

## ABBREVIATIONS

ADB	–	Asian Development Bank	CPI	–	Consumer Price Index
ADs	–	Authorised Dealers	CPI-IW	–	Consumer Price Index for Industrial Workers
ADRs	–	American Depository Receipts	CPSS	–	Core Principles for Systematically Important Payment Systems
AFS	–	Available for Sale	CRAR	–	Capital to Risk-Weighted Assets Ratio
AIFIs	–	All India Financial Institutions	CRISIL	–	Credit Rating and Information Services of India Limited
ARDL	–	Autoregressive Distributed Lag	CRR	–	Cash Reserve Ratio
ASEAN	–	Association of South East Asian Nations	CSSL	–	Constituents' Subsidiary General Ledger
ATM	–	Automated Teller Machine	CSO	–	Central Statistical Organisation
BEI	–	Business Expectation Index	DA	–	Doubtful Assets
BFS	–	Board for Financial Supervision	DCA	–	Department of Company Affairs
BIS	–	Bank for International Settlements	DFIs	–	Development Finance Institutions
BNM	–	Bank-Negara Malaysia	DGCI&S	–	Directorate General of Commercial Intelligence and Statistics
BoP	–	Balance of Payments	DICGC	–	Deposit Insurance and Credit Guarantee Corporation
BoK	–	Bank of Korea	DNS	–	Deferred Net Settlement
BPLR	–	Benchmark Prime Lending Rate	DSRE	–	Deposit Scheme for Retiring Employees
BPO	–	Business Process Outsourcing	ECB	–	European Central Bank
BSE	–	The Stock Exchange, Mumbai	ECBs	–	External Commercial Borrowings
CAAP	–	Capital Adequacy Assessment Programme	ECB GAAP	–	European Central Bank Generally Accepted Accounting Principles
CAS	–	Credit Authorisation Scheme	ECGC	–	Export Credit Guarantee Corporation
CBLO	–	Collateralised Borrowing and Lending Operations	ECS	–	Electronic Clearing Service
CCL	–	Contingent Credit Line	EFP	–	External Finance Premium
CCIL	–	Clearing Corporation of India Limited	EFT	–	Electronic Funds Transfer
CDs	–	Certificates of Deposit	ELA	–	Emergency Liquidity Assistance
CDR	–	Corporate Debt Restructuring	EMEs	–	Emerging Market Economies
CIB	–	Capital Indexed Bonds	EMBI	–	Emerging Market Bond Index
CIBIL	–	Credit Information Bureau of India Limited	ERM	–	Exchange Rate Mechanism
CII	–	Confederation of Indian Industry			
CLF	–	Collateralised Lending Facility			
CNB	–	Czech National Bank			
CoR	–	Certificate of Registration			
CP	–	Commercial Paper			

ESA	–	Emergency Solvency Assistance	GFD	–	Gross Fiscal Deficit
EU	–	European Union	GoI	–	Government of India
FCA	–	Foreign Currency Assets	HFT	–	Held for Trading
FCCBs	–	Foreign Currency Convertible Bonds	HICP	–	Harmonised Index of Consumer Prices
FCNR(B)	–	Foreign Currency Non-Resident (Banks)	HLCCFCM	–	High Level Coordinaton Committee on Financial and Capital Markets
FDI	–	Foreign Direct Investment	HTM	–	Held to Maturity
FEMA	–	Foreign Exchange Management Act	IAS	–	International Accounting Standards
FI	–	Financial Institution	IBA	–	Indian Banks' Association
FII	–	Foreign Institutional Investor	IDL	–	Intra-Day Liquidity
FIPB	–	Foreign Investment Promotion Board	IFI	–	International Financial Institution
FMC	–	Financial Market Committee	IFR	–	Investment Fluctuation Reserve
FMCG	–	Fast Moving Consumer Goods	IIBI	–	Industrial Investment Bank of India Ltd.
FoB	–	Free on Board	IIP	–	Index of Industrial Production
FOMC	–	Federal Open Market Committee	ILAF	–	Interim Liquidity Adjustment Facility
FoR	–	Free on Rail	IMD	–	India Meteorological Department
FRA	–	Forward Rate Agreement	IMF	–	International Monetary Fund
FRBs	–	Floating Rate Bonds	IOSCO	–	International Organisation of Securities Commission
FRBM	–	Fiscal Responsibility and Budget Management Act	IPAs	–	Issuing and Paying Agents
FRL	–	Full Reservoir Level	IPO	–	Initial Public Offer
FSA	–	Financial Services Authority	IRDA	–	Insurance Regulatory and Development Authority
FSR	–	Financial Stability Review	IRFC	–	Indian Railway Finance Corporation
FTPL	–	Fiscal Theory of the Price Level	IRS	–	Interest Rate Swap
FVR	–	Funding Volatility Ratio	IT	–	Inflation Targeting/Information Technology
GATT	–	General Agreement on Tariffs and Trade	KCC	–	Kisan Credit Card
GCC	–	General Credit Card	LAF	–	Liquidity Adjustment Facility
GCF	–	Gross Capital Formation	LIBOR	–	London Inter-Bank Offered Rate
GDCF	–	Gross Domestic Capital Formation	LIC	–	Life Insurance Corporation
GDP	–	Gross Domestic Product	LILICS	–	Less Indebted Low-Income Countries
GDS	–	Gross Domestic Savings			
GDRs	–	Global Depository Receipts			

