

List of Abbreviations

ACE	Asset Care Enterprise
AD	Authorised Dealer
AFS	Available for Sale
ALM	Asset-Liability Management
AMC	Asset Management Company
ARC	Asset Reconstruction Company
ARCIL	Asset Reconstruction Company (India) Limited
AS	Accounting Standards
ATM	Automated Teller Machine
BCBS	Basel Committee on Banking Supervision
BFS	Board for Financial Supervision
BIFR	Board for Industrial and Financial Reconstruction
BIS	Bank for International Settlements
BSE	The Stock Exchange, Mumbai
BSR	Basic Statistical Return
CALCS	Capital Adequacy, Asset Quality, Liquidity, Compliance and System
CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Systems
CAR	Capital Adequacy Ratio
CBLO	Collateralised Borrowing and Lending Obligation
CBS	Consolidated Banking Statistics
CCB	Central Co-operative Bank
CCEA	Cabinet Committee on Economic Affairs
CCIL	Clearing Corporation of India Limited
CD	Compact Diskette
CDs	Certificate of Deposit
CDR	Corporate Debt Restructuring
CDSL	Central Depository Services Limited
CEO	Chief Executive Officer
CFS	Consolidated Financial Statements
CIBIL	Credit Information Bureau of India Limited
CISA	Certified Information Systems Auditor
CLF	Collateralised Lending Facility
CoR	Certificate of Registration
CP	Commercial Paper
CP3	Third Consultative Paper
CPR	Consolidated Prudential Report
CPSS	Committee on Payment and Settlement Systems
CRAR	Capital to Risk-Weighted Assets Ratio
CRISIL	Credit Rating and Investment Services (India) Limited
CRM	Country Risk Management
CRR	Cash Reserve Ratio
CSGL	Constituent Subsidiary General Ledger
CVC	Central Vigilance Commission
DAP	Development Action Plan
DCA	Department of Company Affairs
DCA	Debtor-Creditor Agreement
DCCB	District Central Co-operative Bank
DeaR	Daily Earnings at Risk
DFHI	Discount and Finance House of India
DFI	Development Financial Institution
DICGC	Deposit Insurance and Credit Guarantee Corporation
DNS	Deferred Net Settlement
DRAT	Debt Recovery Appellate Tribunal
DRI	Differential Rate of Interest
DRT	Debt Recovery Tribunal

DTL	Demand and Time Liabilities
ECA	Export Credit Agencies
ECR	Export Credit Refinance
ECS	Electronic Clearing Service
EDP	Electronic Data Processing
EEFC	Exchange Earners' Foreign Currency
EFT	Electronic Funds Transfer
EXIM Bank	Export Import Bank of India
FC	Farmers Club
FCNR	Foreign Currency Non-Resident
FDI	Foreign Direct Investment
FEMA	Foreign Exchange Management Act
FFMC	Full-Fledged Money Changer
FI	Financial Institution
FIMMDA	Fixed Money Market and Derivatives Association of India
FRA	Forward Rate Agreement
GDP	Gross Domestic Product
GLC	General Line of Credit
HFC	Housing Finance Company
HFT	Held for Trading
HLCC	High Level Co-ordination Committee on Financial and Capital Markets
HTM	Held to Maturity
IBA	Indian Banks' Association
IBJ	Industrial Bank of Japan
IBK	Industrial Bank of Korea
IBS	International Banking Statistics
ICA	Inter-Creditor Agreement
ICAI	Institute of Chartered Accountants of India
IC-D	Investment <i>plus</i> Credit to Deposit
IDBI	Industrial Development Bank of India
IDFC	Infrastructure Development Finance Company
IDRBT	Institute for Development and Research in Banking Technology
IFMS	Integrated Foreign Exchange Management System
IFR	Investment Fluctuation Reserve
IIBI	Industrial Investment Bank of India Limited
INFINET	Indian Financial Network
IPO	Initial Public Offering
IRAC	Income Recognition and Asset Classification
IRB	Internal Rating Based
IRD	Interest Rate Derivative
IRS	Interest Rate Swap
IT	Information Technology
JPC	Joint Parliamentary Committee
KCC	Kisan Credit Card
KYC	Know Your Customer
L ₃	Broad Liquidity
LAB	Local Area Bank
LAF	Liquidity Adjustment Facility
LBS	Locational Banking Statistics
LC	Letter of Credit
LGD	Loss Given Default
LIBOR	London Inter-Bank Offered Rate
LOCOM	Lower of Cost and Market
MBC	Mutual Benefit Company
MBFC	Mutual Benefit Financial Company
MBS	Mortgage Backed Securities

