

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Billion)										
Item	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	981.73	1050.66	1169.04	1296.82	1371.32	1451.05	1556.33	1426.83	1311.05	1388.97
A. Government Borrowing	894.28	948.24	1042.18	1145.31	1203.21	1278.86	1380.23	1297.27	1200.73	1277.82
i) Concessional	604.25	634.18	705.60	789.79	840.51	890.08	961.77	1025.59	1014.90	1051.14
a) IDA	593.49	623.43	693.92	777.25	827.21	877.53	948.48	1011.22	1000.65	1036.71
b) Others	10.76	10.75	11.68	12.54	13.30	12.55	13.29	14.37	14.25	14.43
ii) Non-concessional	290.03	314.06	336.58	355.52	362.70	388.78	418.46	271.68	185.83	226.68
a) IBRD	237.21	243.54	254.38	257.47	253.43	263.76	280.12	190.69	140.74	165.00
b) Others	52.82	70.52	82.20	98.05	109.27	125.02	138.34	80.99	45.09	61.68
B. Non-Government Borrowing	87.45	102.42	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	87.45	102.42	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15
a) Public Sector	46.28	47.38	87.65	107.16	121.83	123.86	127.29	92.55	79.16	80.00
IBRD	29.42	33.41	52.17	63.49	69.31	71.14	72.98	43.78	44.02	44.62
Others	16.86	13.97	35.48	43.67	52.52	52.72	54.31	48.77	35.14	35.38
b) Financial Institutions	24.64	23.91	21.71	27.23	30.99	33.68	37.36	31.77	29.02	27.89
IBRD	16.43	16.18	10.11	10.57	9.99	10.17	10.49	5.25	3.81	2.52
Others	8.21	7.73	11.60	16.66	21.00	23.51	26.87	26.52	25.21	25.37
c) Private Sector	16.53	31.13	17.50	17.12	15.29	14.65	11.45	5.24	2.14	3.26
IBRD	12.44	16.39	13.21	13.12	11.73	11.48	9.29	2.98	0.00	0.00
Others	4.09	14.74	4.29	4.00	3.56	3.17	2.16	2.26	2.14	3.26
II. Bilateral	657.40	628.91	671.04	743.04	792.78	745.19	747.62	799.21	770.84	745.30
A. Government Borrowing	531.19	490.92	514.20	571.06	609.20	568.02	563.02	602.43	581.21	574.58
i) Concessional	520.78	481.65	505.83	564.25	593.80	555.04	554.18	596.88	577.42	572.07
ii) Non-concessional	10.41	9.27	8.37	6.81	15.40	12.98	8.84	5.55	3.79	2.51
B. Non-Government Borrowing	126.21	137.99	156.84	171.98	183.58	177.17	184.60	196.78	189.63	170.72
i) Concessional	30.88	34.09	17.70	27.38	40.22	55.79	68.85	80.13	88.76	74.71
a) Public Sector	3.76	10.54	1.92	5.26	14.88	29.62	42.78	51.52	57.59	56.53
b) Financial Institutions	27.12	23.55	15.78	22.12	25.34	26.17	26.07	28.61	31.17	18.18
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	95.33	103.90	139.14	144.60	143.36	121.38	115.75	116.65	100.87	96.01
a) Public Sector	56.02	52.16	53.60	51.97	47.52	37.15	48.22	51.16	48.51	43.53
b) Financial Institutions	21.97	24.36	42.16	43.63	41.51	35.68	37.08	35.71	31.19	28.47
c) Private Sector	17.34	27.38	43.38	49.00	54.33	48.55	30.45	29.78	21.17	24.01
III. International Monetary Fund	81.52	47.14	26.22	12.18	1.13	0.00	0.00	0.00	43.81	45.03
IV. Trade Credit	184.32	210.44	257.83	288.12	295.64	276.25	261.10	237.50	205.53	219.76
a) Buyers Credit	72.16	111.84	154.33	180.97	187.34	173.36	161.47	134.21	110.61	130.40
b) Suppliers Credit	53.82	47.91	54.53	55.32	55.82	54.01	51.44	51.39	44.71	39.61
c) Export Credit Component of Bilateral Credit	45.29	41.89	43.99	49.05	51.65	48.28	48.19	51.90	50.21	49.75
d) Export Credit for Defence Purpose	13.05	8.80	4.98	2.78	0.83	0.60	0.00	0.00	0.00	0.00

