

**Appendix Table III.12 (C): Financial Performance of Nationalised Banks**

(Amount in Rs. crore)

Item	2002-03	2003-04	Variation of Col. (3) over Col. (2)	
			Absolute	Percentage
1	2	3	4	5
<b>A. Income (i+ii)</b>	<b>79,597.73</b>	<b>85,712.03</b>	<b>6,114.30</b>	<b>7.68</b>
	<b>(100.00)</b>	<b>(100.00)</b>		
i) Interest Income	66,368.04	68,539.86	2,171.82	3.27
	(83.38)	(79.97)		
<i>of which:</i> Interest on Advances	33,134.49	33,684.10	549.61	1.66
Income on Investments	30,148.18	32,268.55	2,120.37	7.03
ia) Interest on Recapitalisation Bonds	1,855.72	1,855.72		
ii) Other Income	13,229.69	17,172.17	3,942.48	29.80
	(16.62)	(20.03)		
<i>of which:</i> Commission & Brokerage	3,336.17	3,604.78	268.61	8.05
<b>B. Expenditure (i+ii+iii)</b>	<b>71,813.79</b>	<b>74,784.38</b>	<b>2,970.59</b>	<b>4.14</b>
	<b>(100.00)</b>	<b>(100.00)</b>		
i) Interest Expended	42,645.95	40,369.38	-2,276.57	-5.34
	(59.38)	(53.98)		
<i>of which:</i> Interest on Deposits	40,556.74	38,185.77	-2,370.97	-5.85
ii) Provisions and Contingencies	10,702.19	14,183.55	3,481.36	32.53
	(14.90)	(18.97)		
<i>of which:</i> Provision for NPAs	5,762.92	8,988.97	3,226.05	55.98
iii) Operating Expenses	18,465.65	20,231.45	1,765.80	9.56
	(25.71)	(27.05)		
<i>of which:</i> Wage Bill	13,062.10	14,068.36	1,006.26	7.70
<b>C. Profit</b>				
i) <b>Operating Profit</b>	<b>18,486.13</b>	<b>25,111.20</b>	<b>6,625.07</b>	<b>35.84</b>
ia) Operating Profit ( <i>exclusive of income from recapitalisation bonds</i> )	16,630.41	23,255.48	6,625.07	39.84
ii) <b>Net Profit</b>	<b>7,783.94</b>	<b>10,927.65</b>	<b>3,143.71</b>	<b>40.39</b>
ia) Net Profit ( <i>exclusive of income from recapitalisation bonds</i> )	5,928.22	9,071.93	3,143.71	53.03
<b>D. Spread (Net Interest Income)</b>	<b>23,722.09</b>	<b>28,170.48</b>	<b>4,448.39</b>	<b>18.75</b>
( <i>Interest Income - Interest Expended</i> )				
<b>E. Total Assets</b>	<b>7,90,939.05</b>	<b>9,22,170.57</b>	<b>1,31,231.52</b>	<b>16.59</b>

Note: Figures in brackets are percentage shares to the respective total.