

ABBREVIATIONS

AACS	–	As Applicable to Cooperative Societies	ATMs	–	Automated Teller Machines
ACD	–	Agricultural Credit Department	BBA	–	British Bankers' Association
ACLF	–	Additional Collateralised Lending Facility	BCBS	–	Basel Committee for Banking Supervision
ACTI	–	Advisory Council on Trade and Industry	BCI	–	Business Confidence Index
ACU	–	Asian Clearing Union	BCSBI	–	Banking Codes and Standards Board of India
ADB	–	Asian Development Bank	BD	–	Budget Deficit
ADR	–	Assets Development Reserve	BE	–	Budget Estimates
ADRs	–	American Depository Receipts	BFRS	–	Board for Financial Regulation and Supervision
ADs	–	Authorised Dealers	BFS	–	Board for Financial Supervision
AIDBs	–	All India Development Banks	BIFR	–	Board for Industrial and Financial Reconstruction
AIFIs	–	All India Financial Institutions	BIS	–	Bank for International Settlements
AIFRS	–	Adoption of International Financial Reporting Standard	BNBs	–	Bank of Negara Bills
AL	–	Agricultural Laborers	BNM	–	Bank of Nagara Malaysia
ALM	–	Asset Liability Management	BoE	–	Bank of England
AMFI	–	Association of Mutual Funds of India	BoP	–	Balance of Payment
AML	–	Anti-Money Laundering	BoT	–	Bank of Thailand
AMPIs	–	Aggregated Micro-prudential Indicators	BOT	–	Build-Operate-Transfer
AMS	–	Aggregate Measure of Support	BPLR	–	Benchmark Prime Lending Rates
APEC	–	Asia Pacific Economic Cooperation	BPO	–	Business Process Outsourcing
APMC	–	Agriculture Produce Market Committee	BPSS	–	Board for Payment and Settlement Systems
APRA	–	Australian Prudential Regulatory Authority	BR Act	–	Banking Regulation Act, 1949
ARC	–	Agricultural Refinance Corporation	BRBNMPL	–	Bharatiya Reserve Bank Note Mudran Private Limited
ARDC	–	Agricultural Refinance and Development Corporation	BRSPSS	–	Board for Regulation and Supervision of Payment and Settlement Systems
ASEAN	–	Association of South East Asian Nations	BS	–	Banking Section
			BSE	–	The Bombay Stock Exchange Ltd., Mumbai

BSR	–	Basic Statistical Returns	CENVAT	–	Central Value Added Tax
BTC	–	Bankers' Training College	CFMS	–	Centralised Funds Management System
CAAP	–	Capital Adequacy Assessment Process	CFSS	–	Consolidated Financial Statements
CAB	–	College of Agricultural Banking	CFT	–	Combating Financing of Terrorism
CAC	–	Capital Account Convertibility	CG	–	Capital Goods
CACS	–	Capital Adequacy, Assets Quality, Compliance Systems and Controls	CGRA	–	Currency and Gold Revaluation Account
CALCS	–	Capital Adequacy, Asset Quality, Liquidity Compliance and System	CIB	–	Credit Information Bureau
CALL	–	Call Money Rate	CIBIL	–	Credit Information Bureau of India Limited
CAMELS	–	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Systems Control	CII	–	Confederation of Indian Industries
CAR	–	Capital to Assets Ratio	CLDBs	–	Central Land Development Banks
CAS	–	Central Accounts Section	CLF	–	Collateralised Lending Facility
CAS	–	Credit Authorisation Scheme	CMD	–	Capital Market Division
CBLO	–	Collateralised Borrowing and Lending Obligations	CMIE	–	Centre for Monitoring Indian Economy
CBM	–	Central Bank Money	COC	–	Controller of Currency
CBs	–	Commercial Banks	CPC	–	Credit Planning Cell
CCFF	–	Compensatory and Contingency Financing Facility	CPI	–	Consumer Price Index
CCI	–	Cotton Corporation of India	CPI-AL	–	Consumer Price Index for Agricultural Labourers
CCIL	–	Clearing Corporation of India Ltd.	CPI-IW	–	Consumer Price Index for Industrial Workers
CCL	–	Contingent Credit Lines	CPI-UNME	–	Consumer Price Index for Urban Non-Manual Employees
CD	–	Cash Department	CPLG	–	Core Principles Liaison Group
CDBMS	–	Centralised Data Base Management System	CPPAPS	–	Committee on Procedure and Performance Audit on Public Services
CDOs	–	Collateralised Debt Obligations	CPR	–	Consolidated Prudential Reporting
CDR	–	Corporate Debt Restructuring	CP	–	Commercial Paper
CDR	–	Credit-Deposit Ratio	CPSS	–	Committee on Payment and Settlement Systems
CDs	–	Certificates of Deposit			