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)										
Item	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	476.42	514.54	670.86	890.19	869.63	1138.39	1139.08	1068.43	956.11	1155.33
a) Commercial Bank Loans	231.20	299.68	394.19	438.92	440.15	461.69	486.83	469.29	503.46	628.96
b) Securitised Borrowings (inclu. IDBs and FCCBs)	197.90	173.20	237.86	414.64	395.64	647.69	627.14	574.95	415.67	489.92
c) Loans/Securitised Borrowings etc. with Multilateral/Bilateral Guarantee and IFC(W)	30.50	35.21	34.51	34.30	32.71	29.01	25.11	24.19	36.98	36.45
d) Self Liquidating Loans	16.82	6.45	4.30	2.33	1.13	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	378.02	395.27	470.50	500.48	591.20	772.73	837.12	1100.22	1356.18	1432.67
VII. Rupee Debt	281.50	269.78	232.04	200.77	192.18	173.45	148.07	134.05	118.56	100.71
a) Defence	256.02	245.90	209.76	180.04	172.90	155.73	131.98	119.46	105.39	88.87
b) Civilian	25.48	23.88	22.28	20.73	19.28	17.72	16.09	14.59	13.17	11.84
VIII. Total Long-term Debt (I to VII)	3040.91	3116.74	3497.53	3931.60	4113.88	4557.06	4689.32	4766.24	4762.08	5087.77
IX. Short-term Debt	166.37	241.53	199.29	181.37	171.62	169.19	133.96	221.80	192.51	775.28
a) NRI Deposits (up to 1 year maturity)	98.96	135.47	86.57	88.52	59.83	44.63	47.24	93.20	13.21	0.00
b) FC (B&O) Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	67.41	106.06	112.72	92.85	111.79	124.56	86.72	128.60	179.30	711.73
1) Up to 6 Months	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	382.51
2) 6 Months and Above up to 1 Year	67.41	106.06	112.72	92.85	111.79	124.56	86.72	128.60	179.30	329.22
d) FII Investments in Govt. T Bills and Other Instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.55
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) External Debt Liabilities of (i+ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Commercial Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X. Gross Total Debt	3207.28	3358.27	3696.82	4112.97	4285.50	4726.25	4823.28	4988.04	4954.59	5863.05
Concessional Debt as % of Total Debt	44.70	42.20	39.50	38.50	38.90	35.40	35.90	36.80	35.80	30.70
Short-term Debt as % of Total Debt	5.40	7.20	5.40	4.40	4.00	3.60	2.80	4.50	3.90	13.20
Debt Stock- GDP Ratio (%)	27.00	24.60	24.30	23.60	22.00	22.50	21.10	20.30	18.00	18.10
Debt Service Ratio (%)	26.20	23.00	19.50	18.70	17.10	16.60	13.70	16.00	16.10	5.90

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)									
Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	12	13	14	15	16	17	18	19	20
I. Multilateral	1455.03	1540.53	1579.01	2014.25	1934.36	2166.72	2570.89	2793.50	3207.92
A. Government Borrowing	1338.00	1417.46	1446.27	1819.97	1707.22	1903.26	2225.79	2356.70	2684.84
i) Concessional	1058.52	1084.48	1073.95	1277.71	1160.46	1206.53	1386.91	1431.30	1635.82
a) IDA	1044.57	1070.19	1059.47	1261.27	1145.52	1190.68	1368.16	1411.19	1611.61
b) Others	13.95	14.29	14.48	16.44	14.94	15.85	18.75	20.11	24.21
ii) Non-concessional	279.48	332.98	372.32	542.26	546.76	696.73	838.88	925.40	1049.02
a) IBRD	196.26	218.64	226.31	299.48	288.74	392.18	453.28	482.39	534.33
b) Others	83.22	114.34	146.01	242.78	258.02	304.55	385.60	443.01	514.69
B. Non-Government Borrowing	117.03	123.07	132.74	194.28	227.14	263.46	345.10	436.80	523.09
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	117.03	123.07	132.74	194.28	227.14	263.46	345.10	436.80	523.09
a) Public Sector	85.10	93.15	103.52	142.98	149.19	158.02	194.07	234.13	281.21
IBRD	45.94	45.50	46.90	71.05	85.44	91.93	110.92	127.49	144.12
Others	39.16	47.65	56.62	71.93	63.75	66.09	83.15	106.64	137.09
b) Financial Institutions	26.28	24.14	23.50	37.21	53.85	75.11	102.90	143.69	180.63
IBRD	6.30	6.55	5.93	7.44	13.43	18.99	27.07	29.73	38.20
Others	19.98	17.59	17.57	29.77	40.42	56.12	75.83	113.96	142.43
c) Private Sector	5.65	5.78	5.72	14.09	24.10	30.33	48.13	58.98	61.25
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	5.65	5.78	5.72	14.09	24.10	30.33	48.13	58.98	61.25
II. Bilateral	703.02	700.34	788.02	1049.97	1019.76	1149.04	1370.86	1363.96	1492.90
A. Government Borrowing	545.93	538.10	593.91	746.62	715.84	804.06	916.41	880.07	969.18
i) Concessional	544.68	538.10	593.91	746.62	715.84	804.06	916.41	880.07	969.18
ii) Non-concessional	1.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Non-Government Borrowing	157.09	162.24	194.11	303.35	303.92	344.98	454.45	483.89	523.72
i) Concessional	69.49	17.27	17.37	32.62	31.69	41.01	76.48	84.36	103.18
a) Public Sector	52.85	12.41	12.26	11.56	11.21	16.21	49.63	59.16	77.64
b) Financial Institutions	16.64	4.86	5.11	21.06	20.48	24.80	26.85	25.20	25.55
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	87.60	144.97	176.74	270.73	272.23	303.97	377.97	399.53	420.53
a) Public Sector	36.28	74.20	100.97	150.76	138.45	137.89	142.00	130.47	132.50
b) Financial Institutions	23.86	38.28	37.35	43.11	34.36	37.54	38.86	42.06	43.20
c) Private Sector	27.46	32.49	38.42	76.86	99.42	128.54	197.11	227.01	244.84
III. International Monetary Fund	43.78	44.84	44.79	51.88	272.64	281.63	315.28	324.39	382.11
IV. Trade Credit	241.75	312.37	412.96	737.72	760.11	831.12	971.17	964.06	917.92
a) Buyers Credit	160.88	236.17	331.34	640.46	668.49	732.73	858.96	845.13	786.31
b) Suppliers Credit	33.51	29.41	29.98	32.34	29.37	28.47	32.52	42.40	47.33
c) Export Credit Component of Bilateral Credit	47.36	46.79	51.64	64.92	62.25	69.92	79.69	76.53	84.28
d) Export Credit for Defence Purpose	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

