

Abbreviations

AD	– Authorised Dealer
ADF	– Augmented Dickey-Fuller
ADRs	– American Depository Receipts
AIFI	– All India Financial Institution
ALM	– Asset Liability Management
AMPI	– Aggregated Micro-Prudential Indicator
ASB	– Accounting Standard Board
APC	– Accounting Practices Committee
BCBS	– Basle Committee on Banking Supervision
BFS	– Board for Financial Supervision
BIS	– Bank for International Settlements
BoB	– Bank of Baroda
BoE	– Bank of England
BoP	– Balance of Payments
BSE	– Bombay Stock Exchange
CAC	– Capital Account Convertibility
CAG	– Comptroller and Auditor General
CACS	– Capital Adequacy, Asset Quality, Compliance and Systems
CAD	– Current Account Deficit
CAMELS	– Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Systems
CAPM	– Capital Asset Pricing Model
CCB	– Central Co-operative Bank
CCI	– Controller of Capital Issues
CD	– Certificate of Deposit
CFMS	– Centralised Funds Management System
CIP	– Covered Interest Parity / Central Issue Prices
CLF	– Collateralised Lending Facility
CP	– Commercial Paper
CPI-IW	– Consumer Price Index for Industrial Workers
CPSS	– Committee on Payment and Settlement Systems
CRAR	– Capital to Risk-Weighted Assets Ratio
CRR	– Cash Reserve Ratio
CSH	– Contractual Saving for Housing
CV	– Co-efficient of Variation
DCCB	– District Central Co-operative Bank
DEA	– Data Envelopment Analysis
DFHI	– Discount and Finance House of India
DFI	– Development Financial Institution
DGCI&S	– Directorate General of Commercial Intelligence and Statistics
DICGC	– Deposit Insurance and Credit Guarantee Corporation
DNS	– Deferred Net Settlement
DRT	– Debt Recovery Tribunal
DvP	– Delivery <i>versus</i> Payments
ECB	– External Commercial Borrowings
ECGC	– Export Credit Guarantee Corporation
ECS	– Electronic Clearing Service
EEFC	– Exchange Earners' Foreign Currency
EFT	– Electronic Funds Transfer

ELC	– Equipment Leasing Company
EMU	– European Monetary Union
ERP	– Effective Relative Prices
Exim Bank	– Export-Import Bank of India
FATF	– Financial Action Task Force on Money Laundering
FCCB	– Foreign Currency Convertible Bond
FCNR(B)	– Foreign Currency Non- Resident (Bank) Account
FDI	– Foreign Direct Investment
FDIC	– Federal Deposit Insurance Corporation
FEMA	– Foreign Exchange Management Act
FI	– Financial Institution
FII	– Foreign Institutional Investor
FIPB	– Foreign Investment Promotion Board
FP	– Forward Premia
FRA	– Financial Restructuring Authority / Forward Rate Agreement
FSA	– Financial Services Authority
FSAP	– Financial Sector Assessment Programme
FSF	– Financial Stability Forum
GCF	– Gross Capital Formation
GDP	– Gross Domestic Product
GDRs	– Global Depository Receipts
GDS	– Gross Domestic Saving
GFD	– Gross Fiscal Deficit
GIC	– General Insurance Corporation
HDFC	– Housing Development Finance Corporation
HFC	– Housing Finance Company
HPFC	– Hire Purchase Finance Company
HUDCO	– Housing and Urban Development Corporation
IAIS	– International Association of Insurance Supervision
IAPC	– International Auditing Practices Committee
IAS	– International Accounting Standards
IASC	– International Accounting Standards Committee
IC	– Investment Company
ICAI	– Institute of Chartered Accountants of India
ICOR	– Incremental Capital Output Ratio
ICSI	– Inter-Connected Stock Exchange of India Ltd
IDBI	– Industrial Development Bank of India
IDFC	– Infrastructure Development Finance Corporation
IDRBT	– Institute for Development and Research in Banking Technology
IFA	– International Financial Architecture
IFAC	– International Federation of Accountants
IFCI	– Industrial Finance Corporation of India
IIBI	– Industrial Investment Bank of India
IIP	– Index of Industrial Production
ILAF	– Interim Liquidity Adjustment Facility
IMD	– India Millennium Deposit
IMF	– International Monetary Fund
IMFC	– International Monetary and Financial Committee
INFINET	– Indian Financial Network
IOC	– Indian Oil Corporation
IPO	– Initial Public Offering
IOSCO	– International Organisation of Securities Commissions
IRDA	– Insurance Regulatory and Development Authority

