

**TABLE 201 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES**

(₹ Billion)

Item/Year	April-June 2008			July-September 2008			October-December 2008			January-March 2009		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current account												
1. Merchandise	2393	3443	-1050	2348	4061	-1713	1923	3629	-1706	1915	2921	-1006
2. Invisibles (a+b+c)	1666	758	908	2054	878	1176	2068	941	1127	1916	929	987
a) Services	984	514	470	1270	592	678	1376	639	737	1250	651	599
i) Travel	104	90	14	122	119	3	143	95	48	133	130	3
ii) Transportation	109	139	-30	133	164	-31	134	158	-24	145	124	21
iii) Insurance	15	9	6	17	13	4	17	13	4	17	16	1
iv) G.n.i.e.	5	5	0	4	4	0	5	11	-6	4	18	-14
v) Miscellaneous	750	271	479	994	292	702	1079	361	718	950	363	587
of which												
Software services	503	35	468	531	30	501	550	28	522	539	23	516
Business services	170	134	36	237	171	66	237	174	63	212	230	-18
Financial services	26	26	0	73	42	31	54	36	18	51	31	20
Communication services	21	9	12	32	13	19	27	13	14	25	15	10
b) Transfers	533	27	506	603	36	567	536	41	495	497	21	476
i) Official	6	4	2	2	4	-2	14	5	9	8	6	2
ii) Private	527	23	504	601	32	569	522	36	486	489	15	474
c) Income	149	216	-67	181	250	-69	156	261	-105	169	258	-89
i) Investment income	142	202	-60	169	235	-66	146	244	-98	160	242	-82
ii) Compensation of employees	6	14	-8	13	14	-1	9	16	-7	9	16	-7
Total current account (1+2)	4059	4201	-142	4402	4939	-537	3991	4570	-579	3832	3850	-18
B. Capital account												
1. Foreign investment (a+b)	2236	2038	198	2301	2088	213	1842	1982	-140	1377	1295	82
a) Foreign direct investment (i+ii)	538	165	373	434	165	269	545	402	143	448	233	215
i) In India	528	1	527	420	2	418	535	1	534	431	3	428
Equity	427	1	426	320	2	318	399	1	398	316	3	313
Reinvested earnings	94	-	94	99	-	99	110	-	110	112	-	112
Other capital	7	-	7	2	-	2	26	-	26	3	-	3
ii) Abroad	10	164	-154	14	162	-148	10	400	-390	17	230	-213
Equity	10	105	-95	14	122	-108	10	206	-196	17	188	-171
Reinvested earnings	-	11	-11	-	12	-12	-	13	-13	-	13	-13
Other capital	-	48	-48	-	29	-29	-	181	-181	-	28	-28
b) Portfolio investment	1698	1873	-175	1866	1924	-58	1297	1581	-284	929	1063	-134
i) In India	1697	1871	-174	1866	1923	-57	1296	1578	-282	925	1054	-129
of which												
FIIs	1656	1871	-215	1860	1923	-63	1295	1578	-283	924	1054	-130
GDRs/ADRs	42	-	42	6	-	6	-	-	-	1	-	1
ii) Abroad	1	2	-1	1	1	-	1	3	-2	4	9	-5
2. Loans (a+b+c)	662	404	258	714	601	113	771	752	19	707	749	-42
a) External assistance	39	27	12	49	29	20	82	37	45	73	35	38
i) By India	1	4	-3	1	5	-4	1	5	-4	1	5	-4
ii) To India	38	23	15	48	25	23	82	32	50	73	30	43
b) Commercial borrowings (MT<)	115	53	62	156	81	75	263	84	179	174	125	49
i) By India	17	8	9	23	6	17	32	7	25	20	15	5
ii) To India	98	45	53	133	75	58	231	77	154	154	110	44
c) Short term Credit to India	508	324	184	508	491	17	425	631	-206	460	589	-129
i) Suppliers' Credit > 180 days & Buyers' Credit	386	324	62	508	428	80	425	505	-80	460	520	-61
ii) Suppliers' credit up to 180 days	123	-	123	-	63	-63	-	126	-126	-	69	-69
3. Banking capital (a+b)	916	804	112	716	617	99	723	965	-242	599	761	-162
a) Commercial banks	916	797	119	716	617	99	723	944	-221	593	761	-168
i) Assets	477	439	38	289	226	63	253	368	-115	128	274	-146
ii) Liabilities	439	359	80	427	391	36	470	576	-106	465	487	-22
of which: Non-Resident Deposits	379	345	34	402	390	12	465	415	50	464	356	108
b) Others	-	6	-6	-	-	-	-	21	-21	6	-	6
4. Rupee debt service	-	1	-1	-	-	-	-	-	-	-	3	-3
5. Other capital	193	542	-349	209	336	-127	154	34	120	205	60	145
Total capital account (1 to 5)	4008	3790	218	3940	3643	297	3489	3733	-244	2888	2869	19
C. Errors & omissions	17	-	17	33	-	33	-	50	-50	15	-	15
D. Overall balance (A+B+C)	8083	7990	93	8375	8582	-207	7481	8353	-872	6734	6719	15
E. Monetary movements (i+ii)	-	93	-93	207	-	207	872	-	872	-	15	-15
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	93	-93	207	-	207	872	-	872	-	15	-15
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 201 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Contd.)**

