

Appendix Table V.8: Financial Performance of Primary Dealers

(Amount in Rs. crore)

Sr. No.	Name of the Primary Dealer	Year	Income			Expenditure			Profit Before Tax	Profit After Tax	Return on Net worth (per cent)	
			Interest Income*	Trading Profit	Other Income	Total Income	Interest Expenses	Other Expenses				Total Expenditure
1	2	3	4	5	6	7	8	9	10	11	12	13
1.	Securities Trading Corporation of India Ltd.	2003-04	277.07	176.19	2.68	455.94	139.38	12.98	152.36	303.58	193.90	20.12
		2004-05	181.39	-221.85	1.10	-39.36	95.53	11.30	106.83	-146.18	-97.80	-15.67
2.	SBI DFPI Ltd.	2003-04	212.65	164.30	2.13	379.08	94.58	7.91	102.49	276.59	177.57	17.50
		2004-05	140.25	-179.19	2.09	-36.85	49.15	8.80	57.95	-94.80	-94.04	-9.39
3.	Giltis Securities Trading Corporation Ltd.	2003-04	85.44	67.27	1.58	154.29	44.96	3.89	48.85	105.44	67.42	21.92
		2004-05	51.32	-110.04	0.44	-58.28	25.24	3.68	28.92	-87.20	-87.24	-29.98
4.	ICICI Securities Ltd.	2003-04	112.39	133.72	75.04	321.15	62.05	79.74	141.79	190.23	143.90	38.70
		2004-05	98.40	22.78	61.15	182.33	61.07	36.80	97.87	84.46	56.40	13.87
5.	PNB Giltis Ltd.	2003-04	121.89	113.30	2.75	237.94	61.63	7.66	69.29	168.65	106.96	21.10
		2004-05	111.76	-103.85	3.37	11.28	71.86	7.55	79.40	-68.13	-68.25	-13.47
6.	J P Morgan Securities (India) Pvt. Ltd.	2003-04	39.69	20.49	0.36	60.54	18.90	5.57	24.47	36.07	22.94	8.33
		2004-05	50.07	-11.55	1.89	40.41	21.08	6.05	27.13	13.28	8.34	2.57
7.	ABN AMRO Securities (India) Pvt. Ltd.	2003-04	20.58	14.08	15.01	49.67	7.31	14.79	22.10	27.57	17.65	12.94
		2004-05	34.85	-8.72	5.68	31.81	16.62	7.12	23.74	8.07	5.09	3.47
8.	Kotak Mahindra Capital Company Ltd.	2003-04	38.70	49.94	47.91	136.55	20.19	31.65	51.84	84.71	57.95	26.24
		2004-05	53.23	4.16	5.57	62.96	7.59	34.88	42.47	20.49	15.82	6.18
9.	DSP Merrill Lynch Ltd.	2003-04	34.34	44.68	227.98	307.00	16.08	120.54	136.62	170.38	112.48	32.16
		2004-05	30.44	8.77	339.42	378.63	12.43	156.69	169.12	209.51	133.80	32.15
10.	Deutsche Securities (India) Pvt. Ltd.	2003-04	26.53	40.01	0.69	67.23	13.26	5.95	19.21	48.02	30.71	18.07
		2004-05	17.68	-1.09	0.66	17.25	6.78	3.76	10.54	6.71	3.74	2.31
11.	IDBI Capital Market Services Ltd.	2003-04	186.57	224.51	27.64	438.72	106.14	16.69	122.83	315.89	200.67	36.63
		2004-05	-15.92	-3.67	21.51	1.92	57.94	18.28	76.22	-74.30	-74.27	-13.68
12.	Corpbank Securities Ltd.	2003-04	70.15	44.00	0.41	114.56	39.44	1.85	41.29	73.27	46.98	24.82
		2004-05	34.83	-88.24	0.74	-52.67	14.44	1.57	16.01	-68.68	-45.08	-26.92
13.	HSCB Primary Dealership (India) Pvt. Ltd.	2003-04	13.64	13.75	0.13	27.52	5.84	3.44	9.28	18.24	11.70	15.65
		2004-05	7.46	1.91	1.56	10.93	2.51	2.47	4.98	5.95	3.74	4.32
14.	Bank of America Securities (India) Pvt. Ltd.	2003-04	15.90	3.77	0.30	19.97	2.83	3.74	6.57	13.40	8.16	5.25
		2004-05	16.93	-7.73	0.17	9.37	1.27	3.58	4.85	4.52	2.85	1.13
15.	Stanchart UTI Securities (India) Pvt. Ltd.	2003-04	12.49	14.81	0.10	27.40	5.98	1.75	7.73	19.67	12.58	20.64
		2004-05	7.38	1.63	1.15	10.16	2.85	1.76	4.61	5.55	3.35	6.36
16.	BoB Capital Markets Ltd.	2003-04	29.33	2.24	-0.13	31.44	11.74	1.93	13.67	17.77	11.37	10.91
		2004-05	-10.67	1.02	0.04	-9.61	7.45	2.37	9.83	-19.44	-19.40	-12.72
17.	Citicorp Capital Markets Ltd.	2003-04	8.87	4.30	3.27	16.44	4.49	2.39	6.88	9.56	6.03	7.05
		2004-05	12.00	-4.48	6.29	13.81	5.47	3.08	8.55	5.26	3.31	2.83
	<b>TOTAL</b>	<b>2003-04</b>	<b>1,306.23</b>	<b>1,131.36</b>	<b>407.85</b>	<b>2,845.44</b>	<b>654.80</b>	<b>322.47</b>	<b>977.27</b>	<b>1,868.17</b>	<b>1,228.97</b>	<b>22.20</b>
		<b>2004-05</b>	<b>821.40</b>	<b>-700.14</b>	<b>452.83</b>	<b>574.09</b>	<b>459.28</b>	<b>309.74</b>	<b>769.03</b>	<b>-194.92</b>	<b>-249.64</b>	<b>-5.05</b>

\* : Includes Discount Income.  
Note: Figures for 2004-05 are unaudited.