

List of Abbreviations

AACS	– As Applicable to Co-operative Societies
ACLF	– Additional Collateralised Lending Facility
AD	– Authorised Dealer
ADR	– American Depository Receipt
AFS	– Available for Sale
AIDB	– All-India Development Bank
AIFI	– All-India Financial Institution
ALCO	– Asset-Liability Management Committee
ALM	– Asset-Liability Management
AMA	– Advanced Measurement Approach
AMC	– Asset-Management Company
AMFI	– Association of Mutual Funds of India
AML	– Anti-Money Laundering
ARC	– Asset Reconstruction Company
AS	– Accounting Standard
ATM	– Automated Teller Machine
BCBS	– Basel Committee on Banking Supervision
BDIC	– Bank Deposits Insurance Corporation
BFS	– Board for Financial Supervision
BIFR	– Board for Industrial and Financial Reconstruction
BIS	– Bank for International Settlements
BR Act	– Banking Regulation Act
BSR	– Basic Statistical Return
CAMELS	– Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Systems
CAR	– Capital Adequacy Ratio
CBI	– Central Bureau of Investigation
CC	– Cash Credit
CCB	– Central Co-operative Bank
CCEA	– Cabinet Committee on Economic Affairs
CCIL	– Clearing Corporation of India Ltd.
C-D Ratio	– Credit-Deposit Ratio
CD	– Certificates of Deposit
CDR	– Corporate Debt Restructuring
CDSL	– Central Depository Securities (India) Ltd.
CFMS	– Centralised Funds Management System
CFS	– Consolidated Financial Statement
CIB	– Credit Information Bureau
CIBIL	– Credit Information Bureau of India Ltd.
CLB	– Company Law Board
CLF	– Collateralised Lending Facility
CoR	– Certificate of Registration
CP	– Commercial Paper
CPR	– Consolidated Prudential Regulation
CPSS	– Committee on Payment and Settlement Systems

CRAR	– Capital to Risk-Weighted Assets Ratio
CRISIL	– Credit Rating and Investment Services of India Ltd.
CRR	– Cash Reserve Ratio
CSGL	– Constituent’s Subsidiary General Ledger
CVC	– Central Vigilance Commission
DAD	– Deposit Accounts Department
DCA	– Department of Company Affairs
DCCB	– District Central Co-op. Bank
DFHI	– Discount and Finance House of India
DFI	– Development Financial Institution
DFID	– Department for International Development
DICGC	– Deposit Insurance and Credit Guarantee Corporation
DRAT	– Debt Recovery Appellate Tribunal
DRE	– Deferred Revenue Expenditure
DRI	– Differential Rate of Interest
DRT	– Debt Recovery Tribunal
DvP	Delivery <i>versus</i> Payment
DWCRA	– Development of Women and Children in Rural Areas
ECAI	– External Credit Assessment Institutions
ECB	– External Commercial Borrowing
ECGC	– Export Credit Guarantee Corporation of India Ltd.
ECR	– Export Credit Refinance
ECS	– Electronic Clearing Service
EFT	– Electronic Funds Transfer
EL	– Equipment Leasing
EPN	– Entry Point Norms
EWS	– Early Warning System
EXIM Bank	– Export Import Bank of India
FCNR	– Foreign Currency Non-Resident
FDI	– Foreign Direct Investment
FDIC	– Federal Deposit Insurance Corporation
FDICIA	– Federal Deposit Insurance Corporation Improvement Act
FI	– Financial Institution
FIMMDA	– Fixed Income Money Market and Derivatives Association
FIPB	– Foreign Investment Promotion Board
FRA	Forward Rate Agreement
FRB	– Floating Rate Bond
FSAP	– Financial Sector Assessment Programme
FSIs	– Financial Soundness Indicators
GDP	– Gross Domestic Product
GDR	– Global Depository Receipt
GIC	– General Insurance Corporation
GKY	– <i>Ganga Kalyan Yojana</i>
GLC	– General Line of Credit
HDFC	– Housing Development Finance Corporation
HFT	– Held for Trading

