

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March)**

(US \$ million)										
Item	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	28616	29218	29553	30534	31438	31105	31899	29994	29297	31744
A. Government Borrowing	26059	26369	26344	26967	27584	27414	28290	27271	26826	29204
i) Concessional	17576	17636	17836	18596	19269	19080	19713	21560	22674	24023
a) IDA	17263	17337	17541	18301	18964	18811	19440	21258	22356	23693
b) Others	313	299	295	295	305	269	273	302	318	330
ii) Non-concessional	8483	8733	8508	8371	8315	8334	8577	5711	4152	5181
a) IBRD	6938	6772	6430	6062	5810	5654	5742	4009	3144	3771
b) Others	1545	1961	2078	2309	2505	2680	2835	1702	1008	1410
B. Non-Government Borrowing	2557	2849	3209	3567	3854	3691	3609	2723	2471	2540
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2557	2849	3209	3567	3854	3691	3609	2723	2471	2540
a) Public Sector	1353	1318	2216	2523	2793	2655	2609	1945	1770	1828
IBRD	860	929	1319	1495	1589	1525	1496	920	984	1020
Others	493	389	897	1028	1204	1130	1113	1025	786	808
b) Financial Institution	721	665	550	641	710	722	766	668	651	637
IBRD	481	450	256	249	229	218	215	110	85	58
Others	240	215	294	392	481	504	551	558	566	579
c) Private Sector	483	866	443	403	351	314	234	110	50	75
IBRD	364	456	334	309	269	246	190	63	0	0
Others	119	410	109	94	82	68	44	47	50	75
II. Bilateral	19213	17494	16969	17499	18175	15975	15323	16802	17277	17034
A. Government Borrowing	15535	13652	12998	13447	13966	12176	11540	12664	12987	13132
i) Concessional	15232	13394	12786	13286	13613	11898	11359	12547	12900	13074
ii) Non-concessional	303	258	212	161	353	278	181	117	87	58
B. Non-government borrowing	3678	3842	3971	4052	4209	3799	3783	4138	4290	3902
i) Concessional	903	948	448	645	922	1196	1411	1685	1983	1708
a) Public Sector	110	293	49	124	341	635	877	1083	1287	1292
b) Financial Institution	793	655	399	521	581	561	534	602	696	416
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2775	2894	3523	3407	3287	2603	2372	2453	2307	2194
a) Public Sector	1631	1453	1358	1224	1089	797	988	1076	1110	995
b) Financial Institutions	639	678	1067	1028	952	765	760	751	710	650
c) Private Sector	505	763	1098	1155	1246	1041	624	626	487	549
III. International Monetary Fund	2374	1313	664	287	26	0	0	0	1008	1029
IV. Trade Credit	5376	5861	6526	6789	6780	5923	5368	4995	4697	5022
a) Buyers Credit	2101	3116	3908	4265	4297	3717	3311	2823	2546	2980
b) Suppliers credit	1567	1335	1380	1303	1280	1158	1069	1081	1029	905
c) Export credit component of bilateral credit	1325	1165	1112	1155	1184	1035	988	1091	1122	1137
d) Export credit for defence purpose	383	245	126	66	19	13	0	0	0	0

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**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March) (Contd.)**

(US \$ million)										
Item	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	13873	14335	16986	20978	19943	24408	23320	22472	22007	26405
a) Commercial bank loans	6731	8349	9981	10343	10094	9899	9962	9870	11588	14375
b) Securitized borrowings (inclu. IDBs and FCCBs)	5751	4825	6022	9772	9073	13887	12851	12093	9568	11197
c) Loans/Securitized borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	888	981	874	808	750	622	507	509	851	833
d) Self liquidating loans	503	180	109	55	26	0	0	0	0	0
VI. NRI & FC(B&O) deposits	11011	11012	11913	11794	13559	16568	17154	23160	31216	32743
VII. Rupee debt.	8233	7511	5874	4731	4406	3719	3034	2822	2720	2302
a) Defence	7488	6847	5311	4243	3964	3339	2704	2515	2426	2031
b) Civilian	745	664	563	488	442	380	330	307	294	271
VIII. Total long-term debt (I to VII)	88696	86744	88485	92612	94327	97698	96098	100245	108222	116279
IX. Short-term debt	5034	6726	5046	4274	3936	3628	2745	4669	4431	17723
a) NRI deposits (up to 1 year maturity)	2883	3773	2192	2086	1372	957	968	1962	304	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0	0
c) Trade related Credits	2151	2953	2854	2188	2564	2671	1777	2707	4127	16271
1) 6 Months and above up to 1 year	2151	2953	2854	2188	2564	2671	1777	2707	4127	7529
2) Up to 6 months	0	0	0	0	0	0	0	0	0	8742
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	0	0	0	1452
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross Total Debt	93730	93470	93531	96886	98263	101326	98843	104914	112653	134002
Concessional Debt as % of Total Debt	44.7	42.2	39.5	38.5	38.9	35.4	35.9	36.8	35.8	30.7
Short Term Debt as % of Total Debt	5.4	7.2	5.4	4.4	4.0	3.6	2.8	4.5	3.9	13.2
Debt Stock- GDP Ratio (%)	27.0	24.6	24.3	23.6	22.0	22.5	21.1	20.3	18.0	18.1
Debt Service Ratio (%)	26.2	23.0	19.5	18.7	17.1	16.6	13.7	16.0	16.1	5.9

