

Appendix Table 7: Decomposition of Gross Fiscal Deficit

(Rs. crore)

Year	Revenue Deficit	Capital Outlay	Net Lending	GFD (2+3+4)
1	2	3	4	5
1990-91	5,309	9,223	4,255	18,787
	(28.3)	(49.1)	(22.6)	(100.0)
1995-96	8,201	18,495	4,731	31,426
	(26.1)	(58.9)	(15.1)	(100.0)
2003-04	61,145	52,426	9,499	123,070
	(49.7)	(42.6)	(7.7)	(100.0)
2004-05	44,302	68,231	11,103	123,635
(Revised Estimates)	(35.8)	(55.2)	(9.0)	(100.0)
2005-06	24,770	76,764	8,536	110,070
(Budget Estimates)	(22.5)	(69.7)	(7.8)	(100.0)

Notes : 1. Figures in brackets are percentages to total borrowing requirements (GFD).

2. Figures for 2003-04 in respect of Bihar, Jammu and Kashmir and Jharkhand relate to Revised Estimates.

Source : Budget Documents of State Governments.