(₹ Billion)

Item/Year	April-June 2009			July-September 2009			October-December 2009			January-March 2010		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current account												
1. Merchandise	1911	3193	-1282	2101	3534	-1433	2200	3642	-1442	2421	3863	-1442
2. Invisibles (a+b+c)	1889	809	1080	1960	973	987	1889	1014	875	2009	1148	861
a) Services	1094	534	560	1034	664	370	1140	746	394	1278	890	388
i) Travel	112	99	13	132	114	18	160	108	52	156	121	35
ii) Transportation	122	135	-13	124	108	16	140	157	-17	143	164	-21
iii) Insurance	19	15	4	19	16	3	19	14	5	19	15	4
iv) G.n.i.e.	5	5	0	5	6	-1	6	6	0	5	7	-2
v) Miscellaneous of which	836	279	557	754	419	335	803	461	342	954	583	371
Software services	537	19	518	543	21	522	616	16	600	657	14	643
Business services	126	161	-35	121	223	-102	115	213	-98	175	256	-81
Financial services	54	41	13	35	55	-20	37	54	-17	51	70	-19
Communication services	20	14	6	15	15	0	12	18	-6	11	18	-7
b) Transfers	651	23	628	697	28	669	638	30	608	607	29	578
i) Official	2	5	-3	8	5	3	18	5	13	6	7	-1
ii) Private	649	18	631	688	22	666	608	24	584	601	23	578
c) Income	144	252	-108	230	282	-52	123	239	-116	123	228	-105
i) Investment income	133	235	-102	220	265	-45	111	214	-103	113	205	-92
ii) Compensation of employees	11	17	-6	10	17	-7	12	24	-12	11	23	-12
Total current account (1+2)	3799	4002	-203	4062	4507	-445	4089	4657	-568	4429	5010	-581
B. Capital account												
1. Foreign investment (a+b)	2370	1724	646	2707	1879	828	2085	1690	395	2272	1742	530
a) Foreign direct investment (i+ii)	485	243	242	559	200	359	416	286	130	370	243	127
i) In India	479	45	434	555	31	524	407	68	339	355	74	281
Equity	356	44	312	414	29	385	278	57	221	246	69	177
Reinvested earnings	106	-	106	105	-	105	101	-	101	100	-	100
Other capital	18	1	17	36	2	34	28	11	17	10	5	5
ii) Abroad	6	198	-192	5	169	-164	9	217	-208	15	169	-154
Equity	6	138	-132	5	103	-98	9	170	-161	15	92	-77
Reinvested earnings	-	13	-13	-	13	-13	-	13	-13	-	12	-12
Other capital	-	46	-46	-	53	-53	-	35	-35	-	64	-64
b) Portfolio investment	1884	1481	403	2148	1679	469	1669	1404	265	1902	1499	403
i) In India	1883	1480	403	2148	1678	470	1668	1401	267	1891	1492	399
of which												
FILs	1881	1480	401	2019	1678	341	1646	1401	245	1884	1492	392
GDRs/ADRs	2	-	2	129	-	129	22	-	22	7	-	7
ii) Abroad	1	1	-	-	1	-1	1	3	-2	11	7	4
2. Loans (a+b+c)	640	709	-69	808	655	153	936	670	266	1116	886	230
a) External assistance	49	36	13	72	36	36	77	37	40	81	34	47
i) By India	1	5	-4	1	5	-4	1	5	-4	1	5	-4
ii) To India	49	30	19	71	31	40	76	33	43	80	29	51
b) Commercial borrowings (MT<)	96	118	-22	159	100	59	210	131	79	241	262	-21
i) By India	12	16	-4	10	10	-	11	27	-16	14	18	-4
ii) To India	84	102	-18	149	90	59	200	105	95	227	244	-17
c) Short term Credit to India	494	555	-61	578	519	59	649	502	147	795	590	205
i) Suppliers' Credit > 180 days & Buyers' Credit	494	468	26	532	519	13	562	502	60	707	590	117
ii) Suppliers' credit up to 180 days	-	87	-87	45	-	45	86	-	86	88	-	88
3. Banking capital (a+b)	760	924	-164	801	587	214	708	617	91	652	694	-42
a) Commercial banks	760	913	-153	801	580	221	680	614	66	652	694	-42
i) Assets	213	339	-126	297	84	213	143	87	56	162	216	-54
ii) Liabilities	547	574	-27	504	497	7	537	527	10	490	478	12
of which: Non-Resident Deposits	545	456	89	501	450	51	475	446	29	444	469	-25
b) Others	-	12	-12	-	7	-7	28	3	25	1	-	1
4. Rupee debt service	-	1	-1	-	-	-	-	-	-	-	3	-3
5. Other capital	27	252	-225	334	596	-262	75	156	-81	110	174	-64
Total capital account (1 to 5)	3796	3610	186	4650	3718	932	3803	3133	670	4151	3499	652
C. Errors & omissions	22	-	22	-	31	-31	-	20	-20	-	27	-27
D. Overall balance (A+B+C)	7618	7612	6	8712	8256	456	7891	7809	82	8607	8509	98
E. Monetary movements (i+ii)	-	6	-6	-	456	-456	-	82	-82	-	98	-98
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	6	-6	-	456	-456	-	82	-82	-	98	-98
of which: SDR Allocation	-	-	-	-	250	-250	-	-	-	-	-	-

