

TABLE 205 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ million)

Year / Month	Purch- ase Sales	Merchant							Inter-bank							Grand total (8+15)
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY / FCY			Total (9 to 14)	
		Spot	Forward	Forward cancell- ation	Spot	Forward	Forward cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2007-08																
Apr	P	35975.6	21288.0	7987.4	20255.2	14299.2	11101.2	110906.5	83689.1	106569.7	6394.2	76295.8	26812.9	4711.4	304473.1	415379.6
	S	34126.5	16702.7	11460.2	20751.9	13099.6	12279.5	108420.4	84852.1	110284.8	8181.2	75268.1	27846.1	4634.1	311066.3	419486.7
May	P	37690.0	18254.5	9832.9	22081.6	12947.3	12318.3	113124.6	74716.3	102726.8	7334.0	77393.5	27520.1	3319.1	293009.8	406134.4
	S	33350.9	16495.7	8759.4	21776.3	12317.8	13080.2	105780.3	78983.3	100740.8	8755.4	76999.4	26592.6	3001.5	295073.0	400853.2
Jun	P	41134.3	13110.5	10335.7	26377.9	17182.1	24091.7	132232.3	74059.9	110394.7	8465.5	93074.3	30365.3	3912.6	320272.3	452504.6
	S	34221.2	16841.1	8363.7	25443.2	16542.9	25214.2	126626.3	77103.8	105142.2	12732.9	91785.0	30200.2	4059.7	321023.7	447650.1
Jul	P	47938.4	15278.5	9764.0	23971.1	19887.0	22650.5	139489.5	84096.5	117397.6	10934.9	100595.2	32582.9	7595.9	353202.9	492692.4
	S	36479.2	20562.5	8822.8	22878.1	18638.5	24344.2	131725.3	96028.1	114614.1	14061.7	99281.0	32035.9	7673.1	363693.9	495419.1
Aug	P	40756.6	23236.0	14462.1	26016.4	30321.0	32715.5	167507.7	86702.9	109205.0	11244.6	114283.6	36944.6	7830.3	366211.0	533718.7
	S	40009.3	29849.5	10435.5	24941.5	29188.8	34267.1	168691.7	88007.3	111030.6	18252.8	112444.1	38186.4	8159.3	376080.5	544772.2
Sep	P	46433.0	18453.1	13445.2	17343.7	25127.2	22594.3	143396.4	87651.6	124166.1	11717.5	99911.6	33379.9	3755.1	360581.9	503978.4
	S	34599.4	20901.0	10666.2	17218.4	24094.1	23740.9	131219.9	103296.3	121222.0	15363.1	98119.5	32666.8	4103.6	374771.3	505991.2
Oct	P	64884.2	29145.4	13159.0	26219.5	27632.7	26662.3	187703.1	107900.5	155520.5	11118.7	108612.0	43469.9	3364.9	429986.5	617689.6
	S	53100.2	27493.6	14452.7	21063.7	26149.8	28784.3	171044.4	117130.7	154594.4	15545.8	108128.2	43537.0	4072.0	443008.1	614052.6
Nov	P	52880.0	23473.8	9792.1	18098.3	25024.9	22207.2	151476.4	78036.5	102908.2	10647.1	94765.8	39467.0	6625.2	332449.7	483926.1
	S	55314.3	23318.2	8627.1	16661.8	22176.1	24374.4	150471.9	82974.1	106854.8	14465.3	94663.2	37012.0	6603.3	342572.7	493044.5
Dec	P	68071.2	18391.4	9157.4	13032.3	22312.9	21650.8	152615.8	70817.2	94331.2	8846.4	77263.6	38733.2	8840.1	298831.8	451447.6
	S	58377.1	25389.0	7952.3	13700.7	20762.7	23853.6	150035.4	70269.8	94915.3	10763.5	76171.1	39583.6	9239.4	300942.7	450978.1
