

TABLE 11.2 : CASH RESERVE RATIO AND INTEREST RATES: 2002-2003

Items	April 2002 (1)	May 2002 (2)	June 2002 (3)	July 2002 (4)	August 2002 (5)	September 2002 (6)
a. Cash Reserve Ratio (per cent) (1)	5.50	5.50	5.00	5.00	5.00	5.00
b. Bank Rate	6.50	6.50	6.50	6.50	6.50	6.50
c. Prime Lending Rate (2)	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
d. Deposit Rate (3)	7.00-8.50	7.00-8.25	7.00-8.25	7.00-8.25	7.00-8.00	6.50-7.50
e. Call Money Rate (4)						
- Borrowings						
(i) High	7.50	7.75	7.00	6.70	6.05	6.55
(ii) Low	3.55	5.00	3.00	2.71	4.25	4.74
- Lendings						
(i) High	7.90	7.75	7.00	6.55	6.55	8.25
(ii) Low	3.55	5.00	3.00	2.71	4.25	4.74
Items	October 2002 (7)	November 2002 (8)	December 2002 (9)	January 2003 (10)	February 2003 (11)	March 2003 (12)
a. Cash Reserve Ratio (per cent) (1)	5.00	4.75	4.75	4.75	4.75	4.75
b. Bank Rate	6.50	6.25	6.25	6.25	6.25	6.25
c. Prime Lending Rate (2)	11.00-12.00	10.25-11.50	10.75- 11.50	10.75-11.50	10.75- 11.50	10.75-11.50
d. Deposit Rate (3)	6.50-7.50	6.00-6.75	6.00-6.75	5.50-6.25	5.50-6.25	5.25-6.25

e. Call Money Rate (4)

- Borrowings

(i) High	6.55	5.70	6.80	6.55	7.10	8.25
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(ii) Low	4.25	1.00	3.50	4.30	4.50	4.00
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- Lendings

(i) High	6.55	5.70	6.80	6.55	7.10	8.25
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(ii) Low	4.25	1.00	3.50	4.40	4.50	4.00
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Notes

(1): As applicable to Scheduled Commercial Banks (excluding Regional Rural Banks) as on last Friday of Month.

(2): Prime Lending Rate (PLR) relates to five major banks.

(3): Deposit rate relates to major banks for term deposits of more than one year maturity.

(4): Data cover 75-80 per cent of total transactions reported by major participants. Based on highs/lows of the the weeks ending on Fridays of the month.

Source: Reserve Bank of India Bulletin / Weekly Statistical Supplement, various issues.