(₹ Billion)

Item/Year	April-June 2010			July-September 2010			October-December 2010			January-March 2011		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. Current account												
1. Merchandise	2523	3979	-1456	2419	4138	-1719	2956	4370	-1414	3497	4864	-1367
2. Invisibles (a+b+c)	1974	1097	877	2187	1254	933	2498	1531	967	2366	1288	1078
a) Services	1216	776	440	1461	909	552	1757	1193	564	1614	947	667
i) Travel	135	105	30	157	128	29	199	128	71	205	145	60
ii) Transportation	143	143	0	152	164	-12	167	179	-12	188	147	41
iii) Insurance	19	14	5	21	18	3	23	18	5	27	14	13
iv) G.n.i.e.	4	7	-3	6	10	-4	7	9	-2	7	13	-6
v) Miscellaneous	915	507	408	1125	590	535	1362	859	503	1187	629	558
of which												
Software services	562	26	536	579	27	552	661	32	629	721	15	706
Business services	220	269	-49	276	324	-48	318	358	-40	281	313	-32
Financial services	56	64	-8	85	89	-4	76	88	-12	80	100	-20
Communication services	15	11	4	19	12	7	19	14	5	18	15	3
b) Transfers	628	33	595	635	31	604	647	38	609	654	40	614
i) Official	3	6	-3	7	6	1	15	9	6	5	7	-2
ii) Private	625	27	598	628	25	603	632	29	603	649	33	616
c) Income	130	288	-158	92	314	-222	94	300	-206	99	301	-202
i) Investment income	120	266	-146	80	294	-214	81	275	-194	82	276	-194
ii) Compensation of employees	10	22	-12	11	20	-9	13	25	-12	16	25	-9
Total current account (1+2)	4497	5076	-579	4606	5392	-786	5454	5902	-448	5863	6151	-288
B. Capital account												
1. Foreign investment (a+b)	2437	2068	369	3181	2123	1058	4989	4653	336	2552	2492	60
a) Foreign direct investment (i+ii)	426	268	158	426	260	166	423	369	54	341	290	51
i) In India	413	105	308	399	51	348	374	99	275	314	64	250
Equity	273	104	169	253	48	205	236	83	153	163	61	102
Reinvested earnings	136	-	136	139	-	139	134	-	134	135	-	135
Other capital	3	1	2	7	3	4	5	15	-10	15	4	11
ii) Abroad	13	163	-150	27	209	-182	49	271	-222	27	226	-199
Equity	13	98	-85	27	119	-92	49	150	-101	27	114	-87
Reinvested earnings	-	12	-12	-	13	-13	-	12	-12	-	12	-12
Other capital	-	53	-53	-	78	-78	-	109	-109	-	100	-100
b) Portfolio investment	2011	1800	211	2755	1863	892	4567	4284	283	2211	2202	9
i) In India	2006	1794	212	2748	1853	895	4560	4229	331	2193	2185	8
of which												
FILs	1955	1794	161	2725	1853	872	4550	4229	321	2184	2185	-1
GDRs/ADRs	51	-	51	23	-	23	10	-	10	10	-	10
ii) Abroad	4	6	-2	7	10	-3	6	55	-49	18	17	1
2. Loans (a+b+c)	1071	660	411	1239	930	309	1194	908	286	1403	1113	290
a) External assistance	146	35	111	59	32	27	87	35	52	66	32	34
i) By India	1	1	-	1	1	-	1	1	-	1	1	-
ii) To India	146	33	113	58	31	27	86	34	52	65	31	34
b) Commercial borrowings (MT<)	202	100	102	277	117	160	285	111	174	334	200	134
i) By India	8	11	-3	14	26	-12	26	10	16	36	22	14
ii) To India	194	89	105	263	91	172	259	101	158	299	178	121
c) Short term Credit to India	722	525	197	903	781	122	823	762	61	1003	880	123
i) Suppliers' Credit > 180 days & Buyers' Credit	670	525	145	849	781	68	809	762	47	956	880	76
ii) Suppliers' credit up to 180 days	52	-	52	54	-	54	14	-	14	47	-	47
3. Banking capital (a+b)	764	581	183	790	937	-147	1485	1265	220	1154	1189	-35
a) Commercial banks	764	580	184	790	909	-119	1481	1265	216	1081	1164	-83
i) Assets	149	117	32	195	373	-178	897	684	213	359	581	-222
ii) Liabilities	615	464	151	595	536	59	584	582	2	722	583	139
of which: Non-Resident Deposits	513	462	51	543	494	49	564	555	9	623	583	40
b) Others	-	1	-1	-	28	-28	4	-	4	73	25	48
4. Rupee debt service	-	1	-1	-	-	-	-	-	-	-	2	-2
5. Other capital	67	237	-170	16	231	-215	154	374	-220	210	107	103
Total capital account (1 to 5)	4339	3547	792	5225	4221	1004	7822	7201	621	5320	4904	416
C. Errors & omissions	-	41	-41	-	66	-66	5	-	5	-	36	-36
D. Overall balance (A+B+C)	8836	8665	171	9831	9678	153	13282	13103	179	11182	11090	92
E. Monetary movements (i+ii)	-	171	-171	-	153	-153	-	179	-179	-	92	-92
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	171	-171	-	153	-153	-	179	-179	-	92	-92
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

**TABLE 201 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Concl'd.)**

(₹ Billion)

