

List of Select Abbreviations

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|--------|---|--------|---|
| ABS | Asset Backed Securities | BFS | Board for Financial Supervision |
| ACH | Automatic Clearing House | BIA | Basic Indicator Approach |
| AACS | As Applicable to Cooperative Societies | BIFR | Board for Industrial and Financial Reconstruction |
| AD | Authorised Dealer | BIS | Bank for International Settlements |
| ADR | American Depository Receipt | BLA | Bond Ledger Account |
| AEBC | American Express Banking Corporation | BO | Banking Ombudsman |
| AEBL | American Express Bank Limited | BoP | Balance of Payments |
| AFC | Asset Finance Companies | BOS | Banking Ombudsman Scheme |
| AFS | Available For Sale | BPLR | Benchmark Prime Lending Rate |
| AICCCA | Association of Independent Consumer Credit Counselling Agencies | BPSS | Board for Payment and Settlement Systems |
| AIFI | All-India Financial Institution | BSC | Balanced Scorecard |
| ALD | Aggregate Liability to Depositors | BSE | Bombay Stock Exchange Ltd. |
| ALM | Asset-Liability Management | BSR | Basic Statistical Return |
| AMC | Asset Management Company | CALCS | Capital Adequacy, Asset Quality, Liquidity, Compliance and System |
| AML | Anti-Money Laundering | CAMELS | Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control |
| ANBC | Adjusted Net Bank Credit | CAR | Capacity Assessment Rating |
| APRACA | Asia Pacific Regional Agricultural Credit Association | CAS | Common Accounting System |
| ARC | Asset Reconstruction Company | CASA | Current & Saving Accounts |
| ARCIL | Asset Reconstruction Company (India) Ltd. | CBLO | Collateralised Borrowing and Lending Obligation |
| ASIC | Australian Securities & Investment Commission | CBS | Core Banking Solutions |
| ATM | Automated Teller Machine | CBS | Corporate Bond Spreads |
| BC | Business Correspondence | CCCS | Consumer Credit Counselling Service |
| BCBS | Basel Committee on Banking Supervision | CCDM | Credit Counselling and Debt Management |
| BCP | Business Continuity Planning Process | CCF | Credit Conversion Factors |
| BCP | Basel Core Principles | CCIL | Clearing Corporation of India Ltd. |
| BCSBI | Banking Codes and Standards Boards of India | CCP | Central Counter Party |
| BF | Banking Facilitator | CCP | Cheque Clearing Policy |

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|--------|--|---------|--|
| CCR | Counterfeit Currency Report | CMA | Credit Monitoring Arrangements |
| CCTV | Closed Circuit Television | CMP | Conflict Management Policy |
| CD | Certificate of Deposit | COBIT | Control Objectives for Information and related Technology |
| CDBMS | Central Data-base Management System | CoR | Certificate of Registration |
| CDBS | Committee of Direction on Banking Statistics | CP | Commercial Paper |
| CDF | Cooperative Development Fund | CPE | Customer Premises Equipment |
| CDO | Collateral Debt Obligations | CPADS | Centralised Public Accounts Department System |
| CDR | Corporate Debt Restructuring | CPC | Cheque Processing Centre |
| CDRM | Corporate Debt Restructuring Mechanism | CPD | Collateralised debt obligation |
| CDS | Credit Default Swaps | CPI | Consumer Price Index |
| CEM | Current Exposure Method | CPOS | Central Point of Supervision |
| CEO | Chief Executive Officer | CPGRAMS | Public Grievances Redress and Monitoring System |
| CEOBSE | Credit Equivalent Amount Off-Balance Sheet Exposure | CPPAPS | Committee on Procedures and Performance Audit on Public Services |
| CFCAC | Committee on Fuller Capital Account Convertibility | CPSS | Committee on Payment and Settlement System |
| CFMS | Centralised Funds Management System | CRAR | Capital to Risk-Weighted Assets Ratio |
| CFS | Consolidated Financial Statements | CRCS | Central Registrar of Cooperative Societies |
| CFSA | Committee on Financial Sector Assessment | CRE | Commercial Real Estate |
| CFSP | Committee on Financial Sector Plan | CRISIL | Credit Rating Information Services of India Limited |
| CFSR | Committee on Financial Sector Reforms | CRM | Customer Relationship Management |
| CFT | Combating Financing of Terrorism | CRR | Cash Reserve Ratio |
| CGF | Credit Guarantee Fund | CSA | Cooperative Societies Act |
| CGTMSE | Credit Guarantee Trust and Micro and Small Enterprises | CSC | Common Service Centres |
| CGTSI | Credit Guarantee Trust for Small Industries | CSD | Customer Service Department |
| CIBIL | Credit Information Bureau of India Limited | CSGL | Constituent Subsidiary General Ledger |
| CIC | Credit Information Company | CSO | Central Statistical Organisation |
| CIT | Cash-in-Transit | CSR | Corporate Social Responsibility |
| CLCC | Central Labour Co-ordination Committee | CTR | Cash Transaction Report |
| CLCSS | Credit Linked Capital Subsidy Scheme | CTS | Cheque Truncation System |
| CLF | Collateralised Lending Facility | CVC | Central Vigilance Commission |
| | | D&B | Dun & Bradstreet Information Services India (P) Ltd. |