CPSUs	–	Central Public Sector Undertakings	DCM	–	Department of Currency Management
CR	–	Contingency Reserve	DEAP	–	Department of Economic Analysis and Policy
CRAFICARD	–	Committee to Review Arrangements for Institutional Credit for Agriculture and Rural Development	DEBC	–	Department of Expenditure and Budgetary Control
CRAR	–	Capital to Risk-Weighted Assets Ratio	DEFTY	–	Dollar Denominated Nifty
CRDC	–	Central Record and Documentation Centre	DEIO	–	Department of External Investment and Operations
CRISIL	–	Credit Rating Information Services of India Limited	DESACS	–	Department of Statistical Analysis and Computer Services
CRR	–	Cash Reserve Ratio	DFC	–	Department of Financial Companies
CSC	–	Central Security Cell	DFHI	–	Discount and Finance House of India
CSF	–	Consolidated Sinking Funds	DFID	–	Department For International Development
CSO	–	Central Statistical Organisation	DFIs	–	Development Finance Institutions
CST	–	Central Sales Tax	DFSR	–	Department of Financial Sector Regulation
CVPS	–	Currency Verification and Processing Systems	DGBA	–	Department of Government and Banks Account
DA	–	Department of Administration	DGCI&S	–	Directorate General of Commercial Intelligence and Statistics
DAD	–	Deposit Account Departments	DGFT	–	Directorate General of Foreign Trade
DAE	–	Department of Accounts and Expenditures	DHRM	–	Department of Human Resources Management
DAP	–	Department of Administration and Personnel	DIC	–	Deposit Insurance Corporation
DAPM	–	Department of Administration and Personnel Management	DICGC	–	Deposit Insurance and Credit Guarantee Corporation
DBD	–	Department of Banking Development	DIO	–	Department of International Operations
DBO	–	Department of Banking Operations	DIT	–	Department of Information Technology
DBOD	–	Department of Banking Operations and Development	DITS	–	Department of Information Technology Services
DBS	–	Department of Banking Supervision	DM	–	Deutsche Mark
DCA	–	Department of Company Affairs			
DCCBs	–	District Central Cooperative Banks			

