

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ crore)										
Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	77758	82199	89819	98173	105066	116904	129682	137132	145105	155633
A. Government Borrowing	72286	75617	82223	89428	94824	104218	114531	120321	127886	138023
i) Concessional	48206	50250	55963	60425	63418	70560	78979	84051	89008	96177
a) IDA	47167	49238	54897	59349	62343	69392	77725	82721	87753	94848
b) Others	1039	1012	1066	1076	1075	1168	1254	1330	1255	1329
ii) Non-concessional	24080	25367	26260	29003	31406	33658	35552	36270	38878	41846
a) IBRD	21602	22518	22442	23721	24354	25438	25747	25343	26376	28012
b) Others	2478	2849	3818	5282	7052	8220	9805	10927	12502	13834
B. Non-Government Borrowing	5472	6582	7596	8745	10242	12686	15151	16811	17219	17610
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	5472	6582	7596	8745	10242	12686	15151	16811	17219	17610
a) Public Sector	1777	2786	3248	4628	4738	8765	10716	12183	12386	12729
IBRD	1300	2158	2013	2942	3341	5217	6349	6931	7114	7298
Others	477	628	1235	1686	1397	3548	4367	5252	5272	5431
b) Financial Institutions	2883	2718	2559	2464	2391	2171	2723	3099	3368	3736
IBRD	1791	1667	1605	1643	1618	1011	1057	999	1017	1049
Others	1092	1051	954	821	773	1160	1666	2100	2351	2687
c) Private Sector	812	1078	1789	1653	3113	1750	1712	1529	1465	1145
IBRD	709	953	1610	1244	1639	1321	1312	1173	1148	929
Others	103	125	179	409	1474	429	400	356	317	216
II. Bilateral	50258	54580	63761	65740	62891	67104	74304	79278	74519	74762
A. Government Borrowing	42220	45387	52965	53119	49092	51420	57106	60920	56802	56302
i) Concessional	42220	45387	52965	52078	48165	50583	56425	59380	55504	55418
ii) Non-concessional	0	0	0	1041	927	837	681	1540	1298	884
B. Non-Government Borrowing	8038	9193	10796	12621	13799	15684	17198	18358	17717	18460
i) Concessional	1243	1453	1896	3088	3409	1770	2738	4022	5579	6885
a) Public Sector	0	190	654	376	1054	192	526	1488	2962	4278
b) Financial Institutions	1243	1263	1242	2712	2355	1578	2212	2534	2617	2607
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	6795	7740	8900	9533	10390	13914	14460	14336	12138	11575
a) Public Sector	4726	5475	6120	5602	5216	5360	5197	4752	3715	4822
b) Financial Institutions	1571	1718	1883	2197	2436	4216	4363	4151	3568	3708
c) Private Sector	498	547	897	1734	2738	4338	4900	5433	4855	3045
III. International Monetary Fund	14985	15812	13545	8152	4714	2622	1218	113	0	0
IV. Trade Credit	13484	16307	20876	18432	21044	25783	28812	29564	27625	26110
a) Buyers Credit	3989	5474	6227	7216	11184	15433	18097	18734	17336	16147
b) Suppliers Credit	2050	4129	6432	5382	4791	5453	5532	5582	5401	5144
c) Export Credit Component of Bilateral Credit	3671	3947	4604	4529	4189	4399	4905	5165	4828	4819
d) Export Credit for Defence Purpose	3774	2757	3613	1305	880	498	278	83	60	0