IRS	– Interest Rate Swap
IT	– Information Technology
IVCF	– IFCI Venture Capital Funds Ltd.
LAB	– Local Area Bank
LAF	– Liquidity Adjustment Facility
LC	– Loan Company
LIBOR	– London Inter Bank Offer Rate
LIC	– Life Insurance Corporation of India
MAT	– Minimum Alternate Tax
MBFC	– Mutual Benefit Financial Company
MEI	– Macro-economic Indicators
MICR	– Magnetic Ink Character Recognition
MMMFs	– Money Market Mutual Funds
MNBC	– Miscellaneous Non-Banking Company
MPBF	– Maximum Permissible Bank Finance
MPC	– Monetary Policy Committee
MPI	– Macro-prudential Indicator
NABARD	– National Bank for Agriculture and Rural Development
NASDAQ	– National Association of Securities Dealers Automated Quote
NBFC	– Non-Banking Financial Company
NEAT	– National Exchange for Automated Trading
NFA	– Net Foreign Exchange Assets
NHB	– National Housing Bank
NHP	– National Housing Policy
NOF	– Net Owned Fund
NPA	– Non-Performing Asset
NPC	– National Payments Council
NR(E)A/NRE R	– Non-Resident (External) Rupee Account
NRNR	– Non-Resident Non-Repatriable Account
NSC	– National Statistical Commission
NSCCL	– National Securities Clearing Corporation Ltd.
NSDL	– National Securities Depository Ltd.
NSE	– National Stock Exchange
NSS	– National Sample Survey
OCC	– Office of the Comptroller of Currency
OECD	– Organisation for Economic Co-operation and Development
OFI	– Other Financial Institution
OMO	– Open Market Operation
OSMOS	– Off-site Surveillance and Monitoring System
OTC	– Over the Counter
OTCEI	– Over the Counter Exchange of India
PACS	– Primary Agricultural Credit Societies
PCA	– Prompt Corrective Action
PCARDB	– Primary Co-operative Agriculture and Rural Development Bank
PCB	– Private Co-operative Bank
PDO	– Public Debt Office
PD	– Primary Dealer
PDS	– Public Distribution System
PNB	– Punjab National Bank
PP	– Philips-Perron
PPP	– Purchasing Power Parity

PSB	– Public Sector Bank
PSG	– Payment System Group
PSU	– Public Sector Undertaking
RBI	– Reserve Bank of India
RE	– Revised Estimate
REER	– Real Effective Exchange Rate
RIB	– Resurgent India Bond
RIP	– Real Interest Parity
RNBC	– Residuary Non-Banking Company
ROSC	– Reports on Observance of Standards and Codes
ROW	– Rest of the World
RRB	– Regional Rural Bank
RS	– Rolling Settlement
RTGS	– Real Time Gross Settlement
RW	– Random Walk
SAC	– Settlement Advisory Committee
SAP	– Standard Auditing Practice
SBI	– State Bank of India
SCARDB	– State Co-operative Agriculture and Rural Development Bank
SCB	– Scheduled Commercial Bank
SD	– Satellite Dealer/Standard Deviation
SDDS	– Special Data Dissemination Standards
SEBI	– Securities and Exchange Board of India
SFC	– State Financial Corporation
SGL	– Subsidiary General Ledger
SHCIL	– Stock Holding Corporation of India Ltd.
SIDBI	– Small Industries Development Bank of India
SIDC	– State Industrial Development Corporation
SLR	– Statutory Liquidity Ratio
S&P	– Standard and Poor
StCB	– State Co-operative Bank
STCI	– Securities Trading Corporation of India
STRIP	– Separate Trading of Registered Interest and Principal Security
TDICI	– Technology Development and Investment Corporation of India
TDS	– Tax Deduction at Source
TFCI	– Tourism Finance Corporation of India
UCB	– Urban Co-operative Bank
UIP	– Uncovered Interest Parity
US	– United States
US GAAP	– US Generally Accepted Accounting Principles
UTI	– Unit Trust of India
VAR	– Vector Auto-Regression
VaR	– Value at Risk
VAT	– Value Added Tax
VSAT	– Very Small Aperture Terminal
WMA	– Ways and Means Advances
WPI	– Wholesale Price Index
WTO	– World Trade Organisation
YTM	– Yield to Maturity