DMCs	–	Developing Member Countries	EDMU	–	External Debt Management Unit
DMO	–	Debt Management Office	EEA	–	Exchange Equalisation Account
DNBC	–	Department of Non-Banking Companies	EEFC	–	Exchange Earners' Foreign Currency
DNBS	–	Department of Non-Banking Supervision	EFF	–	Extended Fund Facility
DoF	–	Department of Finance	EFR	–	Exchange Fluctuation Reserve
DOPR	–	Department of Policy Research	EFT	–	Electronic Funds Transfer
DoS	–	Department of Supervision	ELRIC	–	External Audit Mechanism, Legal Structure and Independence, financial reporting, internal audit mechanism and a system of internal control
DPs	–	Depository Participants			
DPSS	–	Department of Payment and Settlement Systems			
DRI	–	Differential Rate of Interest	EMEAP	–	Emerging Market Economies and Australia and Philippines
DRS	–	Department of Research and Statistics	EMEs	–	Emerging Market Economies
DRT	–	Debt Recovery Tribunals	E-Money	–	Electronic Money
DSB	–	Dispute Settlement Body	EMU	–	European Monetary Union
DSFR	–	Department of Financial System Regulation	ERM	–	Exchange Rate Mechanism
DSIR	–	Department of Scientific and Industrial Research	ESAF	–	Enhanced Structural Adjustment Facility
DSLFL	–	Division of State and Local Finances	ESCB	–	European System of Central Banks
DSR	–	Debt Service Ratio	EXIM Bank	–	Export Import Bank of India
DSS	–	Debt Swap Scheme	FAO	–	Food and Agricultural Organisation
DTL	–	Demand and Time Liabilities	FATF	–	Financial Action Task Force
DvP	–	Delivery <i>versus</i> Payment	FBT	–	Fringe Benefit Tax
EASIEST	–	Electronic Accounting System In Excise and Service Tax	FCs	–	Financial Conglomerates
ECB	–	European Central Bank	FCA	–	Foreign Currency Assets
ECBs	–	External Commercial Borrowings	FCCBs	–	Foreign Currency Convertible Bonds
ECD	–	Exchange Control Department	FCI	–	Food Corporation of India
E-Commerce	–	Electronic Commerce	FCNR(A)	–	Foreign Currency Non Resident (Accounts)
ECR	–	Export Credit Refinance	FCNR(B)	–	Foreign Currency Non-Resident Accounts (Banks)
ECS	–	Electronic Clearing Service	FDI	–	Foreign Direct Investment

FED	–	Foreign Exchange Department	FSF	–	Financial Stability Forum
FEDAI	–	Foreign Exchange Dealers' Association of India	FSIs	–	Financial Soundness Indicators
FEER	–	Fundamental Equilibrium Exchange Rate	FSQ	–	Free Sale Quota
FEMA	–	Foreign Exchange Management Act	FTPL	–	Fiscal Theory of the Price Level
FERA	–	Foreign Exchange Regulation Act	GAAP	–	Generally Accepted Accounting Principles
FERs	–	Foreign Exchange Reserves	GCF	–	Gross Capital Formation
FIC	–	Financial Institutions Cell	GD	–	General Department
FICCI	–	Federation of Indian Chambers of Commerce and Industry	GDCF	–	Gross Domestic Capital Formation
FID	–	Financial Institutions Division	GDP	–	Gross Domestic Product
FIIIs	–	Foreign Institutional Investors	GDRs	–	Global Depository Receipts
FIMMDA	–	Fixed Income Money Market and Derivatives Association	GDS	–	Gross Domestic Saving
FIPB	–	Foreign Investment Promotion Board	GFD	–	Gross Fiscal Deficit
FIs	–	Financial Institutions	GFDCG	–	Gross Fiscal Deficit of the Central Government
FMC	–	Financial Markets Committee	GIC	–	General Insurance Corporation
FMCG	–	Fast Moving Consumer Goods	GII	–	Government Investment Issue
FMD	–	Financial Markets Department	GLB	–	Graham-Leach Bliley
FMMU	–	Financial Markets and Monitoring Unit	GLC	–	General Line of Credit
FOMC	–	Federal Open Market Committee	GNP	–	Gross National Product
FP1	–	One-month Forward Premia	Gol	–	Government of India
FRAs	–	Forward Rate Agreements	GPD	–	Gross Primary Deficit
FRBM	–	Fiscal Responsibility and Budget Management	GRA	–	General Resources Account
FRL	–	Fiscal Responsibility Legislation	GRF	–	General Refinance Facility
FRS	–	Financial Reporting Standard	GSBR	–	Government Sector Borrowing Requirements
FSA	–	Financial Supervisory Authority	G-Sec	–	Government of India Securities
FSAP	–	Financial Sector Assessment Programme	GTB	–	Global Trust Bank
			HDFC	–	Housing Development Finance Corporation Ltd.
			HFCs	–	Housing Finance Companies
			HHEC	–	Handicraft and Handloom Export Corporation
			HICP	–	Harmonised Index for Consumer prices