LOLR	–	Lender of Last Resort	NDS	–	Negotiated Dealing System
LPA	–	Long Period Average	NDTL	–	Net Demand and Time Liabilities
LTCM	–	Long Term Capital Management	NEER	–	Nominal Effective Exchange Rate
LVPS	–	Large Value Payment Systems	NFA	–	Net Foreign Assets
M <sub>1</sub>	–	Narrow Money	NFEA	–	Net Foreign Exchange Assets
M <sub>3</sub>	–	Broad Money	NHB	–	National Housing Bank
MBS	–	Mortgage Backed Securities	NOF	–	Net Owned Funds
MCI	–	Monetary Conditions Index	NPA	–	Non-Performing Asset
MIBOR	–	Mumbai Inter-bank Offered Rate	NPL	–	Non-Performing Loan
MIFOR	–	Mumbai Inter-bank Forward Offered Rate	NRBICG	–	Net RBI Credit to Central Government
MoU	–	Memorandum of Understanding	NR(E)RA	–	Non-Resident (External) Rupee Account
MPC	–	Monetary Policy Committee	NRI	–	Non-Resident Indian
MPI	–	Macro Prudential Indicators	NR(NR)RD	–	Non-Resident (Non-Repatriable) Rupee Deposits
MSP	–	Minimum Support Price	NSE	–	National Stock Exchange
MSBs	–	Market Stabilisation Bills/Bonds	NSE-MIBOR	–	National Stock Exchange - Mumbai - Inter-Bank Offer Rate
MSS	–	Market Stabilisation Scheme	NSSF	–	National Small Savings Fund
MTFRP	–	Medium Term Fiscal Restructuring Policy	OD	–	Overdraft
NABARD	–	National Bank for Agriculture and Rural Development	OECD	–	Organisation for Economic Co-operation and Development
NASDAQ	–	National Association of Securities Dealers Automatic Quotation System	OMO	–	Open Market Operations
NAV	–	Net Asset Value	OMS	–	Open Market Sales
NBER	–	National Bureau of Economic Research	OWS	–	Other Welfare Schemes
NBFCs	–	Non-Banking Financial Companies	PACS	–	Primary Agricultural Credit Societies
NBP	–	The National Bank of Poland	PBC	–	The Peoples Bank of China
NCAER	–	National Council of Applied Economic Research	PCA	–	Prompt Corrective Action
NCDs	–	Negotiable Certificates of Deposit	PDs	–	Primary Dealers
NCDs	–	Non-Convertible Debentures	PDS	–	Public Distribution System
NDA	–	Net Domestic Assets	PFC	–	Power Finance Corporation
			PFI	–	Public Financial Institution
			PLR	–	Prime Lending Rate
			PPP	–	Purchasing Power Parity

PSBs	–	Public Sector Banks	SEBI	–	Securities and Exchange Board of India
PSCFC	–	Post-Shipment Export Credit in Foreign Currency	SENSEX	–	BSE Sensitive Index
PSS	–	Payment and Settlement System	SFCs	–	State Financial Corporations
PSUs	–	Public Sector Undertakings	SHGs	–	Self-Help Groups
PTLRs	–	Prime Term Lending Rates	SIA	–	Secretariat of Industrial Assistance
QFCs	–	Quasi-Fiscal Costs	SIDCs	–	State Industrial Development Corporations
QFII	–	Qualified Foreign Institutional Investor	SIFIs	–	Systemically Important Financial Intermediaries
QRs	–	Quantitative Restrictions	SLR	–	Statutory Liquidity Ratio
RBI	–	Reserve Bank of India	SME	–	Small and Medium Enterprises
RBS	–	Risk Based Supervision	SPVs	–	Special Purpose Vehicles
REC	–	Rural Electrification Corporation	SSEs	–	Systematic Scale Economies
REER	–	Real Effective Exchange Rate	SSI	–	Small Scale Industries
RIDF	–	Rural Infrastructure Development Fund	STT	–	Securities Transaction Tax
RNBCs	–	Residuary Non-Banking Companies	TBs	–	Treasury Bills
RoA	–	Return on Assets	TPDS	–	Targeted Public Distribution System
RRBs	–	Regional Rural Banks	UCBs	–	Urban Co-operative Banks
RTGS	–	Real Time Gross Settlement	UIP	–	Uncovered Interest Parity
RTP	–	Reserve Tranche Position	UMA	–	Unpleasant Monetary Arithmetic
SACP	–	Special Agriculture Credit Plans	URR	–	Unremunerative Reserve Requirement
SARFAESI	–	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest	UTs	–	Union Territories
SBI	–	State Bank of India	UTI	–	Unit Trust of India
SCBs	–	Scheduled Commercial Banks	VAR	–	Vector Auto Regression
SDRs	–	Special Drawing Rights	WMA	–	Ways and Means Advances
SDRM	–	Sovereign Debt Restructuring Mechanism	WPI	–	Wholesale Price Index
			WTO	–	World Trade Organisation
			YTM	–	Yield To Maturity

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