

Table 7 : Decomposition of Gross Fiscal Deficit

(Rs. crore)				
Year	Revenue Deficit	Capital Outlay	Net Lending	GFD (2+3+4)
1	2	3	4	5
1990-91	5,309.0 (28.3)	9,223.0 (49.1)	4,255.0 (22.6)	18,787.0 (100.0)
1991-92	5,651.0 (29.9)	10,096.0 (53.4)	3,153.0 (16.7)	18,900.0 (100.0)
1992-93	5,114.1 (24.5)	10,654.6 (51.0)	5,122.6 (24.5)	20,891.3 (100.0)
1993-94	3,812.5 (18.5)	12,450.2 (60.4)	4,333.3 (21.0)	20,596.0 (100.0)
1994-95	6,156.2 (22.2)	17,351.0 (62.6)	4,189.7 (15.1)	27,696.9 (100.0)
1995-96	8,200.6 (26.1)	18,494.8 (58.9)	4,730.5 (15.1)	31,425.9 (100.0)
1996-97	16,113.5 (43.3)	17,539.7 (47.1)	3,791.2 (10.2)	37,251.2* (100.5)
1997-98	16,332.9 (37.0)	22,802.0 (51.6)	5,065.0 (11.5)	44,199.9 (100.0)
1998-99	43,641.8 (58.8)	23,072.3 (31.1)	8,044.6 (10.8)	74,253.8* (100.7)
1999-2000	53,797.0 (58.8)	25,512.1 (27.9)	12,171.2 (13.3)	91,480.3 (100.0)
2000-01	53,568.6 (59.8)	31,129.5 (34.8)	4,833.9 (5.4)	89,532.0 (100.0)
2001-02 (Revised Estimates)	60,539.9 (56.8)	38,333.5 (36.0)	7,721.4 (7.2)	106,594.7 (100.0)
2002-03 (Budget Estimates)	48,222.9 (46.9)	43,684.4 (42.5)	10,940.3 (10.6)	102,847.6 (100.0)

* Sum of components will not add up to total GFD due to inclusion of disinvestment proceeds of PSUs to the extent of Rs. 193.2 crore in 1996-97 and Rs.504.9 crore in 1998-99.

Note: Figures in brackets are percentages to total borrowing requirements (GFD).

Source: Budget Documents of State Governments.