

Appendix Table II.10 : Commercial Paper *

(Amount in Rs.crore)

Fortnight ended		Total Outstanding	Rate of Discount (per cent) @	Fortnight ended		Total Outstanding	Rate of Discount (per cent) *
1997				1998			
Jan	15	536.5	11.6-12.8	Jan	15	5,249.0	9.8-11.5
	31	407.5	11.9-12.1		31	4,723.5	10.5-11.3
Feb	15	432.5	11.5-13.5	Feb	15	4,124.3	10.5-11.5
	28	531.5	11.3-12.5		28	3,139.3	11.0-15.5
March	15	585.0	11.5-12.0	March	15	4,124.3	10.5-11.5
	31	646.0	11.3-12.3		31	1,500.0	14.2-15.5
May	15	977.0	7.7-10.7	May	15	3,269.8	9.0-11.8
	31	1,049.5	9.5-10.7		31	3,833.8	10.0-12.0
June	15	1,269.5	9.5-11.3	June	15	4,023.3	10.3-12.3
	30	1,515.0	9.5-11.0		30	4,171.8	10.5-12.5
July	15	1,923.3	9.3-10.5	July	15	3,912.3	10.0-12.3
	31	2,084.8	9.0-10.0		31	4,102.0	10.0-12.3
Aug	15	2,305.0	8.5-9.5	Aug	15	4,620.5	9.8-11.6
	31	2,783.0	8.3-9.3		31	5,107.5	8.5-11.0
Sept	15	3,377.0	8.5-10.0	Sept	15	4,786.0	10.0-12.3
	30	3,412.5	8.5-10.5		30	4,588.5	11.0-13.0
Oct	15	3,377.0	8.5-10.0				
	31	3,413.0	8.3-9.5				
Nov	15	3,459.0	8.0-9.3				
	30	4,525.0	8.0-9.5				
Dec	15	4,904.0	8.0-9.5				
	31	4,597.0	9.0-10.8				

* Issued at face value by companies.

@ Typical effective discount rate range per annum on issues during the fortnight.