Item/Year	April-June 2011			July-September 2011			October-December 2011			January-March 2012		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. Current account												
1. Merchandise	3516	5528	-2012	3642	5680	-2038	3636	6117	-2481	4031	6621	-2590
2. Invisibles (a+b+c)	2329	1101	1228	2385	1212	1173	2896	1432	1464	2925	1429	1496
a) Services	1523	789	734	1494	854	640	1913	1089	824	1914	1033	881
i) Travel	165	155	10	194	162	32	258	180	78	275	163	112
ii) Transportation	195	179	16	206	166	40	240	226	14	235	217	18
iii) Insurance	25	13	12	29	19	10	41	22	19	32	17	15
iv) G.n.i.e.	6	9	-3	7	8	-1	7	9	-2	2	11	-9
v) Miscellaneous <i>of which</i>	1131	433	698	1059	499	560	1367	651	716	1370	626	744
Software services	668	14	654	638	14	624	821	16	805	865	17	848
Business services	258	264	-6	280	291	-11	347	354	-7	362	381	-19
Financial services	57	79	-22	72	97	-25	82	111	-29	75	96	-21
Communication services	16	19	-3	18	14	4	23	17	6	20	25	-5
b) Transfers	695	38	657	750	35	715	867	31	836	896	51	845
i) Official	2	6	-4	6	7	-1	18	8	10	5	8	-3
ii) Private	693	32	661	743	28	715	849	24	825	891	43	848
c) Income	111	274	-163	141	323	-182	117	312	-195	114	344	-230
i) Investment income	85	256	-171	109	301	-192	87	284	-197	85	315	-230
ii) Compensation of employees	26	18	8	33	21	12	30	28	2	29	29	0
Total current account (1+2)	5845	6629	-784	6027	6892	-865	6533	7549	-1016	6955	8050	-1095
B. Capital account												
1. Foreign investment (a+b)	2953	2426	527	2527	2285	242	2536	2186	350	3196	2428	768
a) Foreign direct investment (i+ii)	776	362	414	548	252	296	531	279	252	465	396	69
i) In India	758	204	554	532	98	434	480	130	350	430	218	212
Equity	601	189	412	419	92	327	364	128	236	307	214	93
Reinvested earnings	92	-	92	94	-	94	104	-	104	103	-	103
Other capital	65	15	50	18	6	12	12	2	10	21	4	17
ii) Abroad	18	158	-140	17	154	-137	51	148	-97	34	178	-144
Equity	18	69	-51	17	75	-58	51	71	-20	34	89	-55
Reinvested earnings	-	14	-14	-	14	-14	-	15	-15	-	15	-15
Other capital	-	75	-75	-	65	-65	-	62	-62	-	74	-74
b) Portfolio investment	2177	2064	113	1979	2034	-55	2004	1907	97	2732	2031	701