MF	Mutual Fund
MF	Microfinance
MIBOR	Mumbai Inter-Bank Offer Rate
MIDL	Modernisation and Institutional Development Loan
MIFOR	Mumbai Inter-Bank Forward Rate
MIS	Management Information System
MLR	Minimum Lending Rate
MNBC	Miscellaneous Non-Banking Company
MoU	Memorandum of Understanding
MTM	Mark to Market
NABARD	National Bank for Agriculture and Rural Development
NAV	Net Asset Value
NBC	Net Bank Credit
NBFC	Non-Banking Financial Company
NCAER	National Council of Applied Economic Research
NDS	Negotiated Dealing System
NDTL	Net Demand and Time Liabilities
NGO	Non-Government Organisation
NHB	National Housing Bank
NIAS	National Impact Assessment Survey
NIBM	National Institute of Bank Management
NII	Net Interest Income
NMCE	National Multi Commodity Exchange of India
NOF	Net Owned Fund
NPA	Non-Performing Asset
NPL	Non-Performing Loan
NRE	Non-Resident External
NRO	Non-Resident Ordinary
NSDL	National Securities Depository Limited
NSE	National Stock Exchange
OBS	Off-Balance Sheet
OBU	Off-Shore Banking Unit
OCD	Optional Convertible Debenture
OIS	Overnight Index Swap
OLIC	Official Language Implementation Committee
OS	Operating System
OSMOS	Off-Site Monitoring and Surveillance System
OSS	Off-site Surveillance Division
OTCEI	Over the Counter Exchange of India
OTS	One Time Settlement
PAC	Public Accounts Committee
PACS	Primary Agricultural Credit Society
PB	Participating Bank
PCA	Prompt Corrective Action
PCARDB	Primary Co-operative Agricultural and Rural Development Bank
PCFC	Pre-shipment Credit in Foreign Currency
PD	Primary Dealer
PDAI	Primary Dealers Association of India
PKI	Public Key Infrastructure
PLR	Prime Lending Rate
PMLA	Prevention of Money Laundering Act
PMRY	Prime Minister's Rozgar Yojana
PMS	Portfolio Management Services
PSB	Public Sector Bank
PSRS	Prudential Supervisory Reporting System
PSU	Public Sector Undertaking

PVBP	Present Value of Basis Points
QIB	Qualified Institutional Buyer
QIS	Quantitative Impact Study
RBS	Risk Based Supervision
RC	Reconstruction Company
RFC	Resident Foreign Currency
RIDF	Rural Infrastructural Development Fund
RMC	Restricted Money Changer
RMD	Resource Management Discussion
RNBC	Residuary Non-Banking Company
RoA	Return on Asset
RRB	Regional Rural Bank
SAC	Settlement Advisory Committee
SACP	Special Agricultural Credit Plan
SAO	Seasonal Agricultural Operation
SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
SC	Securitisation Company
SCARDB	State Co-operative Agricultural and Rural Development Bank
SCB	Scheduled Commercial Bank
SEBI	Securities and Exchange Board of India
SEZ	Special Economic Zone
SFC	State Financial Corporation
SGL	Subsidiary General Ledger
SGSY	Swarnajayanti Gram Swarozgar Yojana
SHCIL	Stock Holding Corporation of India Limited
SHG	Self-Help Group
SHPI	Self-Help Promoting Institution
SIDBI	Small Industries Development Bank of India
SKS	Swayam Krishi Sangam
SLR	Statutory Liquidity Ratio
SLRS	Scheme of Liberation and Rehabilitation of Scavengers
SME	Small and Medium Enterprise
SSI	Small Scale Industry
StCB	State Co-operative Bank
STCI	Securities Trading Corporation of India
STPLR	Short-Term Prime Lending Rate
STRIPS	Separate Trading for Interest and Principal of Securities
SVP	Special Purpose Vehicles
TAP	Technical Assistance Programme
TFCI	Tourism Finance Corporation of India
UBD	Urban Banks Department
UCB	Urban Co-operative Bank
URR	Uniform Rules and Regulation
UTI	Unit Trust of India
UTIMF	UTI Mutual Fund
VaR	Value at Risk
VRS	Voluntary Retirement Scheme
VSAT	Very Small Aperture Terminal
VVV	Vikas Volunteer Vahini
WADR	Weighted Average Discount Rate
YTM	Yield to Maturity