	(₹ Billion)								
Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	1179.91	1806.69	2492.43	3182.09	3192.21	4484.48	6146.23	7624.38	8807.40
a) Commercial Bank Loans	735.08	1071.45	1605.77	2199.25	2023.50	2616.78	3731.94	4546.38	5776.26
b) Securitised Borrowings (inclu. IDBs and FCCBs)	411.12	680.20	826.41	912.86	1131.77	1835.04	2388.49	3060.56	3012.15
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	33.71	55.04	60.25	69.98	36.94	32.66	25.80	17.44	18.99
d) Self Liquidating Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	1618.34	1797.86	1746.23	2101.18	2170.62	2308.12	2998.40	3852.02	6241.01
VII. Rupee Debt	91.84	85.08	80.65	77.60	74.80	71.47	69.22	68.39	88.26
a) Defence	81.12	75.33	71.72	69.35	67.09	64.16	62.20	61.64	81.80
b) Civilian	10.72	9.75	8.93	8.25	7.71	7.31	7.02	6.75	6.47
VIII. Total Long-term Debt (I to VII)	5333.67	6287.71	7144.09	9214.69	9424.50	11292.58	14442.05	16990.70	21137.53
IX. Short-term Debt	871.55	1226.31	1828.81	2206.56	2361.88	2901.49	3999.62	5259.30	5362.78
a) NRI Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) FC (B&O) Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	865.31	1132.56	1675.40	2033.45	2142.67	2610.06	3332.02	4720.26	4912.71
1) Up to 6 Months	477.43	610.68	760.38	844.09	878.76	1032.00	1327.48	1510.16	1607.71
2) 6 Months and Above up to 1 Year	387.88	521.88	915.02	1189.36	1263.91	1578.06	2004.54	3210.10	3305.00
d) FII Investments in Govt. T Bills and Other Instruments	6.24	17.32	26.03	105.22	151.53	242.14	480.66	296.71	189.79
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	7.12	6.20	5.34	4.67	2.25	3.26	4.47	5.72
f) External Debt Liabilities of (i+ii)	0.00	69.31	121.18	62.55	63.01	47.04	183.68	237.87	254.55
i) Central Bank	0.00	21.85	44.58	38.92	31.39	6.93	8.71	9.85	8.92
ii) Commercial Bank	0.00	47.46	76.60	23.63	31.62	40.11	174.97	228.02	245.64
X. Gross Total Debt	6205.22	7514.02	8972.90	11421.25	11786.38	14194.07	18441.67	22250.01	26500.31
Concessional Debt as % of Total Debt	28.40	23.00	19.70	18.70	16.80	14.90	13.30	11.10	10.50
Short-term Debt as % of Total Debt	14.00	16.30	20.40	19.30	20.10	20.40	21.70	23.60	20.30
Debt Stock- GDP Ratio (%)	16.80	17.50	18.00	20.30	18.20	18.20	20.50	22.00	23.30
Debt Service Ratio (%)	10.10	4.70	4.80	4.40	5.80	4.40	6.00	5.90	5.90

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.