

**TABLE 202 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL
EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36- Currency bilateral weights)
(Monthly average)**

Year/ Month	Export-based Weights		Trade-based Weights		Year/ Month	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER		REER	NEER	REER	NEER
1	2	3	4	5	1	2	3	4	5
2015	(Base: 2004-05 = 100)				2018	(Base: 2004-05 = 100)			
Jan	112.40	75.64	110.07	74.53	Jan	122.59	78.94	120.35	76.81
Feb	114.67	77.27	112.03	75.99	Feb	119.95	77.78	117.44	75.56
Mar	115.59	78.02	113.18	76.79	Mar	118.89	77.11	116.61	74.94
Apr	114.40	78.21	111.85	76.30	Apr	118.98	76.32	116.26	74.44
May	112.33	76.44	109.86	74.56	May	117.69	75.36	115.15	73.57
Jun	113.88	76.70	111.34	74.87	Jun	118.53	75.71	115.94	73.94
Jul	115.15	77.59	112.60	75.80	Jul	118.07	75.11	115.84	73.68
Aug	114.82	76.67	112.47	75.05	Aug	118.02	74.88	115.71	73.43
Sep	114.35	76.04	112.07	74.41	Sep	113.38	72.32	111.31	70.94
Oct	116.45	77.08	114.05	75.37	Oct	111.70	71.12	109.78	69.87
Nov	116.27	76.49	114.04	74.85	Nov	115.05	72.97	113.05	71.64
Dec	115.35	76.18	113.13	74.57	Dec	116.74	74.17	114.51	72.72
2016					2019				
Jan	115.23	76.17	113.08	74.62	Jan	115.55	73.81	113.29	72.23
Feb	112.20	74.51	109.92	72.97	Feb	114.43	73.19	112.07	71.64
Mar	112.97	75.30	110.63	73.66	Mar	117.63	75.22	115.25	73.64
Apr	113.79	75.42	111.25	73.38	Apr	118.07	75.26	115.16	74.01
May	114.46	75.29	112.12	73.36	May	118.62	75.45	116.04	74.40
Jun	115.08	75.01	112.92	73.26	Jun	119.41	75.50	116.48	74.35
Jul	116.11	75.50	114.19	73.95	Jul	120.92	76.09	117.72	74.87
Aug	116.08	75.48	114.16	73.92	Aug	118.53	74.25	115.68	73.25
Sep	116.22	75.86	114.41	74.30	Sep	118.89	74.17	116.16	73.20
Oct	117.34	76.44	115.51	74.84	Oct	120.10	74.32	117.29	73.35
Nov	117.62	76.71	115.80	75.02	Nov	120.24	73.68	117.42	72.69
Dec	117.72	77.24	116.03	75.60	Dec	121.91	73.77	119.05	72.78
2017					2020				
Jan	116.44	76.98	114.70	75.22	Jan	120.90	73.50	117.92	72.37
Feb	117.30	77.62	115.51	75.82	Feb	120.49	73.95	117.53	72.90
Mar	119.27	79.02	117.58	77.20	Mar	117.21	72.08	114.58	71.19
Apr	121.78	80.28	119.76	78.45	Apr	116.56	71.17	113.94	70.37
May	121.45	79.96	119.48	78.19	May	117.74	71.50	115.05	70.64
Jun	121.39	79.59	119.13	77.73	Jun	116.75	70.52	113.84	69.59
Jul	122.41	79.21	120.02	77.35	Jul	117.49	70.97	114.58	70.04
Aug	123.60	79.36	121.14	77.45					
Sep	121.47	78.40	119.17	76.45					
Oct	121.70	78.20	119.57	76.33					
Nov	123.86	78.67	121.81	76.78					
Dec	124.17	79.15	122.05	77.21					

Notes : 1. Real Effective Exchange Rate (REER) are based on CPI.

2. Data for 2018, 2019 and 2020 are provisional.

3. The details on methodology used for compilation of REER (CPI-based) are available in the article 'Real Effective Exchange Rate based on CPI as Price Index for India' published in April 2014 issue of RBI Monthly Bulletin.

Also see Notes on Tables.