Jan	P	69264.7	34526.4	14399.5	20164.5	30090.2	29813.7	198259.0	111620.5	133872.0	15215.8	119592.8	48005.6	9684.7	437991.3	636250.3
	S	63419.6	36567.7	12102.9	19818.1	28629.4	31318.8	191856.5	119977.4	134579.9	21413.0	116904.0	48582.4	10089.7	451546.5	643403.0
Feb	P	54097.8	27122.4	16055.5	16248.0	30327.1	23710.9	167561.5	98869.2	170807.2	12977.3	104611.1	49853.5	5370.2	442488.5	610050.0
	S	54608.1	30603.2	10929.6	16934.6	29780.2	24869.4	167725.1	96468.3	171123.7	15300.4	102134.0	50138.0	5765.4	440929.7	608654.8
Mar	P	51205.5	24644.5	15824.6	12846.9	22646.8	20029.8	147198.0	100258.7	137651.5	15101.9	96292.2	39804.8	4092.3	393201.3	540399.4
	S	47946.2	31111.7	13411.6	12226.4	21336.0	21532.9	147564.9	94903.5	136894.7	17133.8	94573.1	40763.8	4269.0	388537.9	536102.8
2008-09																
Apr	P	44467.3	24459.0	10625.8	19521.7	23621.5	24880.3	147575.6	75141.3	122047.1	15962.2	109852.8	38210.6	3770.9	364984.9	512560.4
	S	45961.2	20054.8	10013.7	18825.2	22355.7	26595.4	143806.0	73938.4	108151.0	16329.4	107900.9	38688.8	4033.1	349041.6	492847.6
May	P	44952.0	30395.2	15142.2	11746.3	19759.5	19735.8	141730.9	105980.2	118987.5	14057.1	79714.3	31257.0	5793.7	355789.8	497520.7
	S	45106.3	35297.7	13630.2	10894.8	18740.0	20743.7	144412.5	101372.2	119872.8	15460.9	79521.7	32025.6	6276.5	354529.6	498942.2
Jun	P	42301.6	24677.5	11297.0	13355.5	22056.1	18773.5	132461.2	99161.5	157488.7	18106.9	96361.9	35250.0	3633.8	410002.7	542463.9
	S	45575.4	26021.2	11553.8	12100.2	20102.0	21323.7	136676.2	86856.6	153879.2	19599.7	95638.3	35055.5	3906.6	394935.9	531612.1
Jul	P	45252.4	29341.2	16042.0	17797.0	22834.5	21428.5	152695.5	128114.2	151121.8	18901.6	89637.4	38934.1	6128.5	432837.4	585532.9
	S	44495.8	32173.0	15783.9	17886.5	22838.4	22180.4	155358.0	116829.9	152483.7	18636.7	89456.4	38846.9	5882.0	422135.6	577493.6
Aug	P	41992.8	32024.2	13686.1	16744.6	27302.7	26502.0	158252.4	102566.5	129739.3	14854.5	90591.3	39367.0	5595.9	382714.5	540966.9
	S	40862.0	31498.5	15923.6	16236.7	27157.1	25513.3	157191.3	98095.6	132484.9	16695.6	90578.3	41776.2	5412.0	385042.7	542234.0
Sep	P	44839.1	36782.8	17674.9	18660.8	37025.8	35005.7	189989.1	138282.7	163824.4	32893.2	114604.3	37165.7	5991.5	492761.8	682750.9
	S	49715.0	44693.2	17800.0	18908.1	36334.7	34171.0	201622.1	126390.4	173019.4	33414.6	114415.2	37325.0	6072.2	490636.8	692258.9
Oct	P	37937.7	32171.6	19412.6	8941.4	28022.3	25874.9	152360.6	137668.8	146854.6	15600.2	94607.0	33709.6	5125.9	433566.2	585926.8
	S	47638.2	42627.4	17483.6	8524.1	27563.8	26588.1	170425.3	114218.6	149713.4	18148.3	94447.1	35680.8	5211.4	417419.4	587844.7