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| DARPG | Department of Administrative Reforms and Public Grievances | ECS | Electronic Clearing Service |
| DAPs | Development Action Plans | EEFC | Exchange Earners' Foreign Currency |
| DCC | District Consultative Committee | EFT | Electronic Funds Transfer |
| DCC | District Coordination Committee | EME | Emerging Market Economy |
| DCCB | District Central Cooperative Banks | EOI | Expression on Interest |
| DCRR | Department for Cooperative Revival and Reforms | ESOP | Employee Stock Option Plans |
| DER | Debt Equity Ratio | ESRB | European Systemic Risk Board |
| DFI | Development Finance Institution | ETF | Empowered Task Force |
| DICGC | Deposit Insurance and Credit Guarantee Corporation | EWS | Early Warning System |
| DLIC | District Level Implementation Committee | EXIM Bank | Export Import Bank of India |
| DLIC | District Level Implementation and Monitoring Committee | FAQs | Frequently Asked Questions |
| DMA | Direct Marketing Agent | FATF | Financial Action Task Force |
| DNSS | Deferred Net Settlement Systems | FBT | Fringe Benefit Tax |
| DoT | Department of Telecommunications | FC | Financial Conglomerates |
| DPSS | Department of Payment and Settlement Systems | FCAC | Fuller Capital Account Convertibility |
| DR | Disaster Recovery | FCL | Flexible Credit line |
| DRI | Differential Rate of Interest | FCNR | Foreign Currency Non-Resident |
| DRIP | District Rural Industries Project | FCNR (B) | Foreign Currency Non-Resident (Banks) |
| DRT | Debt Recovery Tribunal | FDI | Foreign Direct Investment |
| DSA | Direct Sales Agent | FDIC | Federal Deposit Insurance Corporation |
| DTA | Deferred Tax Asset | FEDAI | Foreign Exchange Dealers Association of India |
| DTL | Demand and Time Liability | FEMA | Foreign Exchange Management Act |
| DTL | Differed Tax Liability | FFI | Foreign Financial Institution |
| DvP | Delivery <i>versus</i> Payment | FFMC | Full Fledge Money Changer |
| EaR | Earnings at Risk | FI | Financial Institution |
| EBR | Export Bills Rediscounted | FITL | Funded Interest Term Loan |
| EBT | Electronic Benefit Transfer | FIF | Financial Inclusion Fund |
| ECB | External Commercial Borrowing | FII | Foreign Institutional Investments |
| ECGC | Export Credit Guarantee Corporation | FIMMDA | Fixed Money Market and Derivatives Association of India |
| ECM | Economic Capital Model | FINO | Financial Information Network and Operations |
| ECR | Export Credit Refinance | FIPB | Foreign Investment Promotion Board |
| | | FITF | Financial Inclusion Technology Fund |

