105
IBRD	4462	4594	4550	4690	7105	8544	9193	11092	12749	14412
Others	3538	3916	4765	5662	7193	6375	6609	8315	10664	13693
b) Financial institutions	2789	2628	2414	2350	3721	5385	7511	10290	14370	18881
IBRD	252	630	655	593	744	1343	1899	2707	2973	3820
Others	2537	1998	1759	1757	2977	4042	5612	7583	11397	15061
c) Private Sector	326	565	578	572	1409	2410	3033	4812	5856	6083
IBRD	0	0	0	0	0	0	0	0	0	0
Others	326	565	578	572	1409	2410	3033	4812	5856	6083
II. Bilateral	74530	70302	70034	78802	104997	101976	114905	137086	136329	148813
A. Government Borrowing	57458	54593	53810	59391	74662	71584	80406	91641	88007	96918
i) Concessional	57207	54468	53810	59391	74662	71584	80406	91641	88007	96918
ii) Non-concessional	251	125	0	0	0	0	0	0	0	0
B. Non-government Borrowing	17072	15709	16224	19411	30335	30392	34499	45445	48322	51895
i) Concessional	7471	6949	1727	1737	3262	3169	4101	7648	8435	10318
a) Public Sector	5653	5285	1241	1226	1156	1121	1621	4963	5916	7763
b) Financial institutions	1818	1664	486	511	2106	2048	2480	2685	2519	2555
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	9601	8760	14497	17674	27073	27223	30398	37797	39887	41577
a) Public Sector	4353	3628	7420	10097	15076	13845	13789	14200	13010	13374
b) Financial institutions	2847	2386	3828	3735	4311	3436	3754	3886	4206	4361
c) Private Sector	2401	2746	3249	3842	7686	9942	12855	19711	22671	23842
III. International Monetary Fund	4503	4378	4484	4479	5188	27264	28163	31528	32439	36910
IV. Trade Credit	21976	24175	31237	41296	73772	76011	83112	97117	96556	93275
a) Buyers credit	13040	16088	23617	33134	64046	66849	73273	85896	84667	80069
b) Suppliers credit	3961	3351	2941	2998	3234	2937	2847	3252	4236	4779
c) Export credit component of bilateral credit	4975	4736	4679	5164	6492	6225	6992	7969	7653	8427
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0	0

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**TABLE 152 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Crore)										
Item	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	115533	117991	180669	249243	318209	319221	448448	614623	762128	897744
a) Commercial bank loans	62896	73508	107145	160577	219925	202350	261678	373194	454450	582644
b) Securitized borrowings (inclu. IDBs and FCCBs)	48992	41112	68020	82641	91286	113177	183504	238849	306070	313416
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	3645	3371	5504	6025	6998	3694	3266	2580	1608	1684
d) Self liquidating loans	0	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	143267	161834	179786	174623	210118	217062	230812	299840	385202	624101
VII. Rupee Debt	10071	9184	8508	8065	7760	7480	7147	6922	6839	8826
a) Defence	8887	8112	7533	7172	6935	6709	6416	6220	6164	8179
b) Civilian	1184	1072	975	893	825	771	731	702	675	647
VIII. Total Long-term Debt (I to VII)	508777	533367	628771	714409	921469	942450	1129258	1444205	1698803	2131229
IX. Short-term Debt	77528	87155	122631	182881	220656	236188	290149	399962	525931	550985
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0	0
b) Trade-related credits	71173	86531	113256	167540	203345	214267	261006	333202	472026	491271
1) Above 180 days	32922	38788	52188	91502	118936	126391	157806	200454	321010	330500
2) Up to 180 days	38251	47743	61068	76038	84409	87876	103200	132748	151016	160771
c) FII investments on government treasury bills and other instruments	6355	624	1732	2603	10522	15153	24214	48066	29671	33686
d) Investments in treasury bills by foreign central banks and international institutions	0	0	712	620	534	467	225	326	447	572
e) External Debt Liabilities of (i+ii)	0	0	6931	12118	6255	6301	4704	18368	23787	25456
i) Central Bank	0	0	2185	4458	3892	3139	693	871	985	892
ii) Commercial Banks	0	0	4746	7660	2363	3162	4011	17497	22802	24564
X. Gross External Debt Position	586305	620522	751402	897290	1142125	1178638	1419407	1844167	2224734	2682214
Concessional Debt as % of Total Debt	30.7	28.4	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.4
Short-term Debt as % of Total Debt	13.2	14.0	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.5
Debt to GDP Ratio (%)	18.4	17.1	17.7	18.3	20.7	18.5	18.6	21.1	22.4	23.9
Debt Service Ratio (%)	5.9	10.1	4.7	4.8	4.4	5.8	4.4	6.0	5.9	5.9

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TABLE 152 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)

(₹ Crore)

