

**TABLE 202 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL
EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36- Currency bilateral weights)
(Monthly average)**

Year/ Month	Export-based Weights		Trade-based Weights		Year/ Month	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER		REER	NEER	REER	NEER
1	2	3	4	5	1	2	3	4	5
2014	(Base: 2004-05 = 100)				2017	(Base: 2004-05 = 100)			
Jan	104.72	72.12	102.75	71.08	Jan	116.44	76.98	114.70	75.22
Feb	103.99	71.89	101.97	70.82	Feb	117.30	77.62	115.51	75.82
Mar	105.79	72.98	103.82	71.90	Mar	119.27	79.02	117.58	77.20
Apr	106.82	73.94	104.65	72.77	Apr	121.78	80.28	119.76	78.45
May	109.26	75.31	107.08	74.12	May	121.45	79.96	119.48	78.19
Jun	109.37	74.88	107.13	73.73	Jun	121.39	79.59	119.13	77.73
Jul	110.55	74.50	108.34	73.42	Jul	122.41	79.21	120.02	77.35
Aug	110.50	73.84	108.19	72.71	Aug	123.60	79.36	121.14	77.45
Sep	111.36	74.73	109.11	73.58	Sep	121.47	78.40	119.17	76.45
Oct	111.44	74.81	109.13	73.68	Oct	121.70	78.20	119.57	76.33
Nov	112.11	75.00	109.87	73.93	Nov	123.86	78.67	121.81	76.78
Dec	110.95	74.62	108.77	73.63	Dec	124.17	79.15	122.05	77.21
2015					2018				
Jan	112.40	75.64	110.07	74.53	Jan	122.59	78.94	120.35	76.81
Feb	114.67	77.27	112.03	75.99	Feb	119.95	77.78	117.44	75.56
Mar	115.59	78.02	113.18	76.79	Mar	118.89	77.11	116.61	74.94
Apr	114.40	78.21	111.85	76.30	Apr	118.98	76.32	116.26	74.44
May	112.33	76.44	109.86	74.56	May	117.69	75.36	115.15	73.57
Jun	113.88	76.70	111.34	74.87	Jun	118.53	75.71	115.94	73.94
Jul	115.15	77.59	112.60	75.80	Jul	118.07	75.11	115.84	73.68
Aug	114.82	76.67	112.47	75.05	Aug	118.02	74.88	115.71	73.43
Sep	114.35	76.04	112.07	74.41	Sep	113.38	72.32	111.31	70.94
Oct	116.45	77.08	114.05	75.37	Oct	111.70	71.12	109.78	69.87
Nov	116.27	76.49	114.04	74.85	Nov	115.05	72.97	113.05	71.64
Dec	115.35	76.18	113.13	74.57	Dec	116.74	74.17	114.51	72.72
2016					2019				
Jan	115.23	76.17	113.08	74.62	Jan	115.55	73.81	113.29	72.23
Feb	112.20	74.51	109.92	72.97	Feb	114.43	73.19	112.07	71.64
Mar	112.97	75.30	110.63	73.66	Mar	117.63	75.22	115.25	73.64
Apr	113.79	75.42	111.25	73.38	Apr	118.01	75.46	115.38	73.85
May	114.46	75.29	112.12	73.36	May	118.54	75.64	116.29	74.27
Jun	115.08	75.01	112.92	73.26	Jun	119.33	75.70	116.68	74.19
Jul	116.11	75.50	114.19	73.95	Jul	120.24	76.28	117.45	74.68
Aug	116.08	75.48	114.16	73.92					
Sep	116.22	75.86	114.41	74.30					
Oct	117.34	76.44	115.51	74.84					
Nov	117.62	76.71	115.80	75.02					
Dec	117.72	77.24	116.03	75.60					

Notes : 1. Real Effective Exchange Rate (REER) are based on CPI.

2. Data for 2017, 2018 and 2019 are provisional.

3. The details on methodology used for compilation of REER (CPI-based) are available in the article 'Real Effective Exchange Rate based on CPI as Price Index for India' published in April 2014 issue of RBI Monthly Bulletin.

Also see Notes on Tables.