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**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US \$ million)									
Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	12	13	14	15	16	17	18	19	20
I. Multilateral	32620	35337	39490	39538	42857	48475	50452	51596	53290
A. Government Borrowing	29996	32514	36170	35724	37825	42579	43686	43539	44597
i) Concessional	23731	24876	26859	25080	25711	26992	27221	26443	27172
a) IDA	23418	24548	26497	24757	25380	26637	26853	26071	26770
b) Others	313	328	362	323	331	355	368	372	402
ii) Non-concessional	6265	7638	9311	10644	12114	15587	16465	17096	17425
a) IBRD	4400	5015	5660	5878	6397	8774	8897	8912	8876
b) Others	1865	2623	3651	4766	5717	6813	7568	8184	8549
B. Non-Government Borrowing	2624	2823	3320	3814	5032	5896	6766	8057	8693
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2624	2823	3320	3814	5032	5896	6766	8057	8693
a) Public Sector	1908	2136	2589	2807	3305	3536	3808	4323	4672
IBRD	1030	1043	1173	1395	1893	2057	2177	2355	2394
Others	878	1093	1416	1412	1412	1479	1631	1968	2278
b) Financial Institution	589	554	588	730	1193	1681	2017	2649	3003
IBRD	141	150	149	146	298	425	531	549	634
Others	448	404	439	584	895	1256	1486	2100	2368
c) Private Sector	127	133	143	277	534	679	941	1084	1019
IBRD	0	0	0	0	0	0	0	0	0
Others	127	133	143	277	534	679	941	1084	1019
II. Bilateral	15761	16065	19708	20610	22593	25712	26884	25170	24807
A. Government Borrowing	12239	12344	14853	14655	15860	17988	17987	16259	16099
i) Concessional	12211	12344	14853	14655	15860	17988	17987	16259	16099
ii) Non-concessional	28	0	0	0	0	0	0	0	0
B. Non-government borrowing	3522	3721	4855	5955	6733	7724	8897	8911	8708
i) Concessional	1558	396	435	641	702	918	1501	1558	1714
a) Public Sector	1185	285	307	227	248	363	974	1093	1290
b) Financial Institution	373	111	128	414	454	555	527	465	424
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1964	3325	4420	5314	6031	6806	7396	7353	6994
a) Public Sector	813	1702	2525	2959	3072	3087	2781	2404	2203
b) Financial Institutions	535	878	934	846	761	840	762	776	718
c) Private Sector	616	745	961	1509	2198	2879	3853	4174	4074
III. International Monetary Fund	981	1029	1120	1018	6041	6308	6163	5964	6156
IV. Trade Credit	5420	7165	10328	14481	16841	18647	18990	17732	15271
a) Buyers Credit	3607	5417	8287	12572	14811	16437	16790	15538	13083
b) Suppliers credit	751	675	750	635	651	646	636	780	788
c) Export credit component of bilateral credit	1062	1073	1291	1274	1379	1564	1564	1414	1400
d) Export credit for defence purpose	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 157 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)

Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	26452	41443	62334	62461	70726	100476	120136	140182	146546
a) Commercial bank loans	16479	24577	40159	43169	44832	58643	72946	83590	96111
b) Securitised borrowings (inclu. IDBs and FCCBs)	9217	15603	20668	17918	25075	41100	46686	56271	50119
c) Loans/Securitised borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	756	1263	1507	1374	819	733	504	321	316
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	36282	41240	43672	41554	47890	51682	58608	70823	103844
VII. Rupee debt.	2059	1951	2017	1523	1658	1601	1354	1258	1468
a) Defence	1819	1728	1794	1361	1487	1437	1216	1133	1361
b) Civilian	240	223	223	162	171	164	138	125	107
VIII. Total long-term debt (I to VII)	119575	144230	178669	181185	208606	252901	282587	312724	351383
IX. Short-term debt	19539	28130	45738	43313	52329	64990	78179	96697	89231
a) NRI deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	19399	25979	41901	39915	47473	58463	65130	86787	81743
1) 6 Months and above up to 1 year	8696	11971	22884	23346	28003	35347	39182	59021	54992
2) Up to 6 months	10703	14008	19017	16569	19470	23116	25948	27766	26751
d) FII Investments on Govt. T Bills and other instruments	140	397	651	2065	3357	5424	9395	5455	3158
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	164	155	105	103	50	64	82	95
f) External Debt Liabilities of (i+ii)	0	1590	3031	1228	1396	1053	3590	4373	4236
i) Central Bank	0	501	1115	764	695	155	170	181	148
ii) Commercial Bank	0	1089	1916	464	701	898	3420	4192	4087
X. Gross Total Debt	139114	172360	224407	224498	260935	317891	360766	409421	440614
Concessional Debt as % of Total Debt	28.4	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.5
Short Term Debt as % of Total Debt	14.0	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.3
Debt Stock- GDP Ratio (%)	16.8	17.5	18.0	20.3	18.2	18.2	20.5	22.0	23.3
Debt Service Ratio (%)	10.1	4.7	4.8	4.4	5.8	4.4	6.0	5.9	5.9

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.