Item	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	12	13	14	15	16	17	18	19	20
I. Multilateral	328148	359490	354118	371781	395885	449606	508445	553703	615418
A. Government Borrowing	269431	294122	288246	304595	320336	362042	419319	460547	521803
i) Concessional	154581	166506	156726	164002	160421	166300	165241	161129	157806
a) IDA	152171	163772	154050	160970	157188	162506	161408	157206	153736
b) Others	2410	2734	2676	3032	3233	3794	3833	3923	4070
ii) Non-concessional	114850	127616	131519	140593	159915	195742	254077	299418	363996
a) IBRD	57107	61553	60667	61663	67248	82796	99216	113578	135746
b) Others	57743	66063	70852	78930	92667	112946	154862	185840	228251
B. Non-government Borrowing	58717	65368	65872	67186	75549	87564	89126	93155	93616
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	58717	65368	65872	67186	75549	87564	89126	93155	93616
a) Public Sector	31385	35409	32123	33715	39072	46430	48303	49113	50014
IBRD	15674	17005	16625	16935	18652	21544	21900	23190	24088
Others	15711	18404	15498	16780	20419	24886	26404	25923	25926
b) Financial institutions	21859	25190	29829	30245	32602	30689	30051	33059	32907
IBRD	3709	5984	7276	7418	8449	8609	7885	8518	8702
Others	18150	19206	22553	22826	24152	22080	22167	24541	24205
c) Private Sector	5473	4769	3920	3226	3876	10444	10771	10984	10695
IBRD	0	0	0	0	0	0	0	0	0
Others	5473	4769	3920	3226	3876	10444	10771	10984	10695
II. Bilateral	136060	149378	150808	164788	183742	210194	226034	247130	284285
A. Government Borrowing	88452	102925	109742	128945	141410	167494	179101	197997	226725
i) Concessional	88452	102925	109742	128945	141410	167494	179101	197997	226725
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government Borrowing	47608	46453	41066	35843	42332	42700	46933	49132	57561
i) Concessional	10080	11892	11988	12973	17389	24776	25069	24501	27681
a) Public Sector	7546	9052	6758	7600	12182	18751	19265	19833	23049
b) Financial institutions	2534	2840	5230	5373	5207	6025	5804	4669	4631
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	37528	34560	29077	22871	24943	17924	21864	24631	29880
a) Public Sector	11561	10938	9478	8519	9784	3879	5565	6523	7220
b) Financial institutions	3323	3029	3169	2530	2444	2274	5667	6057	8699
c) Private Sector	22644	20594	16430	11822	12715	11771	10632	12051	13961
III. International Monetary Fund	34350	37177	35129	37716	38202	40931	41442	173415	183021
IV. Trade Credit	78915	70001	62426	61676	53542	51530	46085	25353	24172
a) Buyers credit	66006	54963	46790	43699	34377	29825	23645	19378	17901
b) Suppliers credit	5217	6088	6094	6764	6868	7141	6866	5975	6271
c) Export credit component of bilateral credit	7692	8950	9543	11213	12297	14565	15574	0	0
d) Export credit for defence purposes	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 152 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Crore)									
Item	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	1128501	1197176	1115514	1312723	1423574	1653677	1590938	1712042	1825020
a) Commercial bank loans	635246	647311	567286	550788	654234	822697	749568	793757	883990
b) Securitised borrowings (inclu. IDBs and FCCBs)	490895	547465	545906	759701	767266	828839	839371	916492	939315
c) Loans/securitized borrowings, etc., with multilateral/bilateral guarantee and IFC(W)	2360	2400	2323	2234	2074	2140	1998	1793	1715
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. Non-resident Deposits	720997	841956	757751	820737	902152	977309	1027382	1059041	1141818
VII. Rupee Debt	9426	8479	7962	7886	8007	7704	7162	7279	6687
a) Defence	8807	7887	7398	7350	7498	7223	6708	6853	6289
b) Civilian	619	592	564	536	509	481	453	426	398
VIII. Total Long-term Debt (I to VII)	2436397	2663657	2483708	2777308	3005104	3390952	3447487	3777962	4080422
IX. Short-term Debt	535144	553906	571387	664575	749924	805779	743002	922484	1055491
a) Non-resident Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) Trade-related credits	510938	530806	560781	652969	708379	764291	714863	889665	1018650
1) Above 180 days	334267	339674	364104	431225	362982	389010	344758	364620	499899
2) Up to 180 days	176671	191132	196677	221744	345397	375281	370106	525045	518751
c) FII investments on government treasury bills and other instruments	7307	132	260	580	12003	13061	12474	15927	16426
d) Investments in treasury bills by foreign central banks and international institutions	714	1576	1577	1791	1820	1822	1955	1940	1879
e) External Debt Liabilities of (i+ii)	16186	21392	8768	9234	27721	26605	13710	14953	18535
i) Central Bank	939	1197	1575	1782	1529	1357	1282	574	1102
ii) Commercial Banks	15247	20195	7194	7453	26193	25248	12429	14379	17433
X. Gross External Debt Position	2971542	3217563	3055095	3441883	3755028	4196731	4190490	4700446	5135912
Concessional Debt as % of Total Debt	8.8	9.0	9.4	9.1	8.7	8.8	9.0	8.3	8.2
Short-term Debt as % of Total Debt	18.0	17.2	18.7	19.3	20.0	19.1	17.6	19.7	20.6
Debt to GDP Ratio (%)	23.8	23.4	19.8	20.1	19.9	20.9	21.1	20.0	18.9
Debt Service Ratio (%)	7.6	8.8	8.3	7.5	6.4	6.5	8.2	5.2	5.3

Notes : IDBs : India Development Bonds FCCBs : Foreign Currency Convertible Bonds
IFC(W) : International Finance Corporation (Washington) FC(B&O) : Foreign Currency (Banks & Others) Deposits

1. Other concessional multilateral government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) include net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Sources : Ministry of Finance, Government of India and Reserve Bank of India.