i) In India	2173	2050	123	1958	2021	-63	1994	1895	99	2726	2017	709
<i>of which</i>												
FIIIs	2161	2050	111	1948	2021	-73	1990	1895	95	2725	2017	708
GDRs/ADRs	12	-	12	9	-	9	4	-	4	2	-	2
ii) Abroad	4	14	-10	21	12	9	10	13	-3	6	14	-8
2. Loans (a+b+c)	1439	1150	289	1706	1317	389	1792	1710	82	1827	1690	137
a) External assistance	55	40	15	49	36	13	112	44	68	56	41	15
i) By India	1	3	-2	1	3	-2	1	3	-2	1	3	-2
ii) To India	55	37	18	49	34	15	112	41	71	55	38	17
b) Commercial borrowings (MT<)	304	167	137	448	204	244	399	415	-16	412	297	115
i) By India	15	14	1	51	21	30	72	46	26	41	39	2
ii) To India	288	153	135	397	182	215	327	369	-42	371	258	113
c) Short term Credit to India	1080	943	137	1209	1077	132	1281	1251	30	1359	1352	7
i) Suppliers' Credit > 180 days & Buyers' Credit	1014	943	71	1150	1077	73	1281	1217	64	1322	1352	-30
ii) Suppliers' credit up to 180 days	66	-	66	58	-	58	-	34	-34	38	-	38
3. Banking capital (a+b)	1286	720	566	938	615	323	822	1102	-280	1232	1131	101
a) Commercial banks	1285	719	566	922	615	307	822	1095	-273	1229	1127	102
i) Assets	485	205	280	102	46	56	20	141	-121	8	294	-286
ii) Liabilities	799	513	286	820	569	251	802	954	-152	1221	832	389
<i>of which: Non-Resident Deposits</i>	558	507	51	691	563	128	800	630	170	1056	822	234
b) Others	1	1	-	16	-	16	-	6	-6	2	5	-3
4. Rupee debt service	-	1	-1	-	-	-	-	-	-	-	2	-2
5. Other capital	75	387	-312	217	275	-58	281	41	240	69	239	-170
Total capital account (1 to 5)	5753	4684	1069	5388	4492	896	5430	5039	391	6325	5491	834
C. Errors & omissions	-	42	-42	-	18	-18	-	27	-27	-	28	-28
D. Overall balance (A+B+C)	11598	11355	243	11415	11403	12	11963	12616	-653	13280	13568	-288
E. Monetary movements (i+ii)	-	243	-243	-	13	-13	653	-	653	288	-	288
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	243	-243	-	13	-13	653	-	653	288	-	288
<i>of which: SDR Allocation</i>	-	-	-	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Note : Data for the quarter 2011-12: Q4 (January-March) are preliminary estimates and for 2010-11: Q1 to 2011-12: Q3 are partially revised.
Also see Notes on Tables.