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| FIU-IND | Financial Intelligence Unit - India | IAS | Internal Accounting System |
| FLCC | Financial Literacy and Credit Counselling Centres | IASB | International Accounting Standard Board |
| FMC | Forward Market Commission | IBS | International Banking Statistics |
| FMD | Financial Markets Department | ICAAP | Internal Capital Adequacy Assessment Process |
| FRA | Forward Rate Agreement | ICAI | Institute of Chartered Accountants of India |
| FRB | Floating Rate Bond | I-CAT | Institutional Capacity Assessment Tool |
| FRBM Act | Fiscal Responsibility and Budget Management Act | ICCOMS | Integrated Currency Chest Operations and Management System |
| FRMS | Fraud Reporting and Monitoring System | ICD | Inter Corporate Deposits |
| FSA | Financial Service Authority | IDBI | Industrial Development Bank of India |
| FSB | Financial Stability Board | IDFC | Infrastructure Development Finance Company |
| FSAP | Financial Sector Assessment Programme | IDL | Intra-Day Liquidity |
| FSF | Financial Stability Forum | IDR | Investment Deposit Ratio |
| FSR | Financial Stability Report | IDRBT | Institute for Development and Research in Banking Technology |
| FST | Financial Sector Technology | IFCI | Industrial Finance Corporation of India Ltd. |
| FVA | Fair Value Accounting | IFR | Investment Fluctuation Reserve |
| G 20 | Group of Twenty | IFSC | Indian Financial System Code |
| GAAP | Generally Acceptable Accounting principles | IIBI | Industrial Investment Bank of India |
| GB | Gramin Bank | IIFCL | India Infrastructure Finance Company Limited |
| GCC | General Credit Card | IIP | Index of Industrial Production |
| GCS | Gold Card Scheme | IMD | India Millennium Deposit |
| GDCF | Gross Domestic Capital Formation | IMGC | Indian Mortgage Guarantee Company |
| GDP | Gross Domestic Product | IMF | International Monetary Fund |
| GDR | Global Depository Receipt | INFINET | Indian Financial NETWORK |
| GFD | Gross Fiscal Deficit | IOSCO | International Organisation of Securities Commission |
| GIC | General Insurance Corporation of India | IPA | Issuing and Payment Agent |
| GLC | General Lines of Credit | IPC | Irrevocable Payment Commitments |
| GSA | Graded Supervisory Action | IPDI | Innovative Perpetual Debt Instrument |
| HFC | Housing Finance Companies | IPO | Initial Public Offering |
| HFT | Held for Trading | IRAC | Income Recognition and Asset Classification |
| HTM | Held to Maturity | | |
| IADI | International Association of Deposit Insurers | | |

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|----------------|--|------------|---|
| IRB | Internal Rating Based | MEDP | Micro Enterprise Development Programme |
| IRDA | Insurance Regulatory and Development Authority | MFDEF | Micro Finance Development and Equity Fund |
| IRDPA | Integrated Rural Development Programme | MFI | Micro Finance Institution |
| IRF | Interest Rate Future | MGCS | Mortgage Guarantee Companies |
| IRS | Interest Rate Swap | MIBOR | Mumbai Inter-Bank Offer Rate |
| IS | Information System | MICR | Magnetic Ink Character Recognition |
| IT | Information Technology | MIS | Management Information System |
| ITES | Intra-Group Transactions and Exposures | MJT | Mobile Job Trainer |
| ITGGSM | Internal Technical Group on Government Securities Market | MLRO | Money Laundering Reporting Office |
| ITGI | IT Governance Institute | MMBCS | Magnetic Media Based Clearing System |
| ITIL | IT Infrastructure Library | MMS | Multi-Modal Settlement |
| IWG | Internal Working Group | MNBC | Miscellaneous Non-Banking Companies |
| JLG | Joint Liability Group | MNSB | Multilateral Net Settlement Batch |
| JPC | Joint Parliamentary Committee | MoU | Memorandum of Understanding |
| KCC | <i>Kisan</i> Credit Card | MPLS | Multi-Protocol Layer Switching |
| KVIB | <i>Khadi</i> and Village Industries Board | MSE | Micro & Small Enterprises |
| KVIC | <i>Khadi</i> and Village Industries Commission | MSME | Micro, Small and Medium Enterprises |
| KYC | Know Your Customer | MSOE | Minimum Standard for Operational Efficiency |
| LAB | Local Area Bank | MSS | Market Stabilisation Scheme |
| LAF | Liquidity Adjustment Facility | NABARD | National Bank for Agriculture and Rural Development |
| LIBOR | London Inter-Bank Offered Rate | NAV | Net Asset Value |
| LIC | Life Insurance Corporation of India | NBC | Net Bank Credit |
| LME | London Metal Exchange | NBFC | Non-Banking Financial Company |
| LoC | Letter of Comfort | NBFC-ND | Non-Deposit taking Non-Banking Financial Company |
| LOLR | Lender of Last Resort | NBFC-ND-SI | Systemically Important Non-Deposit taking Non-Banking Financial Company |
| LTCCS | Long-Term Cooperative Credit Structure | NBFI | Non-Banking Financial Institutions |
| LTO | Long Term Operations | NBV | Net Book Value |
| LTV | Loan-to-Value | NCAF | New Capital Adequacy Framework |
| M ₃ | Broad Money | NCEUS | National Commission for Enterprises in Unorganised Sector |
| MAP | Monitorable Action Plan | NCR | National Capital Region |
| MBC | Mutual Benefit Company | | |
| MDB | Multilateral Development Bank | | |

