

TABLE B8: EARNINGS AND EXPENSES OF LOCAL AREA BANKS : 2002-2003

Items	Capital Local Area Bank (1)	(Amount in Rs. lakh) As on March 31		
		Coastal Local Area Bank (2)	Krishna Bhima Samruddhi Local Area Bank (3)	South Gujarat Local Area Bank (4)
<u>Income</u>				
I. Interest Earned	698	306	74	194
a) Interest/discount on advances/bills	503	255	59	166
b) Income on Investments	178	50	4	28
c) Interest on balances with RBI and other inter-bank funds	17	0	11	0
d) Others	0	0	0	0
II. Other income	277	90	10	56
a) Commission, exchange and brokerage	46	33	0	14
b) Other miscellaneous income	231	57	10	42
Total (I+II)	974	396	84	249
<u>Expenditure & Provisions</u>				
III. Interest expended	485	136	11	138
a) Interest on deposits	485	132	11	138
b) Interest on RBI/inter-bank borrowings	0	4	0	0
c) Others	0	0	0	0
IV. Operating expenses	272	171	64	197
a) Payments to and provisions for employees	103	58	23	58
b) Rent, taxes and lighting	38	20	3	30
c) Printing and stationery	13	7	3	13
d) Advertisement and publicity	12	6	0	2
e) Depreciation on Bank's property	40	21	6	38

f) Directors' fees, allowances and expenses	1	3	2	0
g) Auditors' fees and expenses	1	1	2	1
h) Law charges	0	0	0	0
i) Postage, telegrams, telephones, etc.	6	3	2	6
j) Repairs and maintenance	8	4	0	7
k) Insurance	8	2	1	3
l) Other expenditure	43	44	22	37
V. Provisions and contingencies	83	37	3	86
Total expenses*	758	307	75	335
VI. Profit /loss	133	51	6	-172
Total (III+IV+V+VI)	974	396	84	249

*: Excluding 'Provisions and Contingencies'.

Source: Annual accounts of banks of respective years.