

**TABLE 11.4 : BANK GROUP-WISE AND OCCUPATION-WISE WEIGHTED AVERAGE  
LENDING RATE AND DEPOSIT RATE — 2003 AND 2004**

(in per cent)

| Occupation  | As on March 31                            |              |                       |              |                  |              |
|---|---|--------------|-----------------------|--------------|------------------|--------------|
|   | State Bank of India<br>and its Associates |              | Nationalised<br>Banks |              | Foreign<br>Banks |              |
|   | 2003                                      | 2004         | 2003                  | 2004         | 2003             | 2004         |
|   | (1)                                       | (2)          | (3)                   | (4)          | (5)              | (6)          |
| <b>Weighted Average Lending Rate</b>                      |   |              |                       |              |                  |              |
| <b>I. Agriculture</b>                                     | 13.12                                     | 12.56        | 13.2                  | 12.9         | 12.66            | 13.49        |
| 1. Direct Finance   | 13.09                                     | 11.94        | 13.53                 | 12.66        | 12.68            | 13.51        |
| 2. Indirect Finance                                       | 13.16                                     | 13.27        | 12.91                 | 13.09        | 12.48            | 13.37        |
| <b>II. Industry</b>                                       | <b>12.6</b>                               | <b>12.78</b> | <b>13.73</b>          | <b>13.12</b> | <b>14.74</b>     | <b>14.3</b>  |
| 1. Mining & Quarrying                                     | 9.54                                      | 13.09        | 13.56                 | 13.1         | 15.59            | 13.73        |
| 2. Manufacturing & Processing                             | 13.05                                     | 12.74        | 13.87                 | 13.21        | 14.71            | 14.29        |
| 3. Electricity, Gas & Water                               | 12.57                                     | 13.17        | 12.98                 | 12.85        | 15.47            | 14.05        |
| 4. Construction   | 12.56                                     | 12.59        | 13.4                  | 12.83        | 14.47            | 14.71        |
| <b>III. Transport Operators</b>                           | <b>13.46</b>                              | <b>13.08</b> | <b>13.3</b>           | <b>12.95</b> | <b>12.83</b>     | <b>14.97</b> |
| <b>IV. Professional and Other Services</b>                | <b>13.06</b>                              | <b>12.82</b> | <b>13.66</b>          | <b>12.95</b> | <b>14.64</b>     | <b>14.72</b> |
| <b>V. Personal Loans</b>                                  | <b>11.85</b>                              | <b>10.74</b> | <b>12.24</b>          | <b>11.28</b> | <b>14.78</b>     | <b>15.19</b> |
| 1. Loans for Purchase of Consumer Durables                | 13.92                                     | 14.5         | 14.4                  | 14.22        | 19               | 16.99        |
| 2. Loans for Housing                                      | 11.13                                     | 9.07         | 11.4                  | 10.07        | 13.73            | 14.6         |
| 3. Rest of the Personal Loans                             | 13.93                                     | 14.11        | 13.75                 | 13.68        | 15.97            | 15.94        |
| <b>VI. Trade</b>  | <b>11.62</b>                              | <b>10.52</b> | <b>12.56</b>          | <b>11.3</b>  | <b>14.47</b>     | <b>14.42</b> |
| 1. Wholesale Trade  | 11.39                                     | 10.11        | 12.13                 | 10.49        | 14.64            | 14.95        |
| 2. Retail Trade   | 13.2                                      | 12.4         | 14.16                 | 13.19        | 14.33            | 14.1         |
| <b>VII. Finance</b>                                       | <b>12.74</b>                              | <b>13.24</b> | <b>12.49</b>          | <b>12.91</b> | <b>14.17</b>     | <b>14.86</b> |
| <b>VIII. All Others</b>                                   | <b>12.96</b>                              | <b>12.54</b> | <b>13.6</b>           | <b>13.13</b> | <b>16.68</b>     | <b>15.62</b> |
| <b>Total Bank Credit</b>                                  | <b>12.44</b>                              | <b>12.16</b> | <b>13.2</b>           | <b>12.56</b> | <b>14.68</b>     | <b>14.64</b> |
| <i>Of which:</i>  |   |              |                       |              |                  |              |
| 1. Artisans & Village Industries                          | 12.76                                     | 11.77        | 14.57                 | 13.18        | 19.55            | 18.09        |
| 2. Other Small Scale Industries                           | 13.01                                     | 12.11        | 14.06                 | 12.89        | 12.84            | 12.77        |
| <b>Weighted Average Deposit Rate<br/>of Term Deposits</b> | <b>9.63</b>                               | <b>6.38</b>  | <b>8.66</b>           | <b>6.61</b>  | <b>6.67</b>      | <b>4.74</b>  |

**Notes**

1. The data given here are based on the accounts with credit limit of over Rs.2 lakhs.
2. The lending rates are exclusive of inland and foreign bills purchased and discounted.
3. Amount outstanding figures are used as weights for calculating average lending rates.
4. The deposit data corresponds to only term deposits
5. The data for 2004 on average deposit rate are based on 57654 reporting branches out of 66517 total branches having term deposits.
6. Mid-points of the interest rate range were taken as values and total deposit amount in the range as weights.

