

**TABLE 11.2 : CASH RESERVE RATIO AND INTEREST RATES: 2003-04**

Items	(in per cent)											
	April	May	June	July	Augu	Septe	Octo	Nov	Decem	Januar	Febru	March
	2003	2003	2003	2003	2003	2003	2003	2003	2003	2004	2004	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
a. Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.75	4.75	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
b. Bank Rate	6.25	6	6	6	6	6	6	6	6	6	6	6
c. Prime Lending Rate <sup>(2)</sup>	10.75-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
d. Deposit Rate <sup>(3)</sup>	5.25-6.25	5.25-6.00	5.00-6.00	5.00-6.00	5.00-6.00	4.75-6.00	5.00-6.00	5.00-6.00	5.00-5.75	5.00-5.50	5.00-5.50	5.00-5.50
e. Call Money Rate <sup>(4)</sup>												
- Borrowings												
(i) High	5.15	5.25	5.15	5.1	5.1	5.1	7	4.6	4.6	4.5	4.6	3
(ii) Low	2	2	2	3.75	3.45	3.5	1	3	2	3	3.5	4.5
- Lendings												
(i) High	5.1	5.25	5.15	5.25	5.1	5.1	7	4.75	4.6	4.6	4.75	3
(ii) Low	2	2	2	3.9	3.45	3	1	3	2	3	3.5	4.5

Notes

1. : As applicable to Scheduled Commercial Banks (excluding Regional Rural Banks) as on last Friday of Month.
  2. : Prime Lending Rate (PLR) relates to five major banks.
  3. : Deposit rate relates to major banks for term deposits of more than one year maturity.
  4. : Data cover 90-95 per cent of total transactions reported by major participants. Based on highs/lows of the the weeks ending on Fridays of the month.
- Source: Reserve Bank of India Bulletin / Weekly Statistical Supplement, various issues.