

List of Abbreviations

ACS	Average Cost of Supply	FRBM	Fiscal Responsibility and Budget Management
AFS	Annual Financial Statement		
AMRUT	Atal Mission for Rejuvenation and Urban Transformation	FRL	Fiscal Responsibility Legislation
ARR	Average Revenue Realisation	GDP	Gross Domestic Product
AT&C	Aggregate Technical and Commercial	GERD	Gross Expenditure on Research and Development
ATB	Auction Treasury Bills	GFD	Gross Fiscal Deficit
BE	Budget Estimate	Gol	Government of India
BPS	Basis Points	GP	Gram Panchayat
BRICS	Brazil, Russia, India, China and South Africa	GPF	General Provident Fund
CAG	Comptroller and Auditor General of India	GPS	Global Positioning System
CMIE	Centre for Monitoring of Indian Economy	GRF	Guarantee Redemption Fund
CoV	Coefficient of Variation	GSDP	Gross State Domestic Product
CSF	Consolidated Sinking Fund	G-Sec	Government Security
DBT	Direct Benefit Transfer	GST	Goods and Services Tax
DISCOM	Distribution Company	HTM	Held to Maturity
DMF	District Mineral Foundation	ICRIER	Indian Council for Research on International Economic Relations
DMF	District Mineral Fund	ITB	Intermediate Treasury Bill
EGI	Emergency Governance Initiative	LG	Local Government
EME	Emerging Market Economy	LIC	Life Insurance Corporation of India
e-PoS	Electronic Point of Sale	MC	Municipal Corporation
FC	Finance Commission	MLE	Maximum Likelihood Estimation
FC-XIV	Fourteenth Finance Commission	NABARD	National Bank for Agriculture and Rural Development
FC-XV	Fifteenth Finance Commission	NCDC	National Co-operative Development Corporation
FPS	Fair Price Shop	NFSA	National Food Security Act
		NGO	Non-Governmental Organisation
		NSO	National Statistical Office

NSSF	National Small Savings Fund	SDF	Special Drawing Facility
OD	Overdraft	SDL	State Development Loan
OECD	Organisation for Economic Cooperation and Development	SDRF	State Disaster Response Fund
PA	Provisional Accounts	SFC	State Finance Commission
PD	Primary Deficit	SGST	State Goods and Services Tax
R&D	Research and Development	SoP	Standard Operating Procedure
RBI	Reserve Bank of India	UDAY	Ujjwal DISCOM Assurance Yojana
RD	Revenue Deficit	ULB	Urban Local Body
RE	Revised Estimate	UT	Union Territory
RECO	Revenue Expenditure to Capital Outlay	VAT	Value Added Tax
SBI	State Bank of India	WAY	Weighted Average Yield
		WMA	Ways and Means Advances