HIPC	–	Heavily Indebted Poor Countries	IEBR	–	Internal and Extra Budgetary Resources
HKMA	–	Hong Kong Monetary Authority	IECD	–	Industrial and Export Credit Department
HRDD	–	Human Resources Development Department	IES	–	Integrated Establishment System
HRIS	–	Human Resource Information System	IFC	–	International Finance Corporation
IAS	–	International Accounting Standards	IFCI	–	Industrial Finance Corporation of India Ltd.
IBA	–	Indian Banks' Association	IFD	–	Industrial Finance Department
IBPCs	–	Inter Bank Participation Certificates	IGIDR	–	Indira Gandhi Institute of Development Research
IBRD	–	International Bank for Reconstruction and Development	IIBI	–	Industrial Investment Bank of India
ICAAP	–	Internal Capital Adequacy Assessment Process	IIP	–	Index of Industrial Production
ICAI	–	Institute of Chartered Accountants of India	IISCO	–	Indian Iron and Steel Company
ICCOMS	–	Integrated Computerised Currency and Management System	IMD	–	India Meteorological Department
ICDs	–	Inter-Corporate Deposits	IMDs	–	India Millennium Deposits
ICICI	–	Industrial Credit and Investment Corporation of India Ltd.	IMF	–	International Monetary Fund
ID	–	Inspection Department	INFINET	–	Indian Financial Network
IDBI	–	Industrial Development Bank of India	INR	–	Indian Rupee
IDBs	–	India Development Bonds	IOC	–	India Office Committee
IDFC	–	Infrastructure Development Finance Company Ltd.	IOSCO	–	International Organisation of Securities Commission
IDMC	–	Internal Debt Management Cell	IPAs	–	Investment Promotion Agencies
IDMD	–	Internal Debt Management Department	IPAs	–	Issuing and Paying Agents
IDRBT	–	Institute for Development and Research in Banking Technology	IRB	–	Internal Ratings Based
			IRBI	–	Industrial Reconstruction Bank of India
			IRDA	–	Insurance Regulatory and Development Authority
			IRDP	–	Integrated Rural Development Programme
			IRS	–	Interest Rate Swaps
			ISDA	–	International Swap and Derivatives Association

ISO	–	International Organisation for Standardisation	MEIs	–	Macro Economic Indicators
ISQ	–	Internal Sale Quota	MFs	–	Mutual Funds
IT	–	Information Technology	MGS	–	Malaysia Government Securities
ITES	–	Information Technology Enabled Services	MIBOR	–	Mumbai Inter-bank Offered Rate
ITEs	–	Intra-group Transaction and Exposures	MICR	–	Magnetic Ink Character Recognition
ITF	–	Interim Trust Fund	MIFOR	–	Mumbai Inter-bank Forward Offered Rate
IW	–	Industrial Workers	MMCB	–	Madhavpura Mercantile Bank Ltd.
IWGEDS	–	International Working Group on External Debt Statistics	MMMFs	–	Money Market Mutual Funds
JCI	–	Jute Corporation of India	MNCs	–	Multi-National Companies
JSC	–	Joint Select Committee	MOU	–	Memorandum of Understanding
JVs	–	Joint Ventures	MPC	–	Monetary Policy Committee
KVIC	–	Khadi and Village Industries Commission	MPD	–	Monetary Policy Department
KYC	–	Know Your Customer	MPIs	–	Macro Prudential Indicators
LAF	–	Liquidity Adjustment Facility	MSD	–	Management Services Department
LAN	–	Local Area Network	MSP	–	Market Support Price
LC	–	Loan Company	MSP	–	Minimum Support Price
LD	–	Legal Department	MSS	–	Market Stabilisation Scheme
LERMS	–	Liberalised Exchange Rate Management System	NABARD	–	National Bank for Agriculture and Rural Development
LIBOR	–	London Inter-Bank Offered Rate	NAC	–	National Agricultural Credit
LIC	–	Life Insurance Corporation of India	NASSCOM	–	National Association of Software and Services Companies
LPA	–	Long Period Average	NBFCs	–	Non-Banking Financial Companies
LTFP	–	Long-Term Fiscal Policy	NBFIs	–	Non Banking Financial Institutions
LTO	–	Long-Term Operations	NCAER	–	National Council of Applied Economic Research
MAS	–	Monetary Authority of Singapore	NCBs	–	National Central Banks
MAT	–	Minimum Alternate Tax	NCC	–	National Credit Council
MBP	–	Market Borrowing Program	NCCF	–	National Calamity Contingency Fund
MCA	–	Ministry of Company Affairs			
MCIR	–	Monetary and Credit Information Review			