HKMA	– Hong Kong Monetary Authority
HPC	– High Power Committee
HTM	– Held to Maturity
HUDCO	– Housing and Urban Development Corporation
IAS	– International Accounting Standard
IBRD	– International Bank for Reconstruction and Development
IC	– Investment Company
ICAI	– Institute of Chartered Accountants of India
ICD	– Inter-Corporate Deposit
IC-D	– Investment plus Credit to Deposit
IDBI	– Industrial Development Bank of India
IDFC	– Infrastructure Development Finance Company
IDRBT	– Institute for Development and Research in Banking Technology
IFR	– Investment Fluctuation Reserve
IIBI	– Industrial Investment Bank of India
IMD	– India Millennium Deposits
IMF	– International Monetary Fund
INFINET	– Indian Financial Network
IOSCO	– International Organisation of Securities Commissions
IPO	– Initial Public Offering
IRDA	– Insurance Regulatory and Development Authority
IRDP	– Integrated Rural Development Programme
IRS	– Interest Rates Swap
KCC	– <i>Kisan</i> Credit Card
KVIB	– <i>Khadi</i> and Village Industries Board
KYC	– Know Your Customer
LAB	– Local Area Bank
LAF	– Liquidity Adjustment Facility
LBS	– Lead Bank Scheme
LC	– Loan Company
LFAR	– Long Form Audit Report
LHO	– Local Head Office
LIBOR	– London Inter-Bank Offer Rate
LIC	– Life Insurance Corporation of India
LTO	– Long-Term Operation
LTPLR	– Long-Term Prime Lending Rate
MBC	– Mutual Benefit Company
MBFC	– Mutual Benefit Financial Company
MBS	– Mortgage Backed Securities
MF	– Mutual Fund
MIBOR	– Mumbai Inter-Bank Offer Rate
MICR	– Magnetic Ink Character Recognition
MIS	– Management Information System
MLR	– Minimum Lending Rate
MNBC	– Miscellaneous Non-Banking Company
MPI	– Macroprudential Indicators

MTPLR	– Medium-Term Prime Lending Rate
MWS	– Million Wells Scheme
NABARD	– National Bank for Agriculture and Rural Development
NAV	– Net Asset Value
NBC	– Net Bank Credit
NBFC	– Non-Banking Financial Company
NBV	– Net Book Value
NCAER	– National Council of Applied Economic Research
NCD	– Non-Convertible Debenture
NDS	– Negotiated Dealing System
NDTL	– Net Demand and Time Liabilities
NGO	– Non-Government Organisation
NHB	– National Housing Bank
NOF	– Net Owned Fund
NPA	– Non-Performing Asset
NRNR	– Non-Resident (Non-Repatriable)
NRO	– Non – Resident (Ordinary)
NRSR	– Non-Resident (Special) Rupee Account
NSDL	– National Securities Depository Ltd.
NSE	– National Stock Exchange
OD	– Overdraft
OMO	– Open Market Operation
OSMOS	– Off-Site Monitoring and Surveillance System
OTCEI	– Over the Counter Exchange of India
OTS	– One-Time Settlement
PACS	– Primary Agricultural Credit Society
PCA	– Prompt Corrective Action
PCARDB	– Primary Co-operative Agriculture and Rural Development Bank
PD	– Primary Dealer
PDO	– Public Debt Office
PKI	– Public Key Infrastructure
PLR	– Prime Lending Rate
PSB	– Public Sector Bank
PSRS	– Prudential Supervisory Reporting System
PSU	– Public Sector Undertaking
PTLR	– Prime Term Lending Rate
QIB	– Qualified Institutional Buyer
QIS	– Quantitative Impact Survey
RBI	– Reserve Bank of India
RBS	– Risk-Based Supervision
RCS	– Registrar of Co-operative Societies
RIDF	– Rural Infrastructure Development Fund
RKBY	– <i>Rashtriya Krishi Bima Yojana</i>
RNBC	– Residuary Non-Banking Company
RoA	– Return on Asset
RRB	– Regional Rural Bank

RTGS	– Real-Time Gross Settlement
SAC	– Settlement Advisory Committee
SACP	– Special Agricultural Credit Plan
SAO	– Seasonal Agricultural Operation
SBI	– State Bank of India
SCA	– Statutory Central Auditor
SCARDB	– State Co-operative Agricultural and Rural Development Bank
SCB	– Scheduled Commercial Bank
SEBI	– Securities and Exchange Board of India
SFC	– State Financial Corporation
SFMS	– Structured Financial Messaging System
SGL	– Subsidiary General Ledger
SGSY	– <i>Swarnajayanti Gram Swarozgar Yojana</i>
SHCIL	– Stock Holding Corporation of India Ltd.
SHG	– Self Help Group
SIDBI	– Small Industries Development Bank of India
SIDC	– State Industrial Development Corporation
SITRA	– Supply of Improved Toolkits to Rural Artisans
SLBC	– State-Level Bankers Committee
SLR	– Statutory Liquidity Ratio
SSI	– Small-Scale Industry
StCB	– State Co-operative Bank
STCI	– Securities Trading Corporation of India
STPLR	– Short-Term Prime Lending Rate
STRIPS	– Separate Trading for Registered Interest and Principal of Securities
TAC	– Technical Advisory Committee
TFCI	– Tourism Finance Corporation of India
TRYSEM	– Training of Rural Youth for Self Employment
UCB	– Urban Co-operative Bank
UTI	– Unit Trust of India
VaR	– Value at Risk
VRS	– Voluntary Retirement Scheme
WGWD	– Working Group on Wilful Defaulters
YTM	– Yield to Maturity
ZCB	– Zero Coupon Bond