

TABLE 171 : MONTHLY AVERAGE PRICE OF GOLD AND SILVER IN DOMESTIC AND FOREIGN MARKETS

Year/Month	Gold				Silver			
	Mumbai	London		Spread in Rupees	Mumbai	New York		Spread in Rupees
	Rupees per 10gms.	\$ per troy oz.	Rupees per 10gms.		Rupees per kg.	Cents per troy oz.	Rupees per kg.	
1	2	3	4	5	6	7	8	9
2007-08								
Apr	9321.09	679.37	9208.48	112.61	19677.17	1373.22	18608.45	1068.72
May	8878.13	666.86	8747.34	130.79	18537.29	1314.78	17238.77	1298.52
Jun	8707.42	655.49	8589.76	117.66	18286.73	1315.43	17243.99	1042.74
Jul	8741.35	665.30	8643.45	97.90	17814.54	1293.43	16806.02	1008.52
Aug	8835.58	665.41	8734.73	100.85	17406.73	1233.00	16182.29	1224.44
Sep	9310.96	712.65	9240.29	70.67	17651.09	1292.92	16768.67	882.42
Oct	9690.96	754.60	9582.85	108.11	18385.00	1372.17	17430.95	954.05
Nov	10340.38	806.20	10230.36	110.02	19573.46	1467.20	18602.78	970.68
Dec	10311.00	803.20	10184.54	126.46	19056.00	1431.23	18148.12	907.88
Jan	11290.96	889.60	11260.07	30.89	20405.38	1605.90	20328.99	76.39
Feb	11887.83	922.30	11783.68	104.15	21978.96	1766.62	22567.39	-588.43
Mar	12631.74	968.43	12559.87	71.87	24357.05	1921.60	24932.36	-575.31
Average	9995.62	765.78	9897.12	98.50	19427.45	1448.96	18738.23	689.22
2008-09								
Apr	11810.42	909.70	11716.29	94.13	23474.17	1751.07	22531.88	942.29
May	12143.00	888.66	12042.43	100.57	23795.63	1704.90	23090.32	705.31
Jun	12353.00	889.49	12262.44	90.56	24204.00	1703.95	23458.30	745.70
Jul	13027.96	939.77	12940.49	87.47	25624.37	1806.41	24879.21	745.16
Aug	11860.64	839.03	11604.57	256.07	22172.68	1457.81	20124.62	2048.06
Sep	12220.28	829.93	12183.12	37.16	20141.71	1219.33	17861.97	2279.74
Oct	12690.87	806.62	12621.51	69.36	18637.61	1042.72	16311.39	2326.22
Nov	12142.92	760.86	11971.53	171.39	17210.43	986.78	15545.39	1665.04
Dec	12922.60	816.09	12774.94	147.66	17350.40	1031.66	16131.41	1218.99
Jan	13472.80	858.69	13494.24	-21.44	18710.40	1139.90	17896.90	813.50
Feb	14800.22	943.16	14955.10	-154.88	21448.26	1343.68	21280.93	167.33
Mar	15232.20	924.27	15235.02	-2.82	22201.20	1311.50	21600.94	600.26
Average	12889.74	867.19	12816.81	72.94	21247.57	1374.98	20059.44	1188.13
2009-10								
Apr	14474.57	890.20	14350.03	124.54	21339.52	1252.02	20151.61	1187.91
May	14620.83	928.64	14468.11	152.72	22587.08	1411.22	22020.28	566.80
Jun	14638.85	945.67	14529.73	109.12	23069.54	1465.93	22515.02	554.52
Jul	14720.37	934.23	14540.18	180.19	22375.74	1338.64	20864.22	1511.52
Aug	14952.08	949.38	14754.61	197.47	23583.54	1443.05	22425.09	1158.45
Sep	15722.61	996.59	15520.35	202.26	26220.87	1648.48	25672.55	548.32
Oct	15882.39	1043.16	15672.10	210.29	27322.61	1726.39	25932.42	1390.19
Nov	17056.80	1127.04	16874.27	182.53	28264.00	1787.68	26764.67	1499.33
Dec	17159.42	1134.72	17003.97	155.45	28363.08	1764.45	26451.77	1911.31
Jan	16705.80	1117.96	16522.76	183.04	28027.60	1775.05	26228.88	1798.72
Feb	16525.43	1095.41	16319.80	205.63	25608.48	1587.21	23641.12	1967.36
Mar	16613.96	1113.34	16282.59	331.37	27086.25	1715.46	25092.83	1993.42
Average	15756.09	1023.03	15569.88	186.22	25320.69	1576.30	23980.04	1340.65
2010-11								
Apr	16692.92	1148.69	16433.98	258.94	28060.42	1816.83	25993.24	2067.18
May	18024.20	1205.43	17757.41	266.79	29342.20	1842.24	27133.87	2208.33
Jun	18744.62	1232.92	18463.56	281.06	29821.35	1853.43	27748.88	2072.47
Jul	18269.81	1192.97	17964.95	304.86	29368.08	1793.98	28168.28	1199.80
Aug	18457.20	1215.81	18215.14	242.06	29828.00	1849.25	27686.36	2141.64
Sep	19055.63	1270.98	18796.48	259.15	32519.33	2061.12	30523.43	1995.90
Oct	19474.23	1342.02	19169.80	304.43	35943.85	2346.86	33509.34	2434.51
Nov	20140.21	1369.89	19823.24	316.97	41124.50	2657.20	38459.57	2664.93
Dec	20506.30	1390.55	20175.94	330.36	45349.81	2937.35	42645.18	2704.63
Jan	20203.80	1356.40	19802.51	401.29	44807.40	2855.15	41668.96	3138.44
Feb	20321.09	1372.73	20054.08	267.01	46825.45	3085.84	45077.79	1747.66
Mar	20835.00	1424.01	20592.71	242.29	54484.08	3594.61	51996.29	2487.79
Average	19227.08	1293.53	18937.48	289.60	37289.54	2391.16	35050.93	2238.61
2011-12								
Apr	21469.78	1473.81	21019.10	450.68	65269.35	4279.79	61052.40	4216.92
May	22129.50	1510.44	21818.54	310.96	57048.46	3708.00	53532.89	3515.57
Jun	22213.85	1528.66	22062.71	151.14	54497.12	3584.00	51684.03	2813.09
Average	21937.71	1504.30	21633.45	304.26	58938.31	3857.26	55423.11	3515.19

Note : 1. The data source for this Table for the period 1970-71 to 1999-2000 are Bombay Bullion Association and Press Trust of India. For the period 2000-01 onwards, the data sources are (i) Economic Times, Mumbai for gold and silver prices in Mumbai and LBMA for gold price in London and (ii) IMF-IFS for silver price in New York.
2. Data provided in this Table for the period 1970-71 to 1999-2000 and 2000-01 to 2011-12 may not be strictly comparable due to different sources of information.

Source : 1. Bombay Bullion Association Ltd. 2. Economic Times, Mumbai. 3. Press Trust of India. 4. IMF-IFS. 5. London Bullion Market Association (LBMA).