

Table 8 : Financing of Gross Fiscal Deficit

(Rs. crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Others #	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March)			States' Outstanding Liabilities as percentage to GDP at current market prices.
					Total *	Loans & Advances from the Centre	Market Loans	
1	2	3	4	5	6	7	8	9
1990-91	9,978 (53.1)	2,556 (13.6)	6,253 (33.3)	18,787 (100.0)	110,289	74,117	15,618	19.4
1991-92	9,373 (49.6)	3,305 (17.5)	6,222 (32.9)	18,900 (100.0)	126,338	83,491	18,923	19.3
1992-93	8,921 (42.7)	3,500 (16.8)	8,471 (40.5)	20,892 (100.0)	142,178	92,412	22,426	19.0
1993-94	9,533 (46.3)	3,620 (17.6)	7,443 (36.1)	20,596 (100.0)	160,077	101,945	26,058	18.6
1994-95	14,760 (53.3)	4,075 (14.7)	8,862 (32.0)	27,697 (100.0)	184,527	116,705	30,133	18.2
1995-96	14,801 (47.1)	5,888 (18.7)	10,737 (34.2)	31,426 (100.0)	212,225	131,505	36,021	17.9
1996-97	17,547 (47.1)	6,515 (17.5)	13,189 (35.4)	37,251 (100.0)	243,525	149,053	42,536	17.8
1997-98	23,676 (53.6)	7,280 (16.5)	13,244 (30.0)	44,200 (100.0)	281,207	172,729	49,816	18.5
1998-99	31,057 (41.8)	10,467 (14.1)	32,730 (44.1)	74,254 (100.0)	341,978	203,786	60,283	19.4
1999-2000	12,408+ (13.6)	12,664 (13.8)	66,409 (72.6)	91,480 (100.0)	420,132	216,194	72,947	21.5
2000-01(R.E)	14,001+ (14.7)	12,604 (13.2)	68,671 (72.1)	95,277 (100.0)	504,248	230,195	85,551	23.1
2001-2002 (B.E)	16,834+ (17.6)	10,745 (11.2)	68,044 (71.2)	95,622 (100.0)	591,832	247,030	96,296	23.9

R.E.: Revised Estimates.

B.E.: Budget Estimates.

Include loans from financial institutions, provident funds, reserve funds, deposits and advances, Special Securities issued to NSSF from the year 1999-2000 onwards, etc.

* Include internal debt, loans and advances from the Central Government and provident funds, etc.

+ Excluding States' share in small savings (See @ in Table 5).

Notes: 1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Data on outstanding loans and advances from the Centre take into account medium term loans of Rs.1,628 crore in 1985-86 given by the Centre to States to clear their overdrafts.

Source : Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.