NDA	–	National Domestic Assets	OCC	–	Office of the Controller of Currency
NDDTL	–	Net Domestic Demand and Time Liabilities	ODA	–	Official Development Assistance
NDS	–	Negotiated Dealing System	ODs	–	Overdrafts
NDTL	–	Net Demand and Time Liabilities	ODTL	–	Other Demand and Time Liability
NEER	–	Nominal Effective Exchange Rate	OECD	–	Organisation for Economic Cooperation and Development
NFA	–	Net Foreign Assets	OERS	–	Optional Early Retirement Scheme
NFARB	–	Net Accretion to Foreign Exchange Assets of the Reserve Bank	OGL	–	Open General License
NFEA	–	Net Foreign Exchange Assets	OLTAS	–	Online Tax Account System
NFO	–	Net Owned Funds	OMO	–	Open-Market Operations
NHB	–	National Housing Bank	OMS	–	Open-Market Sales
NHC (LTO)	–	National Housing Credit (Long-Term Operations)	ONGC	–	Oil and Natural Gas Corporation
NIBM	–	National Institute of Bank Management	OPEC	–	Organisation of Petroleum Exporting Countries
NIC	–	National Industrial Classification	ORFS	–	On-Line Return Filing System
NIC (LTO)	–	National Industrial Classification (Long-Term Operations)	ORI	–	Overall Regulation Index
NIF	–	National Investment Fund	OSFI	–	Office of the Superintendent of the Financial Institutions
NLR	–	Net Liquidity Ratio	OSI	–	Overall Supervision Index
NNML	–	Net Non- Monetary Liability	OSS	–	Off-Site Surveillance System
NOF	–	Net Owned Fund	OSMOS	–	Off-Site Monitoring and Surveillance System
NPAs	–	Non Performing Assets	OTC	–	Over the Counter
NRBCG	–	Net Reserve Bank Credit to Central Government	OWS	–	Other Welfare Schemes
NRIs	–	Non Resident Indians	PACS	–	Primary Agricultural Credit Societies
NSE	–	National Stock Exchange	PAD	–	Public Accounts Department
NSSF	–	National Small Savings Fund	PCA	–	Prompt Corrective Action
NSSO	–	National Sample Survey Organisation	PCARDBs	–	Primary Cooperative Agricultural and Rural Development Banks
OCBs	–	Overseas Corporate Bodies	PD	–	Primary Deficit
			PD	–	Premises Department

