

Appendix Table 8: Financing of Gross Fiscal Deficit

(Rs. crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Special Securities Issued to NSSF	Others#	Gross Fiscal Deficit (2+3+4+5)	States' Total	Outstanding Liabilities	Percent to GDP at current market prices.
	2	3	4	5	6	7	8	
1990-91	9,978 (53.1)	2,556 (13.6)	—	6,253 (33.3)	18,787 (100.0)	110,289	19.4	
1995-96	14,801 (47.1)	5,888 (18.7)	—	10,737 (34.2)	31,426 (100.0)	212,225	17.9	
2002-03	-932 (-0.9)	28,484 (27.9)	52,243 (51.2)	22,327 (21.9)	102,122 (100.0)	686,655	27.8	
2003-04 (R.E.)	-21,451 (-15.2)	45,119 (32.0)	61,237 (43.4)	56,105 (39.8)	141,009 (100.0)	807,131	29.1	
2004-05 (B.E.)	-8,235 (-7.4)	27,549 (24.6)	63,737 (57.0)	28,801 (25.7)	111,851 (100.0)	913,103	29.2	

R.E.: Revised Estimates.

B.E.: Budget Estimates.

#Include loans from financial institutions, Provident Funds, Reserve Funds, Deposits and Advances, etc.

Notes

1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Figures for 2002-03 (Accounts) in respect of Bihar, Jammu and Kashmir and Jharkhand relate to Revised Estimates.

Source:

Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.