

Table 8 : Financing of Gross Fiscal Deficit

(Rs. crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Special Securities Issued to NSSF	Others #	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March) Total	Per cent to GDP at current market prices
	2	3	4	5	6	7	8
1990-91	9,978 (53.1)	2,556 (13.6)		6,253 (33.3)	18,787 (100.0)	110,289	19.4
1991-92	9,373 (49.6)	3,305 (17.5)		6,222 (32.9)	18,900 (100.0)	126,338	19.3
1992-93	8,921 (42.7)	3,500 (16.8)		8,471 (40.5)	20,892 (100.0)	142,178	19.0
1993-94	9,533 (46.3)	3,620 (17.6)		7,443 (36.1)	20,596 (100.0)	160,077	18.6
1994-95	14,760 (53.3)	4,075 (14.7)		8,862 (32.0)	27,697 (100.0)	184,527	18.2
1995-96	14,801 (47.1)	5,888 (18.7)		10,737 (34.2)	31,426 (100.0)	212,225	17.9
1996-97	17,547 (47.1)	6,515 (17.5)		13,189 (35.4)	37,251 (100.0)	243,525	17.8
1997-98	23,676 (53.6)	7,280 (16.5)		13,244 (30.0)	44,200 (100.0)	281,207	18.5
1998-99	31,057 (41.8)	10,467 (14.1)		32,730 (44.1)	74,254 (100.0)	341,978	19.4
1999-2000	12,408 (13.6)	12,664 (13.8)	26,416 (28.9)	39,993 (43.7)	91,481 (100.0)	420,132	21.5
2000-01	8,396 (9.4)	12,519 (14.0)	32,606 (36.4)	36,011 (40.2)	89,532 (100.0)	498,092	23.7
2001-2002 (R.E)	14,801 (13.9)	16,074 (15.1)	35,971 (33.7)	39,749 (37.3)	106,595 (100.0)	589,218	25.7
2002-03 (B.E.)	18,736 (18.2)	11,845 (11.5)	39,601 (38.5)	32,667 (31.8)	102,848 (100.0)	683,168	26.7

R.E.: Revised Estimates.

B.E.: Budget Estimates.

Include loans from financial institutions, Provident Funds, Reserve Funds, Deposits and Advances, etc.

Note: Figures in brackets are percentages to the Gross Fiscal Deficit.**Source:** Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.

