

## State Finances : A Study of Budgets of 2003-04

### TABLE 7 : DECOMPOSITION OF GROSS FISCAL DEFICIT

(Rs. crore)

Fiscal Year	Revenue Deficit	Capital Outlay	Net Lending	GFD (2+3+4)
1	2	3	4	5
1990-91	5,309.0 (28.3)	9,223.0 (49.1)	4,255.0 (22.6)	18,787.0 (100.0)
1991-92	5,651.0 (29.9)	10,096.0 (53.4)	3,153.0 (16.7)	18,900.0 (100.0)
1992-93	5,114.1 (24.5)	10,654.6 (51.0)	5,122.6 (24.5)	20,891.3 (100.0)
1993-94	3,812.5 (18.5)	12,450.2 (60.4)	4,333.3 (21.0)	20,596.0 (100.0)
1994-95	6,156.2 (22.2)	17,351.0 (62.6)	4,189.7 (15.1)	27,696.9 (100.0)
1995-96	8,200.6 (26.1)	18,494.8 (58.9)	4,730.5 (15.1)	31,425.9 (100.0)
1996-97	16,113.5 (43.3)	17,539.7 (47.1)	3,791.2 (10.2)	37,251.2* (100.5)
1997-98	16,332.9 (37.0)	22,802.0 (51.6)	5,065.0 (11.5)	44,199.9 (100.0)
1998-99	43,641.8 (58.8)	23,072.3 (31.1)	8,044.6 (10.8)	74,253.8* (100.7)
1999-2000	53,797.0 (58.8)	25,512.1 (27.9)	12,171.2 (13.3)	91,480.3 (100.0)
2000-01	53,568.6 (59.8)	31,129.5 (34.8)	4,833.9 (5.4)	89,532.0 (100.0)
2001-02	59,188.1 (61.7)	32,268.9 (33.6)	4,536.7 (4.7)	95,993.6 (100.0)
2002-03 (Revised Estimates)	61,239.6 (52.5)	41,565.0 (35.6)	13,830.9 (11.9)	116,635.6 (100.0)
2003-04 (Budget Estimates)	48,326.3 (41.6)	55,717.0 (48.0)	12,132.0 (10.4)	116,175.4 (100.0)

\* Sum of components will not add up to total GFD due to inclusion of disinvestment proceeds of PSUs to the extent of Rs. 193.2 crore in 1996-97 and Rs.504.9 crore in 1998-99.

**Note :** 1. Figures in brackets are percentages to total borrowing requirements (GFD).

2. Figures for 2001-02 (Accounts) in respect of Bihar, Jammu and Kashmir, Jharkhand and Nagaland relate to Revised Estimates.

**Source :** Budget Documents of State Governments.