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|---------|--|--------|--|
| NDC | No Due Certificate | OBE | Off Balancesheet Exposure |
| NDS | Negotiated Dealing System | OBS | Off-balance Sheet |
| NDS-OM | NDS Order Matching | OBU | Off-Shore Banking Units |
| NDTL | Net Demand and Time Liability | OECD | Organisation for Economic Corporation and Development |
| NECS | National Electronic Clearing Service | OLRR | On-line Reject Repair |
| NEDFi | North Eastern Development Finance Corporation | OLTAS | On-line Tax Accounting System |
| NEFIS | Nationwide Electronic Financial Inclusion System | OMO | Open Market Operations |
| NEFT | National Electronic Fund Transfer | ORFS | On-line Returns Filing System |
| NFA | New Financial Architecture | OSMOS | Off-Site Monitoring and Surveillance System |
| NFCC | National Foundation for Credit Counselling | OSS | Off-site Surveillance System |
| NFGBC | Non-food Gross Bank Credit | OTC | Over the Counter |
| NFR | Non-Financial Reporting | OTS | One Time Settlement |
| NFS | National Financial Switch | PACS | Primary Agricultural Credit Society |
| NGO | Non-Government Organisation | PAIS | Personal Accident Insurance Scheme |
| NHB | National Housing Bank | PBR | Principles-based Regulation |
| NHC | National Housing Credit | PCARDB | Primary Cooperative Agriculture and Rural Development Bank |
| NIA | New India Assurance Company Limited | PCO | Public Call Office |
| NIC | National Industrial Credit | PCPS | Perpetual Cumulative Preference Shares |
| NIC | National Informatic Centre | PCR | Public Credit Registry |
| NIMC | National Implementation Monitoring Committee | PD | Primary Dealer |
| NOC | No Objection Certificate | PDI | Perpetual Debt Instruments |
| NOF | Net Owned Fund | PDO | Public Debt Office |
| NPA | Non-Performing Asset | PFM | Pension Fund Management |
| NPCI | National Payments Corporation of India | PFRDA | Pension Fund Regulatory and Development Authority |
| NPFA | Non-Performing Financial Assets | PIMC | Project Implementation Monitoring Committee |
| NPL | Non-Performing Loan | PIO | Principal Inspection Officer |
| NR(E)RA | Non-resident (External) Rupee Account | PKI | Public Key Infrastructure |
| NRE | Non-Resident External | PLR | Prime Lending Rate |
| NREGA | National Rural Employment Guarantee Act | PMEGP | Prime Minister's Employment Generation Programme |
| NRI | Non-Resident Indian | PMLA | Prevention of Money Laundering Act |
| NSE | National Stock Exchange | | |

