

Statement 2: India's External Debt Outstanding (in Dollars millions)

(US \$ Million)					
Item	June-02	Sept-02	Dec-02	Mar-03	June-03
1	2	3	4	5	6
I. MULTILATERAL	32297	32126	32564	29928	30197
A. Government borrowing	29211	29096	29793	27234	27577
i) Concessional	20733	20735	21232	21549	21861
a) IDA	20447	20446	20931	21247	21548
b) Others	286	289	301	302	313
ii) Non-concessional	8478	8361	8561	5685	5716
a) IBRD	5716	5608	5633	4002	4016
b) Others	2762	2753	2928	1683	1700
B. Non-Government borrowing	3086	3030	2771	2694	2620
i) Concessional	0	0	0	0	0
ii) Non-concessional	3086	3030	2771	2694	2620
a) Public sector	2087	2081	1914	1926	1843
IBRD	1174	1085	914	922	939
Others	913	996	1000	1004	904
b) Financial institutions	765	746	745	658	667
IBRD	214	207	200	123	111
Others	551	539	545	535	556
c) Private sector	234	203	112	110	110
IBRD	190	159	66	63	63
Others	44	44	46	47	47
II. BILATERAL	16592	16239	16630	16812	17034
A. Government borrowing	12397	12174	12436	12651	12866
i) Concessional	12280	12057	12319	12534	12779
ii) Non-concessional	117	117	117	117	87
B. Non-Government borrowing	4195	4065	4194	4161	4168
i) Concessional	1594	1579	1634	1676	1679
a) Public sector	1002	998	1038	1075	1065
b) Financial institutions	592	581	596	601	614
c) Private sector	0	0	0	0	0
ii) Non-concessional	2601	2486	2560	2485	2489
a) Public sector	1122	1099	1163	1109	1141
b) Financial institutions	820	773	778	751	711
c) Private sector	659	614	619	625	637
III. INTERNATIONAL MONETARY FUND	0	0	0	0	0
IV. EXPORT CREDIT	5354	4959	5003	4951	5019

a) Buyers' credit	3193	2842	2842	2815	2880
b) Suppliers' credit	1093	1069	1090	1046	1028
c) Export credit component of bilateral credit	1068	1048	1071	1090	1111
d) Export credit for defence purchases	0	0	0	0	0
V. COMMERCIAL BORROWING	23098	22507	22417	22316	23449
a) Commercial bank loans #	9880	9702	9789	9884	10346
b) Securitized borrowings ## (inclu. IDBs and FCCBs)	12702	12298	12125	11917	12485
c) Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	516	507	503	515	618
d) Self Liquidating Loans	0	0	0	0	0
VI. NRI & FC(B&O) Deposits (above one-year maturity)	18617	20794	21849	23160	25441
a) NRI deposits @	18617	20794	21849	23160	25441
b) FC(B&O) deposits	0	0	0	0	0
VII. Rupee Debt *	2911	2804	2802	2815	2604
a) Defence	2588	2478	2498	2508	2297
b) Civilian	323	326	304	307	307
VIII. TOTAL LONG-TERM DEBT (I to VII)	98869	99429	101265	99982	103744
IX. SHORT-TERM DEBT	3092	3048	3837	4569	5834
a) NRI deposits @@ (up to 1 year maturity)	1242	946	1747	1962	2316
b) FC(B&O)D (up to 1 year maturity)	0	0	0	0	0
c) Others (trade related) ** of which short-term debt of 6 months	1850	2102	2090	2607	3518
X. GROSS TOTAL(VIII+IX)	101961	102477	105102	104551	109578
Memo Items					
Concessional Debt***	37518	37175	37987	38574	38923
As % of Total Debt	36.8	36.3	36.1	36.9	35.5
Short Term Debt	3092	3048	3837	4569	5834
As % of Total Debt	3.0	3.0	3.7	4.4	5.3

IFC(W):International Finance Corporation(Washington)

FC(B&O) Deposits:Foreign Currency(Banks & Others)Deposits

#: Includes financial lease since 1996.

##: Includes Resurgent India Bonds (RIBs), India Millenium Deposits (IMDs).

Also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds.

FCCB debt has been adjusted since End-March,1998 after netting out conversion into equity and redemptions.

@ The estimated NRI deposits do not include Non-Resident Non-Repatriable Deposits(NRNRD) which is not repatriable and which has been discontinued w.e.f.April 1,2002.

@@ Figures include accrued interest.

However,interest service for NRNRD,which is repatriable,is included as part of debt service payment.

* Rupee denominated debt owed to Russia and payable through exports.

** This does not include suppliers' credit of up to 180 days since end-March 1984

*** The definition of concessional debt here includes concessional categories under multilateral and bilateral debt and rupee debt under item VII.

Note:

1) Data for quarter ended December 2002 and March 2003 are revised.

2) Data for quarter ended June 2003 are quick estimates.