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ crore)										
Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	36367	38782	40915	47642	51454	67086	89019	86963	113839	113908
a) Commercial Bank Loans	20156	18694	18384	23120	29968	39419	43892	44015	46169	48683
b) Securitized Borrowings (inclu. IDBs and FCCBs)	13990	16557	16935	19790	17320	23786	41464	39564	64769	62714
c) Loans/Securitized Borrowings etc. with Multilateral/Bilateral Guarantee and IFC(W)	2105	2430	2998	3050	3521	3451	3430	3271	2901	2511
d) Self Liquidating Loans	116	1101	2598	1682	645	430	233	113	0	0
VI. NRI & FC(B&O) Deposits	34941	39729	39006	37802	39527	47050	50048	59120	77273	83712
VII. Rupee Debt	33149	31634	30315	28150	26978	23204	20077	19218	17345	14807
a) Defence	30177	28735	27603	25602	24590	20976	18004	17290	15573	13198
b) Civilian	2972	2899	2712	2548	2388	2228	2073	1928	1772	1609
VIII. Total Long-term Debt (I to VII)	260942	279043	298237	304091	311674	349753	393160	411388	455706	468932
IX. Short-term Debt	19804	11375	13448	16637	24153	19929	18137	17162	16919	13396
a) NRI Deposits (up to 1 year maturity)	8131	4078	7176	9896	13547	8657	8852	5983	4463	4724
b) FC (B&O) Deposits (up to 1 year maturity)	2433	1672	0	0	0	0	0	0	0	0
c) Trade related credits	9240	5625	6272	6741	10606	11272	9285	11179	12456	8672
1) Up to 6 Months	5601	0	0	0	0	0	0	0	0	0
2) 6 Months and Above up to 1 Year	3639	5625	6272	6741	10606	11272	9285	11179	12456	8672
d) FII Investments in Govt. T Bills and Other Instruments	0	0	0	0	0	0	0	0	0	0
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross Total Debt	280746	290418	311685	320728	335827	369682	411297	428550	472625	482328
Concessional Debt as % of Total Debt	44.5	44.4	45.3	44.7	42.2	39.5	38.5	38.9	35.4	35.9
Short-term Debt as % of Total Debt	7.0	3.9	4.3	5.4	7.2	5.4	4.4	4.0	3.6	2.8
Debt Stock- GDP Ratio (%)	37.5	33.8	30.8	27.0	24.6	24.3	23.6	22.0	22.5	21.1
Debt Service Ratio (%)	27.5	25.4	25.9	26.2	23.0	19.5	18.7	17.1	16.6	13.7

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ crore)									
Item	2003	2004	2005	2006	2007	2008	2009	2010	2011
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	106843	95611	115533	117991	180669	249243	318209	319556	394070
a) Commercial Bank Loans	46929	50346	62896	73508	107145	160577	219925	202618	259095
b) Securitised Borrowings (inclu. IDBs and FCCBs)	57495	41567	48992	41112	68020	82641	91286	113245	131708
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	2419	3698	3645	3371	5504	6025	6998	3693	3267
d) Self Liquidating Loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) Deposits	110022	135618	143267	161834	179786	174623	210118	217062	230813
VII. Rupee Debt	13405	11856	10071	9184	8508	8065	7760	7481	7147
a) Defence	11946	10539	8887	8112	7533	7172	6935	6710	6416
b) Civilian	1459	1317	1184	1072	975	893	825	771	731
VIII. Total Long-term Debt (I to VII)	476624	476208	508777	533367	628771	714409	921469	942908	1075970
IX. Short-term Debt	22180	19251	77528	87155	122631	182881	220656	236188	290147
a) NRI Deposits (up to 1 year maturity)	9320	1321	0	0	0	0	0	0	0
b) FC (B&O) Deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related credits	12860	17930	71173	86531	113256	167540	203345	214267	261006
1) Up to 6 Months	0	0	38251	47743	61068	91502	84409	87876	103200
2) 6 Months and Above up to 1 Year	12860	17930	32922	38788	52188	76038	118936	126391	157806
d) FII Investments in Govt. T Bills and Other Instruments	0	0	6355	624	1732	2603	10522	15153	24214
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	712	620	534	467	225
f) External Debt Liabilities of (i+ii)	0	0	0	0	6931	12118	6255	6301	4703
i) Central Bank	0	0	0	0	4746	4458	3892	3139	693
ii) Commercial Bank	0	0	0	0	2185	7660	2363	3162	4011
X. Gross Total Debt	498804	495459	586305	620522	751402	897290	1142125	1179096	1366117
Concessional Debt as % of Total Debt	36.8	35.8	30.7	28.4	23.0	19.7	18.7	16.8	15.6
Short-term Debt as % of Total Debt	4.5	3.9	13.2	14.0	16.3	20.4	19.3	20.0	21.2
Debt Stock- GDP Ratio (%)	20.3	18.0	18.1	16.8	17.5	18.0	20.5	18.0	17.3
Debt Service Ratio (%)	16.0	16.1	5.9	10.1	4.7	4.8	4.4	5.5	4.2

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Note** : 1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.