

TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March)

(US \$ million)										
Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	25008	26263	28542	28616	29218	29553	30534	31438	31105	31899
A. Government Borrowing	23247	24158	26127	26059	26369	26344	26967	27584	27414	28290
i) Concessional	15503	16044	17777	17576	17636	17836	18596	19269	19080	19713
a) IDA	15169	15721	17438	17263	17337	17541	18301	18964	18811	19440
b) Others	334	323	339	313	299	295	295	305	269	273
ii) Non-concessional	7744	8114	8350	8483	8733	8508	8371	8315	8334	8577
a) IBRD	6947	7203	7136	6938	6772	6430	6062	5810	5654	5742
b) Others	797	911	1214	1545	1961	2078	2309	2505	2680	2835
B. Non-Government Borrowing	1761	2105	2415	2557	2849	3209	3567	3854	3691	3609
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1761	2105	2415	2557	2849	3209	3567	3854	3691	3609
a) Public Sector	572	891	1033	1353	1318	2216	2523	2793	2655	2609
IBRD	418	690	640	860	929	1319	1495	1589	1525	1496
Others	154	201	393	493	389	897	1028	1204	1130	1113
b) Financial Institution	928	869	813	721	665	550	641	710	722	766
IBRD	576	533	510	481	450	256	249	229	218	215
Others	352	336	303	240	215	294	392	481	504	551
c) Private Sector	261	345	569	483	866	443	403	351	314	234
IBRD	228	305	512	364	456	334	309	269	246	190
Others	33	40	57	119	410	109	94	82	68	44
II. Bilateral	16154	17450	20270	19213	17494	16969	17499	18175	15975	15323
A. Government Borrowing	13578	14519	16841	15535	13652	12998	13447	13966	12176	11540
i) Concessional	13578	14519	16841	15232	13394	12786	13286	13613	11898	11359
ii) Non-concessional	0	0	0	303	258	212	161	353	278	181
B. Non-government borrowing	2576	2931	3429	3678	3842	3971	4052	4209	3799	3783
i) Concessional	400	465	603	903	948	448	645	922	1196	1411
a) Public Sector	0	61	208	110	293	49	124	341	635	877
b) Financial Institution	400	404	395	793	655	399	521	581	561	534
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2176	2466	2826	2775	2894	3523	3407	3287	2603	2372
a) Public Sector	1513	1745	1943	1631	1453	1358	1224	1089	797	988
b) Financial Institutions	503	547	598	639	678	1067	1028	952	765	760
c) Private Sector	160	174	285	505	763	1098	1155	1246	1041	624
III. International Monetary Fund	4799	5040	4300	2374	1313	664	287	26	0	0
IV. Trade Credit	4322	5203	6629	5376	5861	6526	6789	6780	5923	5368
a) Buyers Credit	1277	1745	1977	2101	3116	3908	4265	4297	3717	3311
b) Suppliers credit	656	1316	2042	1567	1335	1380	1303	1280	1158	1069
c) Export credit component of bilateral credit	1181	1263	1464	1325	1165	1112	1155	1184	1035	988
d) Export credit for defence purpose	1208	879	1146	383	245	126	66	19	13	0

(Continued)

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March) (Contd.)**

(US \$ million)										
Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	11643	12363	12991	13873	14335	16986	20978	19943	24408	23320
a) Commercial bank loans	6453	5959	5837	6731	8349	9981	10343	10094	9899	9962
b) Securitized borrowings (inclu. IDBs and FCCBs)	4479	5278	5377	5751	4825	6022	9772	9073	13887	12851
c) Loans/Securitized borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	674	775	952	888	981	874	808	750	622	507
d) Self liquidating loans	37	351	825	503	180	109	55	26	0	0
VI. NRI & FC(B&O) deposits	11141	12665	12383	11011	11012	11913	11794	13559	16568	17154
VII. Rupee debt.	10616	10084	9624	8233	7511	5874	4731	4406	3719	3034
a) Defence	9661	9160	8763	7488	6847	5311	4243	3964	3339	2704
b) Civilian	955	924	861	745	664	563	488	442	380	330
VIII. Total long-term debt (I to VII)	83683	89068	94739	88696	86744	88485	92612	94327	97698	96098
IX. Short-term debt	6340	3627	4269	5034	6726	5046	4274	3936	3628	2745
a) NRI deposits (up to 1 year maturity)	2603	1300	2278	2883	3773	2192	2086	1372	957	968
b) FC(B&O) deposits (up to 1 year maturity)	779	533	0	0	0	0	0	0	0	0
c) Trade related Credits	2958	1794	1991	2151	2953	2854	2188	2564	2671	1777
1) 6 Months and above up to 1 year	1165	1794	1991	2151	2953	2854	2188	2564	2671	1777
2) Up to 6 months	1793	0	0	0	0	0	0	0	0	0
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	0	0	0	0
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross Total Debt	90023	92695	99008	93730	93470	93531	96886	98263	101326	98843
Concessional Debt as % of Total Debt	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9	35.4	35.9
Short Term Debt as % of Total Debt	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0	3.6	2.8
Debt Stock- GDP Ratio (%)	37.5	33.8	30.8	27.0	24.6	24.3	23.6	22.0	22.5	21.1
Debt Service Ratio (%)	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1	16.6	13.7

(End-March) (Contd.)

(US \$ million)

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)

Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	22472	22007	26405	26452	41443	62334	62461	70800	88267
a) Commercial bank loans	9870	11588	14375	16479	24577	40159	43169	44892	58034
b) Securitised borrowings (inclu. IDBs and FCCBs)	12093	9568	11197	9217	15603	20668	17918	25090	29501
c) Loans/Securitised borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	509	851	833	756	1263	1507	1374	818	731
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	23160	31216	32743	36282	41240	43672	41554	47890	51682
VII. Rupee debt.	2822	2720	2302	2059	1951	2017	1523	1657	1601
a) Defence	2515	2426	2031	1819	1728	1794	1361	1487	1437
b) Civilian	307	294	271	240	223	223	162	171	164
VIII. Total long-term debt (I to VII)	100245	108222	116279	119575	144230	178669	181185	208707	240902
IX. Short-term debt	4669	4431	17723	19539	28130	45738	43313	52329	64990
a) NRI deposits (up to 1 year maturity)	1962	304	0	0	0	0	0	0	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	2707	4127	16271	19399	25979	41901	39915	47473	58462
1) 6 Months and above up to 1 year	2707	4127	7529	8696	11971	22884	23346	28003	35347
2) Up to 6 months	0	0	8742	10703	14008	19017	16569	19470	23116
d) FII Investments on Govt. T Bills and other instruments	0	0	1452	140	397	651	2065	3357	5424
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	164	155	105	103	50
f) External Debt Liabilities of (i+ii)	0	0	0	0	1590	3031	1228	1396	1054
i) Central Bank	0	0	0	0	501	1115	764	695	155
ii) Commercial Bank	0	0	0	0	1089	1916	464	701	898
X. Gross Total Debt	104914	112653	134002	139114	172360	224407	224498	261036	305892
Concessional Debt as % of Total Debt	36.8	35.8	30.7	28.4	23.0	19.7	18.7	16.8	15.6
Short Term Debt as % of Total Debt	4.5	3.9	13.2	14.0	16.3	20.4	19.3	20.0	21.2
Debt Stock- GDP Ratio (%)	20.3	17.8	18.1	16.8	17.5	18.0	20.5	18.0	17.3
Debt Service Ratio (%)	16.0	16.1	5.9	10.1	4.7	4.8	4.4	5.5	4.2

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

Note : 1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).

2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.

3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.

6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.

7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.

8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.