

**Appendix Table VI.1: Performance of Primary Dealers**

(Amount in Rs. crore)

Sr. No.	Name of Primary Dealer	Year	Income				Expenditure			Profit Before Tax	Profit After Tax	Return on Net worth (per cent)
			Interest Income*	Trading Profit	Other Income	Total Income	Interest Expenses	Other Expenses	Total Expenditure			
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Securities Trading Corporation of India	2002-03	278.85	202.82	4.21	485.88	145.94	8.94	154.88	331.00	208.13	24.14
		2003-04	277.07	176.19	2.68	455.94	139.38	12.98	152.36	303.58	193.90	19.30
2	Discount & Finance House of India Ltd.	2002-03	185.61	112.94	1.58	300.13	89.00	5.67	94.67	205.46	129.89	19.72
		2003-04	212.65	164.30	2.13	379.08	94.58	7.91	102.49	276.59	177.57	16.87
3	Gilt Securities Trading Corporation Ltd.	2002-03	92.63	55.93	0.26	148.82	57.03	3.77	60.80	88.02	55.26	19.69
		2003-04	85.44	67.27	1.58	154.29	44.96	3.89	48.85	105.44	67.42	20.15
4	ICICI Securities Ltd.	2002-03	129.89	123.18	52.26	305.33	87.12	68.84	155.96	149.36	102.95	30.70
		2003-04	112.39	133.72	75.04	321.15	62.05	79.74	141.79	179.36	143.90	36.66
5	SBI Gilts Ltd. #	2002-03	85.19	76.06	0.27	161.52	49.92	3.60	53.52	108.00	67.90	26.72
		2003-04	-	-	-	-	-	-	-	-	-	-
6	PNB Gilts Ltd.	2002-03	126.51	101.79	1.80	230.10	70.69	9.40	80.09	150.01	92.51	20.86
		2003-04	121.89	113.30	2.75	237.94	61.63	7.66	69.29	168.65	106.96	19.76
7	JP Morgan Securities (India) Pvt. Ltd.	2002-03	28.59	23.77	0.79	53.15	12.14	5.01	17.15	36.00	22.69	13.00
		2003-04	39.69	20.49	0.36	60.54	18.90	5.57	24.47	36.07	22.94	6.16
8	ABN AMRO Securities (India) Pvt. Ltd.	2002-03	32.76	(2.42)	8.95	39.29	16.30	22.78	39.08	0.21	0.86	0.67
		2003-04	20.58	14.08	15.01	49.67	7.31	14.79	22.10	27.57	17.65	12.15
9	Kotak Mahindra Capital Company Ltd.	2002-03	32.64	31.88	24.61	89.13	16.74	24.52	41.26	47.88	30.99	16.93
		2003-04	38.70	49.94	47.91	136.55	20.19	31.65	51.84	84.71	57.95	23.49
10	DSP Merrill Lynch Ltd.	2002-03	37.63	58.21	162.31	258.15	21.75	99.97	121.72	136.42	84.56	27.85
		2003-04	34.34	44.68	227.98	307.00	16.08	120.54	136.62	170.38	111.28	30.14
11	Deutsche Securities (India) Pvt. Ltd.	2002-03	25.53	43.71	0.17	69.41	12.27	4.27	16.54	52.86	33.10	21.00
		2003-04	26.53	40.01	0.69	67.23	13.26	5.95	19.21	48.02	30.71	18.95
12	IDBI Capital Market Services Ltd.	2002-03	201.24	294.16	8.55	503.95	122.87	13.69	136.56	367.39	228.15	51.00
		2003-04	186.57	224.51	27.64	438.72	106.14	16.69	122.83	315.89	200.67	34.57
13	Corpbank Securities Ltd.	2002-03	72.29	36.48	0.44	109.21	41.96	1.66	43.62	65.59	41.48	23.41
		2003-04	70.15	44.00	0.41	114.56	39.44	1.85	41.29	73.27	46.98	23.33
14	HSBC Primary Dealership (India) Pvt. Ltd.	2002-03	13.50	18.67	0.78	32.95	5.70	2.89	8.59	24.36	15.34	22.00
		2003-04	13.64	13.75	0.13	27.52	5.84	3.44	9.28	18.24	11.70	15.01
15	Bank of America Securities (India) Pvt. Ltd.	2002-03	8.93	10.77	0.15	19.85	3.94	2.65	6.58	13.26	8.25	13.00
		2003-04	15.90	3.77	0.30	19.97	2.83	3.74	6.57	13.40	8.16	3.34
16	Standard Chartered UTI Securities (India) Pvt. Ltd.	2002-03	19.10	7.07	0.21	26.38	10.85	2.02	12.87	13.52	7.20	12.64
		2003-04	12.49	14.81	0.10	27.40	5.98	1.75	7.73	19.67	12.58	19.36
17	BoB Capital Markets Ltd.	2002-03	14.10	12.65	1.12	27.87	7.55	4.50	12.05	15.82	9.30	9.42
		2003-04	29.33	2.24	0.04	31.61	11.74	2.14	13.88	17.73	11.37	10.68
18	Citicorp Capital Market Ltd.	2002-03	1.17	0.03	-	1.20	0.04	0.45	0.49	0.71	0.43	0.80
		2003-04	8.87	4.30	3.27	16.44	4.49	2.39	6.88	9.56	6.03	5.12
	<b>TOTAL</b>	<b>2002-03</b>	<b>1,386.16</b>	<b>1,207.70</b>	<b>268.46</b>	<b>2,862.32</b>	<b>771.81</b>	<b>284.63</b>	<b>1,056.43</b>	<b>1,805.87</b>	<b>1,138.99</b>	<b>24.20</b>
		<b>2003-04</b>	<b>1,306.23</b>	<b>1,131.36</b>	<b>408.02</b>	<b>2,845.61</b>	<b>654.80</b>	<b>322.68</b>	<b>977.48</b>	<b>1,868.13</b>	<b>1,227.77</b>	<b>20.41</b>

\* includes Discount Income.

# merged with Discount & Finance House of India Ltd.