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|--------|---|----------|--|
| PMRY | Prime Minister Rojgar Yojna | SAO | Seasonal Agricultural Operations |
| PNCPS | Perpetual Non-cumulative Preference Shares | SAR | Self-Assessment Report |
| POS | Point of Sale | SARFAESI | Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest |
| PPID | Pilot Project for Integrated Development | SARS | Severe Acute Respiratory Syndrome |
| PPP | Purchasing Power Parity | SBLP | SHG-Bank Linkage Programme |
| PSB | Public Sector Bank | SC | Scheduled Caste |
| PSE | Public Sector Enterprise | SCARDB | State Cooperative Agriculture and Rural Development Bank |
| PSLC | Priority Sector Lending Certificate | SCB | Scheduled Commercial Bank |
| PSS | Payment and Settlement System | StCB | State Cooperative Bank |
| PV | Present Value | SD | Sustainable Development |
| QIS | Quantitative Impact Study | SDS | Special Deposit Scheme |
| RBA | Reserve Bank of Australia | SEB | State Electricity Board |
| RBIA | Risk-Based Internal Audit | SEBI | Securities and Exchange Board of India |
| RBS | Risk-Based Supervision | SEFCs | Small Enterprises Financial Centres |
| RCPS | Redeemable Cumulative Preference Shares | SEFT | Special Electronic Funds Transfer |
| RCS | Registrar of Cooperative Societies | SEZ | Special Economic Zones |
| RDA | Rupee Drawing Arrangement | SFAC | Small Farmers Agri-Business Consortium |
| REGP | Rural Employment Generation Programme | SFC | State Financial Corporation |
| RFA | Revolving Fund Assistance | SFIO | Serious Frauds Investigation Office |
| RIDF | Rural Infrastructural Development Fund | SFMS | Structured Financial Messaging System |
| RML | Reverse Mortgage Loan | SGL | Subsidiary General Ledger |
| RNBC | Residuary Non-Banking Company | SGSY | <i>Swarn Jayanti Gram Swarajgar Yojna</i> |
| RNCPS | Redeemable Non-Cumulative Preference Shares | SHG | Self-Help Group |
| RoA | Return on Assets | SHPI | Self-Help Promoting Institutions |
| ROC | Registrar of Companies | SIDBI | Small Industries Development Bank of India |
| ROE | Return on Equity | SIDC | State Industrial Development Corporation |
| RRB | Regional Rural Bank | SIPS | Systemically Important Payment System |
| RTGS | Real Time Gross Settlement System | SJSRY | <i>Swarna Jayanti Shahari Rojgar Yojna</i> |
| SAA | Service Area Approach | SLA | Service Level Agreement |
| SACP | Special Agricultural Credit Plan | SLAF | Second Liquidity Adjustment Facility |
| SACRED | Scheme for Agricultural Credit Development | SLBCs | State Level Bankers' Committees |

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|--------|---|--------|--|
| SLEPCS | State Level Export Promotion Committees | TACMP | Technical Advisory Committee on Monetary Policy |
| SLR | Statutory Liquidity Ratio | TAFUCB | Task Force for Urban Cooperative Bank |
| SLRS | Scheme for Liberlisation and Rehabilitation of Scavengers | TFCI | Tourism Finance Corporation of India |
| SME | Small and Medium Enterprise | UBB | Uniform Balance Book |
| SPV | Special Purpose Vehicle | UCB | Urban Cooperative Bank |
| SR | Security Receipt | UCC | Unsolicited Commercial Communication |
| SRF | Special Refinance Facility | UIA | United India Assurance Company Ltd. |
| SRMS | Self Employment Scheme for Rehabilitation of Manual Scavengers | UTI | Unit Trust of India |
| SRP | Supervisory Review Process | UTLBC | Union Territory Level Bankers' Committee |
| SREP | Supervisory Review and Evaluation Process | VaR | Value at Risk |
| SSC | Special Sub-Committees | VCF | Venture Capital Fund |
| SSI | Small Scale Industry | VDP | Village Development Programme |
| SSS | Securities Settlement System | VKC | Village Knowledge Centre |
| ST | Scheduled Tribe | VPN | Virtual Private Networks |
| STC | Standing Technical Committee | VRS | Voluntary Retirement Scheme |
| StCB | State Cooperative Bank | VSAT | Very Small Aperture Terminal |
| STCCS | Short-Term Cooperative Credit Structure | WADR | Weighted Average Discount Rate |
| STCRE | Short-Term Cooperative Rural Credit | WCTL | Working Capital Term Loan |
| STP | Straight Through Processing | WEO | World Economic Outlook |
| STR | Suspicious Transaction Report | WGRFIS | Working Group on Future Role of Financial Institutions |
| STR | Suspicious Transaction Report | WPI | Wholesale Price Index |
| STRIPS | Separate Trading of Registered Interest and Principal of Securities | XBRL | Extensible Business Reporting Language |
| SWIFT | Society for Worldwide Financial Telecommunication | XML | Extensible Markup Language |
| | | YTM | Yield to Maturity |