Nov	P	31786.5	26463.9	15826.9	5834.5	14545.9	14284.3	108741.9	93410.3	122747.9	15072.6	53145.3	27123.0	3424.1	314923.1	423665.1
	S	34195.9	29313.5	13242.5	5669.9	14374.4	13699.6	110495.7	86108.7	123779.1	17450.1	53235.4	27380.4	3559.6	311513.2	422009.0
Dec	P	35636.6	28395.8	15785.7	7626.7	16899.5	16495.4	120839.6	94928.3	134903.3	21633.8	59752.9	52349.8	3896.9	367465.1	488304.7
	S	36004.0	27384.7	16077.6	7480.5	16625.3	16719.9	120292.1	90204.6	134313.7	21688.0	59942.9	54630.0	4113.4	364892.4	485184.5
Jan	P	31317.4	21838.3	11333.2	5406.4	14352.8	13341.6	97589.7	77245.4	102906.4	11514.6	58142.6	37107.0	2591.5	289507.6	387097.3
	S	29454.0	20222.1	11457.1	5278.3	13739.5	14193.5	94344.5	74961.2	108966.1	12478.5	58255.7	39009.5	2619.6	296290.7	390635.2
Feb	P	26145.1	18103.8	10517.3	5439.9	13213.5	12068.9	85488.4	65970.3	89120.1	11079.5	52185.1	28589.0	2289.6	249233.6	334722.0
	S	27640.5	20543.8	9248.2	5321.2	12981.3	12829.1	88564.2	63347.9	92959.1	11831.6	52196.5	29418.7	2381.8	252135.6	340699.8
Mar	P	36214.6	21711.8	16704.5	6902.1	14144.6	13946.0	109623.6	99310.9	142966.2	21234.9	59546.7	38686.4	3786.0	365531.1	475154.7
	S	35616.9	26438.6	13094.2	6694.2	13915.7	14374.9	110134.4	91656.4	145598.4	22870.1	58716.7	40180.0	4218.0	363239.7	473374.1

(Continued)

TABLE 205 : TURNOVER IN FOREIGN EXCHANGE MARKET (Concl'd.)

(US \$ million)

Year / Month	Purch- ase Sales	Merchant							Inter-bank							Grand total (8+15)
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY / FCY			Total (9 to 14)	
		Spot	Forward	Forward cancell- ation	Spot	Forward	Forward cancell- ation		Spot	Swap	Forward	Spot	Swap	Forward		
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2009-10																
Apr	P	31836.8	14174.6	11793.0	5025.3	12840.3	12141.8	87811.8	77076.2	104657.6	19658.1	48308.3	39325.2	4260.9	293286.3	381098.0
	S	31004.1	21628.3	9920.4	4877.3	12826.7	12139.5	92396.3	73746.7	105586.2	19144.6	48379.5	39292.4	4270.4	290419.8	382816.1
May	P	39749.5	103717.2	14326.7	5046.0	13399.1	12921.4	189159.8	103844.4	108349.9	13739.9	60786.8	48457.9	3156.5	338335.4	527495.2
	S	36625.2	27798.5	13839.7	4892.5	13612.1	13249.4	110017.2	100133.9	109833.2	14565.7	60635.6	49844.9	3411.4	338424.7	448441.9
Jun	P	39799.4	21324.7	14793.3	7129.4	18220.0	16565.1	117831.9	101727.4	108744.2	14853.1	81925.1	44300.2	2559.4	354109.4	471941.4
	S	39018.1	24773.0	11681.6	6851.2	18567.3	16122.0	117013.1	100245.5	110458.2	16963.1	81759.3	47289.3	2656.8	359372.1	476385.2
Jul	P	38936.8	20615.1	11554.6	5075.6	14336.5	13598.9	104117.5	106539.1	94155.6	8949.4	74228.7	60352.7	4715.7	348941.2	453058.8
	S	36772.0	25321.0	11964.2	4886.8	14544.1	13549.2	107037.2	102458.5	99325.2	11160.8	74365.6	63550.5	4873.2	355733.7	462771.0
