

**TABLE 204 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL
EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36- Currency bilateral weights)
(Monthly average)**

Year/ Month	Export-based Weights		Trade-based Weights		Year/ Month	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER		REER	NEER	REER	NEER
1	2	3	4	5	1	2	3	4	5
2010	(Base: 2004-05 = 100)				2012	(Base: 2004-05 = 100)			
Jan	111.18	93.29	109.82	92.63	Jul	106.95	79.30	103.79	77.56
Feb	110.34	93.81	108.85	93.08	Aug	107.34	78.94	104.18	77.20
Mar	111.75	95.47	110.07	94.56	Sep	108.70	79.60	105.59	77.88
Apr	113.84	97.30	112.00	96.34	Oct	112.15	81.78	108.97	80.04
May	113.51	96.42	111.72	95.54	Nov	109.46	79.44	106.25	77.70
Jun	113.59	95.54	111.75	94.65	Dec	109.09	79.27	105.83	77.52
Jul	113.63	93.47	110.92	92.00	2013				
Aug	112.73	92.99	110.62	92.01	Jan	110.13	79.66	106.89	77.96
Sep	114.49	93.95	112.20	92.81	Feb	111.63	80.66	108.33	78.97
Oct	116.71	95.69	114.40	94.51	Mar	111.34	80.39	108.08	78.70
Nov	115.78	94.54	113.45	93.34	Apr	110.97	80.48	108.03	78.64
Dec	117.53	95.16	114.91	93.77	May	110.78	79.81	107.99	78.05
2011					Jun	106.10	75.43	103.26	73.71
Jan	117.34	94.09	114.65	92.69	Jul	106.14	74.66	104.02	73.53
Feb	115.52	93.70	112.81	92.29	Aug	101.43	70.64	99.47	69.60
Mar	115.60	94.02	112.78	92.50	Sep	101.25	69.95	99.32	68.93
Apr	115.44	94.36	112.94	92.84	Oct	104.65	71.80	102.62	70.77
May	114.74	93.36	112.13	91.76	Nov	104.96	71.01	102.96	69.98
Jun	116.41	93.46	113.56	91.76	Dec	104.99	71.91	102.99	70.87
Jul	119.07	94.29	115.87	92.37	2014				
Aug	117.92	92.54	114.57	90.52	Jan	104.72	72.12	102.75	71.08
Sep	114.96	89.46	111.81	87.63	Feb	103.99	71.89	101.97	70.82
Oct	112.07	86.99	109.11	85.20	Mar	105.80	72.98	103.82	71.90
Nov	109.04	84.49	106.26	82.78	Apr	106.81	73.94	104.62	72.78
Dec	105.57	82.28	102.81	80.59	May	109.26	75.31	107.05	74.13
2012					Jun	109.36	74.88	107.11	73.74
Jan	108.83	84.71	105.98	82.97	Jul	108.62	74.38	106.49	73.31
Feb	113.12	87.73	110.28	86.10					
Mar	111.04	85.89	107.95	84.05					
Apr	108.35	83.17	105.41	81.31					
May	105.01	79.96	102.19	78.24					
Jun	104.31	78.45	101.30	76.75					

Notes : 1. Real Effective Exchange Rate (REER) are based on CPI.

2. Data for 2012, 2013 and 2014 are provisional.

3. The details on methodology used for compilation of REER (CPI-based) are available in the article 'Real Effective Exchange Rate based on CPI as Price Index for India' published in April 2014 issue of RBI Monthly Bulletin.

Also see Notes on Tables.