Source : Basic Statistical Returns I & II, Department of Statistical Analysis and Computer Services, RBI.

**TABLE 11.4 : BANK GROUP-WISE AND OCCUPATION-WISE WEIGHTED AVERAGE  
LENDING RATE AND DEPOSIT RATE — 2003 AND 2004 (Concl.)**

(in per cent)

| Occupation  | As on March 31       |              |                                  |              |                                |              |
|---|----------------------|--------------|----------------------------------|--------------|--------------------------------|--------------|
|   | Regional Rural Banks |              | Other Scheduled Commercial Banks |              | All Scheduled Commercial Banks |              |
|   | 2003                 | 2004         | 2003                             | 2004         | 2003                           | 2004         |
|   | (7)                  | (8)          | (9)                              | (10)         | (11)                           | (12)         |
| <b>Weighted Average Lending Rate</b>                  |                      |              |                                  |              |                                |              |
| <b>I. Agriculture</b>                                 | 14.75                | 14.18        | 14.26                            | 14.55        | 13.33                          | 13.03        |
| 1. Direct Finance                                     | 14.78                | 14.19        | 14.3                             | 14.31        | 13.56                          | 12.76        |
| 2. Indirect Finance                                   | 14.37                | 14.05        | 14.19                            | 14.89        | 13.09                          | 13.29        |
| <b>II. Industry</b>                                   | <b>14.51</b>         | <b>13.77</b> | <b>14.17</b>                     | <b>14.53</b> | <b>13.68</b>                   | <b>13.44</b> |
| 1. Mining & Quarrying                                 | 15.16                | 14.74        | 13.04                            | 14.41        | 11.4                           | 13.31        |
| 2. Manufacturing & Processing                         | 14.97                | 14.18        | 14.23                            | 14.55        | 13.87                          | 13.51        |
| 3. Electricity, Gas & Water                           | 14.85                | 17.78        | 14.01                            | 14.94        | 13.26                          | 13.31        |
| 4. Construction                                       | 13.65                | 12.7         | 14.18                            | 14.14        | 13.54                          | 13.1         |
| <b>III. Transport Operators</b>                       | <b>14.85</b>         | <b>14.26</b> | <b>14.12</b>                     | <b>14.41</b> | <b>13.58</b>                   | <b>13.56</b> |
| <b>IV. Professional and Other Services</b>            | <b>14.84</b>         | <b>14.01</b> | <b>14.06</b>                     | <b>13.83</b> | <b>13.89</b>                   | <b>13.45</b> |
| <b>V. Personal Loans</b>                              | <b>12.22</b>         | <b>12.24</b> | <b>13.67</b>                     | <b>13.45</b> | <b>12.66</b>                   | <b>12.22</b> |
| 1. Loans for Purchase of Consumer Durables            | 15.26                | 14.49        | 15.78                            | 15.94        | 14.34                          | 15.08        |
| 2. Loans for Housing                                  | 11.42                | 11.51        | 11.62                            | 11.54        | 11.6                           | 10.66        |
| 3. Rest of the Personal Loans                         | 14.42                | 14.18        | 14.91                            | 16.25        | 14.42                          | 14.93        |
| <b>VI. Trade</b>                                      | <b>14.78</b>         | <b>13.93</b> | <b>13.92</b>                     | <b>13.47</b> | <b>12.52</b>                   | <b>11.49</b> |
| 1. Wholesale Trade                                    | 14.92                | 13.86        | 13.46                            | 12.75        | 12.04                          | 10.68        |
| 2. Retail Trade                                       | 14.74                | 13.96        | 14.37                            | 14.35        | 14.09                          | 13.36        |
| <b>VII. Finance</b>                                   | <b>13.18</b>         | <b>12.43</b> | <b>13.5</b>                      | <b>14.56</b> | <b>12.89</b>                   | <b>13.44</b> |
| <b>VIII. All Others</b>                               | <b>14.39</b>         | <b>13.74</b> | <b>13.95</b>                     | <b>14.36</b> | <b>13.58</b>                   | <b>13.22</b> |
| <b>Total Bank Credit</b>                              | <b>14.21</b>         | <b>13.64</b> | <b>14.05</b>                     | <b>14.13</b> | <b>13.31</b>                   | <b>12.96</b> |
| <i>Of which:</i>                                      |                      |              |                                  |              |                                |              |
| 1. Artisans & Village Industries                      | 14.94                | 14.49        | 14.77                            | 14.35        | 13.32                          | 12.48        |
| 2. Other Small Scale Industries                       | 15.04                | 14.36        | 14.08                            | 13.94        | 13.82                          | 12.81        |
| <b>Weighted Average Deposit Rate of Term Deposits</b> | <b>9.89</b>          | <b>8.34</b>  | <b>8.85</b>                      | <b>6.33</b>  | <b>8.68</b>                    | <b>6.51</b>  |

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