Aug	P	36591.0	21457.0	11527.1	4476.4	14582.3	13642.9	102276.6	88617.6	75475.5	7747.3	66402.7	43943.2	4105.4	286291.7	388568.4
	S	35843.9	22272.8	11727.9	4484.6	14769.9	13287.5	102386.5	84496.3	73642.8	11245.1	66764.0	47086.6	3906.5	287141.3	389527.9
Sep	P	38316.7	20262.5	11351.0	6686.2	11623.2	11106.9	99346.6	95166.3	79232.4	8081.3	65268.6	29237.8	3973.4	280959.9	380306.5
	S	36472.1	25076.0	11224.1	6641.9	12228.6	11393.7	103036.4	90978.4	73623.8	9868.2	65084.9	31757.1	4201.0	275513.5	378549.9
Oct	P	42513.2	28558.7	14449.6	5648.3	14276.4	13556.9	119003.2	104465.4	83050.2	8208.6	70906.2	29017.3	3276.4	298924.1	417927.3
	S	40679.5	34573.4	15316.5	5484.0	15428.7	13475.5	124957.7	101455.4	78995.9	9943.5	70772.5	33023.7	3317.9	297508.9	422466.6
Nov	P	37494.7	21506.8	15352.7	4005.8	14118.3	13125.5	105604.0	106314.8	73271.0	8862.2	71608.8	24841.5	4968.9	289867.3	395471.3
	S	34890.9	28532.8	13416.2	3996.9	15661.3	13092.0	109590.2	103495.7	74786.7	9792.4	69810.8	26840.9	4979.9	289706.5	399296.7
Dec	P	40129.9	20187.4	13355.5	4317.1	14968.6	14006.0	106964.6	98161.0	86849.2	9205.4	70257.7	30409.8	4169.1	299052.1	406016.7
	S	37802.9	25415.1	12829.0	4271.6	15858.9	15105.6	111283.0	96384.3	91500.6	10182.7	70235.3	32072.9	4260.5	304636.3	415919.3
Jan	P	38821.6	24325.1	14469.2	3262.4	12074.1	11419.0	104371.4	124084.8	96009.9	9082.0	69326.1	25564.6	3997.6	328065.1	432436.5
	S	39642.1	27919.1	13534.5	3210.1	12939.9	12249.3	109494.9	120838.5	93896.5	11750.8	69223.5	28801.7	4085.5	328596.5	438091.4
Feb	P	40624.1	19587.8	17234.2	4504.2	13630.4	12392.4	107973.1	116518.0	94347.5	10442.8	72748.2	23750.5	2240.0	320047.1	428020.2
	S	39204.8	31277.2	12960.7	4449.5	14573.3	12964.9	115430.4	112227.9	97430.9	13645.5	72577.9	28335.3	2489.3	326706.7	442137.1
Mar	P	52429.6	22313.4	17562.3	4676.8	15301.0	14463.9	126747.0	127558.7	124093.2	14286.8	80291.2	31756.5	3565.8	381552.2	508299.2
	S	49393.5	37110.8	13669.2	4876.9	15704.1	15241.6	135996.2	121693.8	114480.9	17080.9	80308.8	34752.3	3499.4	371816.2	507812.4
2010-11																
Apr	P	43923.1	24525.8	17188.3	3862.6	13844.8	12631.6	115976.2	129055.2	108384.2	10296.0	72705.6	22595.2	4913.8	347950.0	463926.2
	S	43194.9	31390.8	14216.3	3845.2	14570.3	13080.4	120297.9	126175.8	106717.4	12681.3	74265.3	26899.6	4910.9	351650.4	471948.3
May	P	43176.5	34566.7	23250.5	3248.3	28413.0	25855.2	158510.2	145196.5	120530.1	14144.7	110298.8	24459.2	2959.4	417588.7	576098.9
	S	42913.2	42522.4	18540.5	3303.8	29616.5	26542.3	163438.7	140505.5	121706.7	21403.4	110464.2	30477.2	2967.7	427524.7	590963.4
Jun	P	45495.1	27162.0	20169.4	3581.5	22724.0	20808.5	139940.5	140029.1	125881.7	17863.7	88961.9	26980.1	3175.9	402892.4	542832.9