PDO	–	Public Debt Office	ROC	–	Registrar of Cooperatives
PDs	–	Primary Dealers	RPCC	–	Rural Planning and Credit Cell
PDS	–	Public Distribution System	RPCD	–	Rural Planning and Credit Department
PLR	–	Prime Lending Rate	RRBs	–	Regional Rural Banks
POL	–	Petroleum Oil and Lubricants	RTGS	–	Real Time Gross Settlement Systems
PPD	–	Personnel Policy Department	RTP	–	Reserve Tranche Position
PPP	–	Purchasing Power Parity	S&P CNX Nifty	–	National Stock Exchange Index
PRD	–	Press Relations Division	SAARC	–	South Asian Association for Regional Cooperation
PSBs	–	Public Sector Banks	SAI	–	Secretariat of Industrial Assistance
PSRS	–	Prudential Supervisory Reporting System	SAP	–	Strategic Action Plan
PSU	–	Public Sector Undertaking	SARFAESI	–	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
QIS	–	Quantitative Impact Studies	SBI	–	State Bank of India
RATE	–	Risk Assessment, Tools of Supervision and Evaluation	SBS	–	Shredding and Briquetting System
RBA	–	Reserve Bank of Australia	SCALE	–	Schedule 3 Compliance Assessment, Liaison, Evaluation
RBI Act	–	Reserve Bank of India Act	SCARDBs	–	State Cooperative Agriculture and Rural Development Banks
RBIA	–	Risk-Based Internal Audit	SCBs	–	Scheduled Commercial Banks
RBS	–	Risk-Based Supervision	SCBs	–	State Cooperative Banks
RBSC	–	Reserve Bank Staff College	SCICI	–	Shipping Credit and Investment Company of India Limited
RD	–	Revenue Deficit	SCRA	–	Securities Contract Regulations Act, 1956
RDBMS	–	Relational Data Base Management System	SD	–	Secretary's Department
RE	–	Revised Estimates	SDDS	–	Special Data Dissemination Standards
REER	–	Real Effective Exchange Rate	SDRs	–	Special Drawing Rights
REFT	–	Revenue Earning Freight Traffic			
REPO	–	Repurchase Agreement			
RIDF	–	Rural Infrastructure Development Fund			
RIW	–	Research and Intelligence Wing			
RL	–	Rural Labourers			
RM	–	Reserve Money			
RMP	–	Risk Mitigation Programmes			
RNBCs	–	Residuary Non-banking Companies			

SEBI	–	Securities and Exchange Board of India	TFCI	–	Tourism Finance Corporation of India
SFC	–	State Finance Corporation	TISCO	–	Tata Iron and Steel Company
SFMS	–	Structured Financial Messaging Solutions	TNQ Bank	–	Travancore National and Quilon Bank Ltd.
SGL	–	Subsidiary General Ledger	TPDS	–	Targeted Public Distribution System
SIDBI	–	Small Industries Development Bank of India	UAE	–	United Arab Emirates
SIFIs	–	Systemically Important - Financial Intermediaries	UBD	–	Urban Banks Department
SLAF	–	Second Liquidity Adjustment Facility	UCBs	–	Urban Cooperative Banks
SLR	–	Statutory Liquidity Ratio	UIA	–	United India Assurance Company Ltd.
SRS	–	Statistical and Research Section	UNME	–	Urban Non-Manual Employees
SS	–	Secretary's Section	URR	–	Uniform Regulations and Rules
SSIs	–	Small Scale Industries	US-GAAP	–	US Generally Accepted Accounting Principles
STCI	–	Securities and Trading Corporation of India	US FED	–	United States Federal Reserve
STD	–	Share Transfer Department	UTI	–	Unit Trust of India
STRIPS	–	Separate Trading for Registered Interest and Principal Securities	VaR	–	Value at Risk
STT	–	Securities Transactions Tax	VAR	–	Vector Auto Regression
SWIFT	–	Society for World Wide Inter-bank Financial Telecommunication	VAT	–	Value Added Tax
TAC	–	Technical Advisory Committee	VSAT	–	Very Small Aperture Terminus
TACMP	–	Technical Advisory Committee on Monetary Policy	WADR	–	Weighted Average Discount Rate
TBs	–	Treasury Bills	WAMU	–	West African Monetary Union
T/CD	–	Treasury/Cash Department	WAN	–	Wide Area Network
TDS	–	Tax Deduction at Source	WEO	–	World Economic Outlook
TFC	–	Twelfth Finance Commission	WGC	–	Working Group on Capital
			WI	–	When Issued
			WMA	–	Ways and Means Advances
			WPI	–	Wholesale Price Index
			YTM	–	Yield to Maturity

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