

## List of Abbreviations

AAY	Antyodaya Anna Yojana	FIR	First Information Report
ADWDRS	Agricultural Debt Waiver and Debt Relief Scheme	FPS	Fair Price Shops
ATBs	Auction Treasury Bills	FRBM	Fiscal Responsibility and Budget Management
ATE	Average Treatment Effect	GDP	Gross Domestic Product
BE	Budget Estimates	GFC	Global Financial Crisis
BPL	Below Poverty Line	GFD	Gross Fiscal Deficit
BPs	Basis Points	Gol	Government of India
CAG	Comptroller and Auditor General	GRF	Guarantee Redemption Funds
CCIL	Clearing Corporation of India Ltd.	GSDP	Gross State Domestic Product
CGA	Controller General of Accounts	G-Sec	Government Securities
CGST	Central Goods and Services Tax	GST	Goods and Services Tax
CIP	Central Issue Price	HRA	Housing Rent Allowance
CPC	Central Pay Commission	ICT	Information and Communication Technology
CSF	Consolidated Sinking Fund	IGST	Integrated Goods and Services Tax
CSO	Central Statistics Office	IMF	International Monetary Fund
DBT	Direct Benefit Transfer	IP	Interest Payment
DCP	Decentralised Procurement Scheme	ITBs	Intermediate Treasury Bills
DISCOMs	Distribution Companies	LAF	Liquidity Adjustment Facility
EME	Emerging Market Economy	LCR	Liquidity Coverage Ratio
EMU	European Monetary Union	LIC	Life Insurance Corporation
EPW	Economic and Political Weekly	MSP	Minimum Support Price
FC	Finance Commission	NABARD	National Bank for Agriculture & Rural Development
FCI	Food Corporation of India	NCAER	National Council of Applied Economic Research
FC-XII	Twelfth Finance Commission		
FC-XIII	Thirteenth Finance Commission		
FC-XIV	Fourteenth Finance Commission		

NCDC	National Co-operative Development Corporation	RBI	Reserve Bank of India
		RHS	Right Hand Side
NCT	National Capital Territory	RD	Revenue Deficit
NFSA	National Food Security Act	RE	Revised Estimates
NGO	Non-Governmental Organisation	RR	Revenue Receipts
NSC	Non-Special Category	SBI	State Bank of India
NSSF	National Small Savings Fund	SBN	Specified Bank Notes
OD	Overdrafts	SC	Special Category
ONTR	Own Non Tax Revenue	SDF	Special Drawing Facility
OTR	Own Tax Revenue	SDL	State Development Loan
PACCS	Primary Agricultural Cooperative Credit Societies	SGST	State Goods and Services Tax
PD	Primary Deficit	SLR	Statutory Liquidity Ratio
PDS	Public Distribution System	SSE	Social Sector Expenditure
PEFA	Public Expenditure and Financial Accountability	TPDS	Targeted Public Distribution System
PFM	Public Financial Management	UDAY	Ujwal Discom Assurance Yojana
PHH	Priority Households	UT	Union Territory
PoS	Point of Sale	VAT	Value Added Tax
		WMA	Ways and Means Advances