	S	44027.6	34048.1	17696.2	3594.6	23196.0	21010.8	143573.2	134202.2	123314.5	21159.7	93769.2	34217.6	3404.9	410068.0	553641.2
Jul	P	47590.0	27082.8	18942.1	3442.8	14314.6	13415.3	124787.6	129044.2	133315.3	15331.5	71063.2	28560.4	2899.4	380213.9	505001.5
	S	44308.4	37772.3	16618.3	3383.1	14871.1	13060.0	130013.2	126191.1	119855.5	17928.5	71190.8	35259.0	2908.5	373333.4	503346.6
Aug	P	47575.8	27329.0	19720.8	3415.3	22300.2	18394.6	138735.8	128279.0	147975.0	16263.8	82049.3	27658.2	3743.3	405968.6	544704.4
	S	48281.1	34564.8	18814.2	3422.9	23032.2	18455.4	146570.4	125979.6	134105.2	16276.1	82211.0	35255.2	3827.3	397654.3	544224.8
Sep	P	50098.5	31933.9	21496.0	3889.0	22921.8	20543.9	150882.9	146927.9	132628.0	18416.1	86830.5	30696.6	3049.3	418548.4	569431.3
	S	43228.8	42818.4	22972.7	3944.2	23860.3	19778.6	156603.0	142486.8	121518.4	18851.2	86686.2	35785.9	2741.0	408069.4	564672.4
Oct	P	80922.6	37469.2	24930.5	3271.1	28200.3	25860.7	200654.4	185877.2	184752.9	22188.3	101216.7	27397.7	3573.4	525006.2	725660.5
	S	54879.0	61126.9	26702.9	3216.4	29343.2	24152.2	199420.6	181011.7	187278.5	25499.3	101277.5	28714.3	3428.2	527209.6	726630.2
Nov	P	62843.0	41133.7	33141.3	3145.1	23222.5	19898.1	183383.7	162320.6	161882.8	18304.5	84280.6	32266.4	3839.8	462894.7	646278.4
	S	74905.0	43984.6	20421.2	3187.3	24112.4	19545.0	186155.6	160242.2	159756.7	20908.2	84585.9	35604.9	3853.7	464951.6	651107.2
Dec	P	55745.3	31034.2	23989.5	2994.3	14644.4	13329.1	141736.8	138183.4	134894.1	15531.9	63338.6	33098.1	5205.3	390251.4	531988.2
	S	52545.8	41212.9	19354.9	2963.4	15386.6	13144.6	144608.3	135909.6	132868.5	16501.6	63018.3	36688.0	5173.4	390159.4	534767.7
Jan	P	54060.1	32890.9	20016.4	3823.2	17312.5	13741.7	141844.9	149851.1	122534.7	17049.8	73118.2	32108.5	4607.4	399269.7	541114.6
	S	49696.6	38205.7	17812.6	4014.1	18015.4	13527.6	141272.1	149606.9	125347.7	20196.7	72839.9	33964.7	4374.7	406330.7	547602.8
Feb	P	60259.7	27301.8	20457.2	4995.8	17659.7	14166.0	144840.2	127694.9	129296.2	30240.8	62894.3	32591.3	7050.4	389767.8	534608.0
	S	57703.6	29093.3	20954.0	5827.0	17740.0	13743.0	145060.9	130780.0	133219.1	33385.3	62571.8	34206.1	7325.7	401487.8	546548.7
Mar	P	81564.8	35467.1	22696.6	5613.2	17883.1	12094.5	175319.2	162257.4	192960.3	43907.4	65218.5	40077.4	8006.9	512427.9	687747.0
	S	71832.6	46857.0	21290.8	6430.8	17710.5	12013.3	176135.0	163206.2	188903.3	44520.1	63866.2	40898.9	8456.3	509851.0	685986.1

FCY : Foreign Currency **INR**: Indian Rupees **P**: Purchases **S**: Sales

Note : 1. Merchant - Transactions with entities other than banks.
2. Inter-bank - Transactions with banks including Reserve Bank of India.